

LAMAR CISD

2023-24 Budget Development Calendar

September 2022

Close previous fiscal year and review final budget results to identify areas of concern for subsequent fiscal year

Develop 2023-24 budget assumptions

October 2022

Public Education Information Management System (PEIMS) Snapshot for 2022-23

Revenue estimates for 2022-23 are reviewed and updated

Revenue estimates for 2023-24 are calculated and reviewed

November 2022

Comparability Assurance Document (CAD) Deadline

Annual Independent Audit and drafting of District's annual financial report

December 2022

Maintenance of Equity (MOE) Deadline

Submit attendance projections for the 2023-24 and 2024-25 years to TEA

January 2023

The Texas 88th Legislature convenes

Board acceptance of Annual Comprehensive Financial Report (ACFR)

Open budget request process for departments and determine strategic focus areas

Release budget packets to departments

Revenue estimates for 2022-23 are reviewed and updated

Revenue estimates for 2023-24 are reviewed and updated

February 2023

Board Budget/Finance Committee Meeting to discuss budget priorities

Demographic Update

Update financial plan to reflect enrollment projections and develop preliminary staffing needs

Meetings with campuses and departments to discuss budget process for FY 2023-24 budgets as necessary

Benefits and payroll estimates are calculated and reviewed

Release budget packets to campuses

March 2023

Campus and department budget entry due in MUNIS 2023-24

Budget Department compiles feedback and budget submissions and submits to CFO and Cabinet for review

April 2023

Receive preliminary estimate of property values from Fort Bend Central Appraisal District (FBCAD)

Cabinet identifies funding requests to support ongoing programs and the strategic objectives
Cabinet affirms 2023-24 raise scenarios
Revenue estimates for 2022-23 are reviewed and updated
Revenue estimates for 2023-24 are reviewed and updated

May 2023

Benefits, payroll, and revenue estimates are updated
Align revenues and expenditures
Discuss District property values with Board of Trustees
Budget Workshop with Board of Trustees

June 2023

June 1st transaction cutoff for FY 2022-23
Modify the budget as necessary to reflect legislative mandates or adjustments
Revenue estimates for 2022-23 are reviewed and updated
Revenue estimates for 2023-24 are reviewed and updated
Budget Workshop with Board of Trustees

July 2023

Receive certified property tax values from FBCAD
Refine revenue/expenditure budgets
Modify the budget as necessary to reflect legislative mandates or adjustments
Calculate estimated tax rate and voter approval rate
Review Child Nutrition and Debt Service budgets for 2023-24
Budget Workshop with Board of Trustees

August 2023

Revenue estimates for 2022-23 are reviewed and updated
Revenue estimates for 2023-24 are reviewed and updated
Budget Workshop with Board of Trustees
General Fund, Child Nutrition and Debt Service budgets are finalized for Fiscal Year 2022-23 (year-end budget amendment)
Budget notice/public hearing/adoption – for General Fund, Child Nutrition, and Debt Service budgets
Tax rate notice/public hearing/adoption
2023-24 budgets uploaded to the General Ledger

**Dates are subject to change*