



A PROUD TRADITION | A BRIGHT FUTURE

Annual Comprehensive Financial Report

For the Year Ended
August 31, 2022



**Lamar Consolidated
Independent School District**

Rosenberg, Texas 77471

www.lcisd.org

**LAMAR CONSOLIDATED
INDEPENDENT
SCHOOL DISTRICT**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended August 31, 2022

**Roosevelt Nivens, Ed.D.
Superintendent of Schools**

**Prepared by
Department of Financial Services**

**Jill R. Ludwig, CPA, RTSBA
Chief Financial Officer**

**Michele Reynolds, CPA
Director of Finance**

3911 Avenue I
Rosenberg, Texas 77471

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

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LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS AND ADVISORS

Board of Trustees

Alex Hunt, President

Joy Williams, Vice President

Zach Lambert, Secretary

Mandi Bronsell

Kay Danziger

Joe Hubenak

Jon Welch

Administration

Roosevelt Nivens, Ed.D., Superintendent

Jill R. Ludwig, CPA, RTSBA, Chief Financial Officer

Michele Reynolds, CPA, Director of Finance

Alphonso Bates, Deputy Superintendent

Theresa Mossige, Deputy Superintendent

Sonya Cole-Hamilton, Chief Communications Officer

Greg Buchanan, Chief Operations Officer

Dallis Warren, Chief of Police

Consultants and Advisors

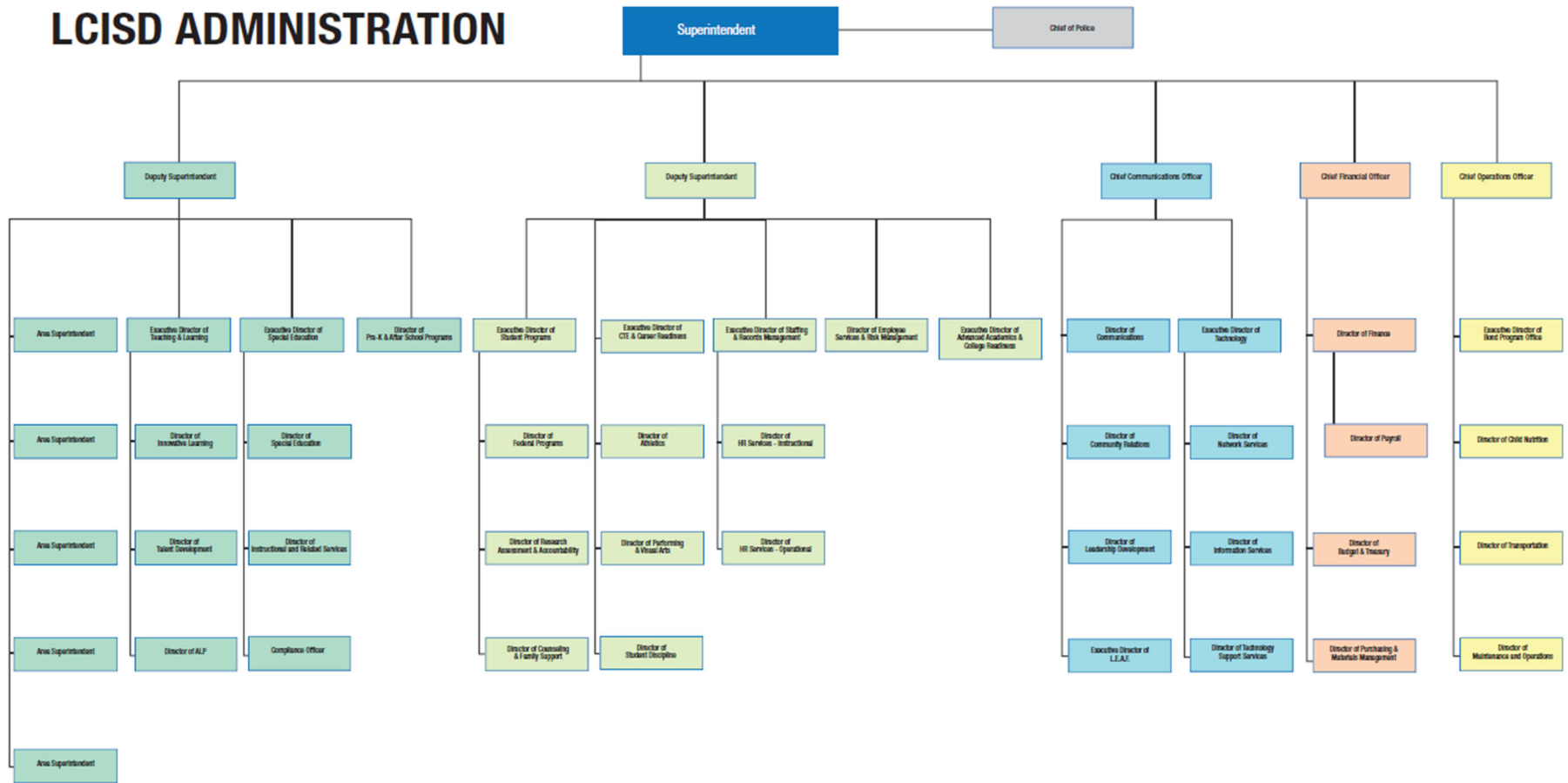
Post Oak Municipal Advisors LLC
Houston, Texas - Financial Advisors

Bracewell LLP
Houston, Texas - Bond Counsel

Rogers, Morris, & Grover LLP
Houston, Texas - General Counsel

Whitley Penn, LLP
Houston, Texas - Auditors

LCISD ADMINISTRATION



Updated September 2022





3911 Avenue I
Rosenberg, Texas 77471

January 17, 2023

To the Board of Trustees and Patrons of the
Lamar Consolidated Independent School District

The Texas Education Code requires that all school districts file a complete set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Lamar Consolidated Independent School District (“the District”, “Lamar CISD”) for the fiscal year ended August 31, 2022.

The Annual Comprehensive Financial Report consists of three sections. The Introductory Section includes the transmittal letter, which highlights significant aspects of financial operations during the year and the District’s organizational chart. The Financial Section includes the independent auditors’ report, basic financial statements and related notes, and supplemental financial data. The Statistical Section includes unaudited data tables, which summarize the financial and statistical history of the District as well as demographic and other interesting and useful information.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Whitley Penn, LLP Certified Public Accountants, have issued an unmodified (or “clean”) opinion on the District’s financial statements for the year ended August 31, 2022. The independent auditors' report is located at the front of the financial section of this report. Whitley Penn has also issued an unmodified (or “clean”) opinion on the District’s Single Audit report, a report designed to meet the needs of federal grantor agencies.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Lamar CISD, is a district deeply rooted in a proud tradition. Created in 1947 by the consolidation of three independent and nine common school districts, Lamar CISD is named in honor of Mirabeau B. Lamar, the “Father of Education in Texas.” Lamar CISD remains a high-growth destination district, projected to gain over 30,000 students in the next decade. District demographers project a total enrollment of approximately 70,000 by 2031. The District offers superior learning opportunities, combining highly qualified teachers, progressive educational theory and practice, and a state-of-the-art technology plan with the unmistakable advantage of small schools and a hometown atmosphere.

A board of seven trustees governs the Lamar CISD. The Board members are elected from single-member districts, serve staggered four-year terms, and elect their own officers, including a President, Vice President and Secretary. The school district, located 35 miles southwest of downtown Houston, Texas in Fort Bend County, encompasses the communities of Richmond, Rosenberg, Kendleton, Crabb, Pleak, Beasley, Fulshear, Simonton, and a portion of Sugar Land, for a total of 385 square miles and an estimated population of approximately 220,437. The District is not included in any other governmental “reporting entity” since the Board is elected by the public and has decision making authority. There are no component units included in the reporting entity.

The District’s commitment to excellence and to its graduates is reflected in the five priorities of its *Strategic Plan*:

Evolve the Student Learning Experience
Equip Students with Knowledge and Skills to Succeed in a Changing World
Promote a Safe and Healthy Environment
Plan for Rapid Growth While Preserving District Culture
Focus on Talent

As of January 2023, Lamar CISD offers a comprehensive instructional public education program from pre-kindergarten through grade 12 for over 42,000 students. The District operates six high schools (grades 9-12), six junior high schools (grades 7-8), five middle schools (grade 6 only) and twenty-nine elementary schools (grades Pre-K-5), one Early Childhood Center and four special campuses. The special sites include the Fort Bend County Alternative School, the Alternative Learning Center, the Juvenile Detention Center, and the Community Center, all of which are designed for those students who find it difficult to learn in a conventional classroom setting. The District’s school buildings range in age from over 75 years (Jackson Elementary and Lamar Consolidated High School opened in 1947) to the newest addition being completed in the summer of 2022 (Phelan Elementary School).

Local Economy

The District is semi-rural in nature with increased emphasis on residential and commercial development. The District includes many new and proposed residential subdivisions, including several master-planned communities consisting of country club facilities, golf courses, and lakefront home sites.

The combined Cities of Richmond and Rosenberg (the "Cities") are the primary centers for commercial activity in the District. Richmond, with a population of approximately 12,233, is the county seat of Fort Bend County. Rosenberg, the larger of the Cities, has a population of approximately 39,468.

Due to the significant growth expected within the next ten years, the District is working closely with a demographic research team to effectively manage the influx of additional students into the system. The demographer has interviewed and continues to acquire updated information from every major rural landowner (20 acres or more – where development is expected), as well as developers, real estate experts, and city/county planners and engineers so that an understanding is gained of the local configuration of growth, as well as the district-wide projection of student growth. Data is gathered about housing projections by subdivision and the ratios of students per housing unit, which is used to estimate the impacts of expected future housing on the total student population. Concurrently, nationwide, state, and local economic trends are being studied to estimate the impacts, specifically of employment trends, on the population growth of Lamar CISD. Data suggests that the local area will continue to gain employees for many years to come, but there will be significant shifts in the types of employment, with the largest increase being in the service sector, followed closely by the construction and transportation sectors.

Long-term Planning Activities

Lamar CISD is located in Fort Bend County, one of the fastest growing areas in the nation. The District itself is growing rapidly, with the student population growing at an average rate of 5% to 7% per year over the next ten years. Effectively managing this growth means that the District must proactively plan, and be diligent in its analysis of emerging trends and in the economic development of the area. The fast growth and the resulting changes will have a profound impact on the size and make-up of student populations and their needs, as well as on the quantity and types of facilities.

To assist in this analysis, the District employed the services of a demographic research firm in 2003. Their reports, based on time-intensive research into student growth, employment trends, and the impact of local, state, and national economic environment, have developed district-wide student enrollment projections for the next ten years. Enrollment is projected to reach over 70,000 students by 2031.

Student enrollment and attendance play a significant role in both projecting District revenues due to the impact on state funding, and in anticipating future expenditures for teachers and support personnel, supplies and materials, and facilities renovation and construction. Projections made by the demographer will enable the District's business and operations departments to plan more effectively and provide more accurate multi-year projections and financial analyses.

Relevant Financial Policies

Factors affecting financial control

Management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, misuse or theft, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide a reasonable assurance rather than absolute assurance that the financial statements will be free from material misstatement.

Budgetary Control

The annual budget serves as the foundation for the District's financial planning and control. Texas State law requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and the tax rate. A notice of this meeting must be published at least 10 days but not more than 30 days before the public meeting. The budget must be adopted prior to August 31.

The District maintains budgetary controls throughout all of its financial systems. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the official budget adopted by the Board. The Board adopts an official budget for the General Fund, Debt Service Fund and the Child Nutrition Fund. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to expenditure of funds. The functional level is specified by Board policy as the legal level of budgetary control. Budgetary control is maintained at the organizational level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors.

Awards

Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts was developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of school districts' financial resources. The Schools FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement," followed by "Above-Standard Achievement," "Meets Standard Achievement," and "Substandard Achievement." For its 2021 fiscal year report, Lamar CISD received a rating of "Superior Achievement" based on the twenty indicators established by the Texas Education Agency.

During 2021-22, the Association of School of Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Lamar Consolidated Independent School District for its Annual Comprehensive Financial Report for the fiscal year ended August 31, 2021.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ASBO, is only conferred to school systems that have met or exceeded the standards of the program.


In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the high standards of the certificate of excellence program, and we are submitting it to ASBO.

Acknowledgments

We appreciate the support of the Board of Trustees, the citizens of the District, and the business community, all who work cooperatively to ensure the best education for the students and the progressive development of the District. Also, we want to express our sincere gratitude to all personnel in the various departments in the District who provide information, data, or services in the compilation of this report. Finally, we would like to express an appreciation to all employees of the District for their interest and support in planning and conducting the financial affairs of the District in a responsible and conscientious manner. The cooperation of all these groups is indicative of the strong support and commitment to the attainment of excellence in the District's educational programs.



Jill Ludwig, CPA, RTSBA
Chief Financial Officer



Michele Reynolds, CPA
Director of Finance



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

**Lamar Consolidated Independent
School District**

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended August 31, 2021.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

CERTIFICATE OF BOARD

Lamar Consolidated Independent School District

Name of School District

Fort Bend

County

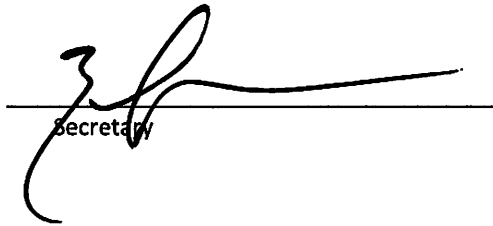
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Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the year ended August 31, 2022, at a meeting of the board of trustees of such school district on January 17, 2023



President of the Board



Secretary

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Lamar Consolidated Independent School District
Rosenberg, Texas 77471

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lamar Consolidated Independent School District (the "District"), as of and for the year ended August 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Trustees
Lamar Consolidated Independent School District

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees
Lamar Consolidated Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The individual and combining fund statements and required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual and combining fund statements and required TEA schedules, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Houston, Texas
January 13, 2023



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Lamar Consolidated Independent School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended August 31, 2022.

Financial Highlights

- The liabilities and deferred inflows of resources of the District exceeded its assets and deferred outflows of resources at the close of the fiscal year by \$244.054 million (net deficit). This deficit in unrestricted net position is mainly due to the District's noncurrent liabilities of \$51.2 million for the District's portion of the Teacher's Retirement System (TRS) net pension liability and \$98.3 million for the District's portion of the TRS net other post-employment benefits liability (OPEB). The District's total net position decreased by \$8.1 million during the fiscal year.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$786.8 million, an increase of \$328.5 million in comparison with the prior year. The increase in governmental fund balances was primarily due to issuance of construction bonds in the capital projects fund, the recording of the issuance as well as a bond refunding transaction in the Debt Service Fund, and the positive operating results of both the General and Child Nutrition Funds.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$65.310 million, or 17 percent of total general fund expenditures.
- The fund balance in the Child Nutrition Fund increased by \$8.054 million, mainly due to increased federal reimbursement rates for meals, increased participation as a result of the federal waiver program, and an unexpected supply chain assistance grant of almost \$1 million which was passed through the Texas Department of Agriculture.
- The District's total bonded debt increased by \$401.389 million during the current fiscal year. This was primarily due to the offsetting effect of a refunding transaction and the debt issuance of the 2022 series in the amount of \$410.955 million during the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused sick leave).

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The government-wide financial statements of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Co-curricular/Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Principal on Long-term Debt, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Acquisition and Construction and Payments related to Shared Services Arrangements.

The government-wide financial statements can be found starting on page 19 of this report.

Fund Financial Statements are a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and the capital projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and National School Breakfast and Lunch Program special revenue fund.

The basic governmental fund financial statements can be found starting on page 22 of this report.

Proprietary Fund - The District maintains two internal service funds, one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. The District uses internal service funds to account for its self-funded health insurance and workers' compensation insurance programs. Because their service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The internal service fund financial statements provide separate information for the Health Insurance Fund and the Workers' Compensation Fund.

The basic proprietary fund financial statements can be found starting on page 29 of this report.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Fiduciary Funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found starting on page 32 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 35 of this report.

Required Supplementary Information In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The District did not have any major special revenue funds; therefore, only the general fund is presented as required supplementary information. The Schedule of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability and the Schedule of District Contributions - Pension and OPEB are also required supplementary information. The required supplementary information can be found starting on page 70 of this report.

Other Information The combining and individual fund statements and required TEA schedules are presented immediately following the required supplementary information and can be found starting on page 84 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$244.054 million (net deficit) at the close of the most recent fiscal year.

The District's investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress), less any outstanding related debt used to acquire those assets totaled a deficit \$8.3 million. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

A summary of net position at August 31, 2022 and 2021, (in 000's) follows:

| | Governmental Activities | |
|---|--------------------------------|---------------------|
| | 2022 | 2021 |
| Current and other assets | \$ 850,736 | \$ 531,301 |
| Capital assets net of depreciation | 1,038,914 | 970,576 |
| Total Assets | 1,889,650 | 1,501,877 |
| Total Deferred Outflows of Resources | 77,567 | 70,909 |
| Current liabilities | 59,155 | 69,500 |
| Noncurrent liabilities | 2,017,378 | 1,655,462 |
| Total Liabilities | 2,076,533 | 1,724,962 |
| Total Deferred Inflows of Resources | 134,738 | 83,731 |
| Net Position: | | |
| Net invested in capital assets | (8,327) | (263) |
| Restricted | 35,782 | 13,765 |
| Unrestricted | (271,509) | (249,409) |
| Total Net Position | \$ (244,054) | \$ (235,907) |

Of total net position, \$35.8 million is restricted for state and federal programs, debt service, and local grants. At the end of the current fiscal year, the District is able to report positive balances in one category of net position. The District's net position decreased by \$8.1 million during the current fiscal year, primarily due to cost related to net pension liability and the net OPEB liability both relating to the Teachers Retirement System of Texas (TRS).

Local revenues remained strong due to continued tax collection experience. State revenues increased due to growth in enrollment and attendance. The District was fortunate in that enrollment growth and attendance remained strong through the pandemic and after it started to subside. State hold harmless parameters also supported the District's funding, and prior-year state aid settlements contributed to healthy revenues for the year. Overall revenue growth helped to support higher personnel and benefit costs, and higher instructional, facility, and other costs to serve the increasing number of students and educational requirements, along with the continued construction of facilities. The pension, OPEB and higher operating costs resulted in the District's unrestricted net position at August 31, 2022 being a negative \$271.5 million.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

A summary of changes in net position for the years ended August 31, 2022 and 2021, (in 000's) follows:

| | Governmental Activities | |
|---|--------------------------------|---------------------|
| | 2022 | 2021 |
| Program Revenues | | |
| Charges for services | \$ 7,402 | \$ 4,357 |
| Operating grants | 60,448 | 62,614 |
| General Revenues | | |
| Property taxes | 259,376 | 238,830 |
| State aid | 170,171 | 146,570 |
| Interest earnings | 4,108 | 233 |
| Other | 3,055 | 3,532 |
| Total Revenues | 504,560 | 456,136 |
| Expenses | | |
| Instruction | 284,170 | 289,194 |
| Instructional resources and media services | 2,472 | 2,635 |
| Curriculum and staff development | 4,437 | 4,396 |
| Instructional leadership | 5,324 | 4,279 |
| School leadership | 22,211 | 22,601 |
| Guidance, counseling, and evaluation services | 14,438 | 15,029 |
| Social work services | 850 | 924 |
| Health services | 4,313 | 4,164 |
| Student transportation | 16,059 | 14,780 |
| Food service | 18,375 | 15,454 |
| Extracurricular activities | 15,647 | 12,888 |
| General administration | 8,519 | 8,237 |
| Facilities, maintenance and operations | 38,904 | 34,196 |
| Security and monitoring services | 5,890 | 5,355 |
| Data processing services | 13,891 | 13,347 |
| Community services | 436 | 570 |
| Interest on long-term debt | 54,439 | 47,466 |
| Facilities acquisition and construction | 279 | 45 |
| Other intergovernmental charges | 2,052 | 1,704 |
| Total Expenses | 512,706 | 497,264 |
| Increase (Decrease) in Net Position | (8,146) | (41,128) |
| Beginning Net Position | (235,907) | (194,779) |
| Ending Net Position | \$ (244,054) | \$ (235,907) |

Governmental Activities

The District's net position decreased by \$8.1 million. Key elements of this are as follows:

Revenues are generated primarily from three sources. Grants and contributions totaling \$60.4 million represents 12% of total revenue, state aid totaling \$170.2 million represents 34% of total revenue and property taxes totaling \$259.4 million represents 51% of total revenue. The remaining is generated from charges for services, investment earnings, and miscellaneous revenues.

The primary functional expense of the District is instruction (functional categories 11, 12 and 13), (totaling \$291.1 million) and represents 57 percent of total expenses on a government-wide basis, while interest on long-term debt is \$54.4 million and represents 11 percent of total expenses. Plant maintenance and operations costs of \$38.9 million represent 8 percent of total expenses.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$786.8 million an increase of \$328.5 million in comparison with the prior year. The increase is primarily due to issuance of construction bonds for new facilities reported in the capital project fund, the issuance and refunding of bonds in the Debt Service Fund, and healthy increases to both the General and Child Nutrition Funds.

The general fund is the chief operating fund of the District. During the current fiscal year, the unassigned fund balance of the general fund closed at \$65.3 million, while total fund balance culminated at \$81.2 million. The \$0.357 million decrease in unassigned balance can be attributed to two main factors. These include the current year's increase from operations of \$4.6 million, more than offset by increases in fund balance assignments relating to the 2021-22 school year, each of which to be discussed below. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17 percent of total general fund expenditures, and total fund balance represents 22 percent of that same amount. The unassigned fund balance of \$65.3 million falls well within the District's fund balance policy, which suggests that the amount fall within the range of 12.5 to 25 percent of expenditures.

Unassigned fund balance decreased by \$0.357 million for the year as a result of several offsetting adjustments. The total fund balance of the District's general fund increased by \$4.6 million during the current fiscal year primarily due to stable property tax collections and state formula funding and federal reimbursements materializing higher than budgeted, as well as overall expenditures being offset by available federal funding. At August 31, 2022, the District utilized roughly \$2.0 million in available ESSER funding to cover healthcare and other Covid-19 related costs as well as eligible operating expenses as allowed under grant program guidelines. More than offsetting the positive operating results to unassigned fund balance were decreases as a result of increasing certain earmarks and set-asides. The earmark for outstanding purchase orders and other budgetary set-asides increased from prior-year levels, with the largest increase relating to a carryforward of remaining funds to be used for constructing and/or moving portable buildings to accommodate student enrollment growth. Finally, the set-aside for non-spendable amounts for inventories and prepaid items increased by \$0.434 million.

The debt service fund has a total fund balance of \$23.8 million, which is restricted for the payment of debt service. The net increase in the debt service fund balance during the current year was the result of the issuance of new money bonds and the recording of a refunding transaction.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The capital projects fund has a total fund balance of \$667.05 million, all of which is restricted for authorized construction and technology projects/enhancements. The increase in fund balance during the current year of \$302.3 million is the result of issuance of construction bonds for new facilities, offset by the planned transfer of \$5.247 million in investment earnings to the Debt Service Fund. Interest earnings are used by the District to maintain a low Interest and Sinking tax rate. One new elementary school opened in 2022. These activities are trending and will continue for the foreseeable future as Lamar CISD is one of the fastest growing school districts in the State of Texas and is expected to increase enrollment by almost 77 percent over the next decade.

General Fund Budgetary Highlights

Operating results for the 2021-22 fiscal year reflect an increase of \$4.6 million to the total fund balance. Revenues of \$379.7 million exceeded expenditures of \$375.1 million. As discussed earlier, the increase to total fund balance relates mainly to increased revenues and the control of operating expenditures, as well as the use of federal ESSER funding to offset escalating Covid-19 related costs experienced by the District's self-funded health plan.

Differences between the original budget and the final amended budget of the general fund can be summarized as follows:

The revenue budget was amended to record donations and grants received by the District from outside parties of \$0.176 million and to record insurance recovery of approximately \$0.137 million.

Revenues recorded by the District exceeded budget by approximately \$3.7 million due to several factors. State allocations were slightly greater than anticipated and state aid settlements relating to prior years accounted for another \$1.108 million in additional revenues. Although property tax collections continued at budgeted levels, many other revenue categories fluctuated somewhat due to the overall economic instability experienced nationwide. Federal Medicaid claim reimbursements relating to current prior years exceeded budget by \$2.446 million mostly because the District conservatively estimates these receipts as they tend to vary from year to year.

Significant amendments to the expenditure side of the budget were made during the year, totaling \$20.030 million:

| | |
|---|-------------|
| Current year donations and grants to the District | \$211,773 |
| Insurance recovery | \$137,023 |
| Expenses to purchase and/or move temporary buildings to manage student enrollment growth | \$5,000,000 |
| Carryforward to 2021-22 of 2020-21 encumbrances and other carryforward items, such as prior year donation and funding for starting up new classrooms for growth | \$5,231,122 |
| Year-end amendments for anticipated effect of accruals and other closing entries (for compliance purposes only) | \$9,450,000 |

Due to effective procurement practices and the concentrated efforts made by budget managers across the District, wise decisions regarding funds were made and directed toward many worthwhile initiatives. The additional state allotments and savings in many areas helped to expand resources to provide competitive and compliant salary levels, add much-needed personnel units, provide unique professional development opportunities, expand capital and maintenance projects to manage growth, and to maintain the stability of the District's self-funded health benefits plan. A strong commitment to expending funds in ways that directly impact instruction is obvious in that roughly 73 percent of all expenditures were in the categories of instruction and instructional leadership.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Long-term Debt

Capital Assets

The District's investment in capital assets for its governmental type activities as of August 31, 2022 amounts to \$1.039 billion (net of accumulated depreciation/amortization). This investment in capital assets includes land, buildings and improvements, furniture and equipment and construction in progress. The total increase in the District's investment in capital assets for the current fiscal year was approximately \$67.1 million.

A summary of changes in capital assets is presented below (in 000's):

| | Restated Balance at August 31, 2021 | Additions | Retirements and Transfers | Balance at August 31, 2022 |
|---|--|------------------|------------------------------|-------------------------------|
| Land | \$ 51,249 | \$ 4,996 | \$ - | \$ 56,245 |
| Construction in progress | 48,520 | 70,870 | (75,111) | 44,279 |
| Buildings and improvements | 1,170,212 | 20,398 | 75,111 | 1,265,721 |
| Furniture and equipment | 70,829 | 7,544 | - | 78,373 |
| Right to use assets | 1,204 | - | - | 1,204 |
| | <u>1,342,014</u> | <u>103,808</u> | <u>-</u> | <u>1,445,822</u> |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings and improvements | (323,800) | (30,472) | - | (354,272) |
| Furniture and Equipment | (46,434) | (5,875) | - | (52,309) |
| Right to use assets | - | (328) | - | (328) |
| | <u>(370,234)</u> | <u>(36,675)</u> | <u>-</u> | <u>(406,909)</u> |
| Governmental Capital Assets | <u>\$ 971,780</u> | <u>\$ 67,133</u> | <u>\$ -</u> | <u>\$ 1,038,913</u> |

Additional information on the District's capital assets can be found in Note 8 of the Notes to the Financial Statements.

Long-term Liabilities

At the end of the current fiscal year, the District had \$1.867 billion in bonded debt outstanding, an increase of \$401 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program or by a municipal bond insurance policy. The underlying rating of the bonds from Standard and Poor's is "AA" and from Moody's Investors Service is "Aa2" for general obligation debt.

Changes to long-term debt (in 000's) for the year ended August 31, 2022, are as follows:

| | Restated Balance at August 31, 2021 | Additions | Retirements | Balance at August 31, 2022 |
|------------------------------------|--|-------------------|---------------------|-------------------------------|
| General obligation bonds | \$ 1,337,905 | \$ 552,370 | \$ (184,335) | \$ 1,705,940 |
| Plus amounts for issuance premiums | 127,343 | 51,159 | (17,805) | 160,697 |
| Leases payable | 1,204 | - | (541) | 663 |
| Accrued compensated absences | 880 | 46 | (330) | 596 |
| | <u>\$ 1,467,332</u> | <u>\$ 603,575</u> | <u>\$ (203,011)</u> | <u>\$ 1,867,896</u> |

Additional information on the District's long-term liabilities can be found in Note 9 of the Notes to the Financial Statements.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Tax Rates

The District is currently operating under its 2022-23 budget adopted by the Board of Trustees in accordance with state guidelines. Tax rates for the 2022-23 fiscal year are \$0.8546 for maintenance and operations and \$0.3874 for debt service. Due to state-mandated tax rate compression to the Maintenance and Operations (M&O) component of the tax rate, the M&O rate decreased by \$0.0174. To accommodate currently outstanding and anticipated future debt, the Interest and Sinking component of the tax rate was increased by the same amount, allowing the District to achieve its goals without increasing the total tax rate. Therefore, the 2022 tax rate of \$1.242 is equal to the 2021 tax rate.

The District's intent is to utilize all resources responsibly and limit any increase to taxpayers.

The following schedule outlines a comparison of the 2021-22 final amended budget and 2022-23 original budget for both estimated revenues and expenditures (in 000's):

| | 2021-22 Budget | 2022-23 Budget | Change |
|---|---------------------------|---------------------------|------------------|
| Revenues | | | |
| Local | \$ 186,262 | \$ 222,046 | \$ 35,784 |
| State | 185,811 | 172,433 | (13,378) |
| Federal | 3,925 | 3,425 | (500) |
| Total Revenues | 375,998 | 397,904 | 21,906 |
| Expenditures | | | |
| Instruction | 244,417 | 251,562 | 7,145 |
| Instructional resources and media services | 2,433 | 2,212 | (221) |
| Curriculum and staff development | 4,015 | 3,529 | (486) |
| Instructional leadership | 5,720 | 6,136 | 416 |
| School leadership | 23,861 | 23,185 | (676) |
| Guidance, counseling, and evaluation services | 13,158 | 13,341 | 183 |
| Social work services | 901 | 709 | (192) |
| Health services | 4,699 | 4,535 | (164) |
| Student transportation | 15,417 | 12,824 | (2,593) |
| Food service | 33 | 7 | (26) |
| Extracurricular activities | 11,280 | 11,028 | (252) |
| General administration | 8,839 | 9,496 | 657 |
| Facilities, maintenance and operations | 38,914 | 42,161 | 3,247 |
| Security and monitoring services | 6,246 | 5,654 | (592) |
| Data processing services | 8,859 | 7,517 | (1,342) |
| Community services | 616 | 392 | (224) |
| Principal on long-term debt | 1,700 | - | (1,700) |
| Facilities acquisition and construction | 1,844 | 10 | (1,834) |
| Other intergovernmental charges | 2,350 | 2,835 | 485 |
| Total Expenditures | 395,302 | 397,133 | 1,831 |
| Reduction in Fund Balance | \$ (19,304) | \$ 771 | \$ 20,075 |

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Lamar Consolidated Independent School District, 3911 Avenue I Rosenberg, Texas, 77471.



BASIC FINANCIAL STATEMENTS



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

STATEMENT OF NET POSITION

August 31, 2022

Exhibit A-1

| <u>Data Control Codes</u> | | <u>Governmental Activities</u> |
|---------------------------------------|---|------------------------------------|
| Assets | | |
| 1110 | Cash and temporary investments | \$ 825,145,717 |
| 1225 | Property taxes receivables, net | 5,999,386 |
| 1240 | Due from other governments | 14,591,007 |
| 1290 | Other receivables, net | 1,745,958 |
| 1300 | Inventories | 1,238,386 |
| 1410 | Prepaid items | 2,015,831 |
| | Capital assets not subject to depreciation: | |
| 1510 | Land | 56,245,641 |
| 1580 | Construction in progress | 44,280,175 |
| | Capital assets net of depreciation: | |
| 1520 | Buildings and improvements, net | 911,448,738 |
| 1530 | Furniture and equipment, net | 26,063,675 |
| 1550 | Right to use assets, net | 875,676 |
| 1000 | Total Assets | <u>1,889,650,190</u> |
| Deferred Outflows of Resources | | |
| | Deferred loss on refunding | 1,266,803 |
| | Deferred outflows - pension | 39,784,732 |
| | Deferred outflows - OPEB | 36,515,375 |
| 1700 | Total Deferred Outflows of Resources | <u>77,566,910</u> |
| Liabilities | | |
| 2110 | Accounts payable | 29,753,890 |
| 2140 | Interest payable | 1,795,463 |
| 2160 | Accrued wages payable | 22,718,937 |
| 2180 | Due to other governments | 2,525 |
| 2200 | Accrued expenses | 4,044,483 |
| 2300 | Unearned revenue | 840,246 |
| | Noncurrent Liabilities: | |
| 2501 | Due within one year | 30,373,806 |
| 2502 | Due in more than one year | 1,837,522,046 |
| 2540 | Net pension liability | 51,178,241 |
| 2545 | Net OPEB liability | 98,303,414 |
| 2000 | Total Liabilities | <u>2,076,533,051</u> |
| Deferred Inflows of Resources | | |
| | Deferred gain on refunding | 11,233,248 |
| | Deferred inflows - pension | 55,129,728 |
| | Deferred inflows - OPEB | 68,375,082 |
| 2600 | Total Deferred Inflows of Resources | <u>134,738,058</u> |
| Net Position | | |
| 3200 | Net investment in capital assets | (8,326,509) |
| | Restricted for: | |
| 3820 | Food service | 11,284,827 |
| 3820 | Federal and state programs | 983,760 |
| 3850 | Debt service | 23,513,805 |
| 3900 | Unrestricted | (271,509,892) |
| 3000 | Total Net Position | <u>\$ (244,054,009)</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2022

Exhibit B-1
Page 1 of 2

| Data Control Codes | Functions/Programs | Expenses | Program Revenue | |
|---------------------------------|---|-----------------------|-------------------------|---------------------------------------|
| | | | Charges for Services | Operating Grants and Contributions |
| Governmental activities: | | | | |
| 11 | Instruction | \$ 284,169,717 | \$ 484,995 | \$ 18,425,445 |
| 12 | Instructional resources and media services | 2,472,231 | - | 18,641 |
| 13 | Curriculum and staff development | 4,436,460 | - | 1,357,554 |
| 21 | Instructional leadership | 5,324,074 | - | 546,180 |
| 23 | School leadership | 22,211,390 | - | 575,589 |
| 31 | Guidance, counseling, and evaluation services | 14,437,849 | - | 2,415,165 |
| 32 | Social work services | 850,230 | - | 259,182 |
| 33 | Health services | 4,312,617 | - | 5,754,089 |
| 34 | Student transportation | 16,058,879 | - | 334,739 |
| 35 | Food service | 18,374,855 | 1,911,923 | 25,596,917 |
| 36 | Extracurricular activities | 15,647,243 | 4,633,558 | 413,933 |
| 41 | General administration | 8,519,139 | - | 279,388 |
| 51 | Facilities, maintenance and operations | 38,904,450 | 371,631 | 1,285,951 |
| 52 | Security and monitoring services | 5,889,492 | - | 183,839 |
| 53 | Data processing services | 13,891,429 | - | 2,319,896 |
| 61 | Community services | 435,742 | - | 93,167 |
| 72 | Interest on long-term debt | 54,439,037 | - | - |
| 81 | Facilities acquisition and construction | 279,413 | - | 588,438 |
| 99 | Other intergovernmental charges | 2,052,407 | - | - |
| TG | Total Governmental Activities | <u>\$ 512,706,654</u> | <u>\$ 7,402,107</u> | <u>\$ 60,448,113</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2022

Exhibit B-1
Page 2 of 2

| | | Net (Expense) Revenue and Changes in Net Position |
|-----------------------------------|---|--|
| | | Primary Government |
| Data Control Codes | Functions/Programs | Governmental Activities |
| | Governmental activities: | |
| 11 | Instruction | \$ (265,259,277) |
| 12 | Instructional resources and media services | (2,453,590) |
| 13 | Curriculum and staff development | (3,078,906) |
| 21 | Instructional leadership | (4,777,894) |
| 23 | School leadership | (21,635,801) |
| 31 | Guidance, counseling, and evaluation services | (12,022,684) |
| 32 | Social work services | (591,048) |
| 33 | Health services | 1,441,472 |
| 34 | Student transportation | (15,724,140) |
| 35 | Food service | 9,133,985 |
| 36 | Extracurricular activities | (10,599,752) |
| 41 | General administration | (8,239,751) |
| 51 | Facilities, maintenance and operations | (37,246,868) |
| 52 | Security and monitoring services | (5,705,653) |
| 53 | Data processing services | (11,571,533) |
| 61 | Community services | (342,575) |
| 72 | Interest on long-term debt | (54,439,037) |
| 81 | Facilities acquisition and construction | 309,025 |
| 99 | Other intergovernmental charges | (2,052,407) |
| TG | Total Governmental Activities | (444,856,434) |
| | General revenues: | |
| | Taxes: | |
| MT | Property taxes, levied for general purposes | 181,924,573 |
| DT | Property taxes, levied for debt service | 77,451,536 |
| SF | State-aid formula grants | 170,171,047 |
| IE | Investment earnings | 4,107,945 |
| MI | Miscellaneous | 3,054,736 |
| TR | Total General Revenues | 436,709,837 |
| CN | Change in net position | (8,146,597) |
| NB | Net Position - Beginning | (235,907,412) |
| NE | Net Position - Ending | \$ (244,054,009) |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
August 31, 2022

Exhibit C-1
Page 1 of 2

| Data Control Codes | | General Fund | Debt Service Fund | Capital Projects Fund |
|--|--|-----------------------|----------------------|--------------------------|
| Assets | | | | |
| 1110 | Cash and temporary investments | \$ 96,619,152 | \$ 26,736,770 | \$ 684,431,608 |
| | Receivables: | | | |
| 1220 | Property taxes - delinquent | 6,364,225 | 2,234,647 | - |
| 1230 | Allowance for uncollectible taxes (credit) | (1,915,820) | (683,666) | - |
| 1240 | Receivables from other governments | 3,706,414 | 92,486 | - |
| 1260 | Due from other funds | 7,355,228 | - | 3,071,098 |
| 1290 | Other receivables | 1,179,289 | 129 | - |
| 1300 | Inventories, at cost | 387,401 | - | - |
| 1410 | Prepaid items | 2,015,831 | - | - |
| 1000 | Total Assets | <u>\$ 115,711,720</u> | <u>\$ 28,380,366</u> | <u>\$ 687,502,706</u> |
| Liabilities, Deferred Inflows, and Fund Balance | | | | |
| Liabilities: | | | | |
| 2110 | Accounts payable | 7,594,351 | - | 20,413,708 |
| 2160 | Accrued wages payable | 21,646,057 | - | 6,759 |
| 2170 | Due to other funds | 759,280 | 3,071,098 | 28,052 |
| 2180 | Payable to other governments | - | - | - |
| 2300 | Unearned revenues | 89,043 | - | - |
| 2000 | Total Liabilities | <u>30,088,731</u> | <u>3,071,098</u> | <u>20,448,519</u> |
| Deferred Inflows of Resources | | | | |
| | Unavailable revenue - property taxes | 4,448,405 | 1,550,980 | - |
| 2600 | Total Deferred Inflows of Resources | <u>4,448,405</u> | <u>1,550,980</u> | <u>-</u> |
| Fund Balance: | | | | |
| Non-spendable: | | | | |
| 3410 | Inventories | 387,401 | - | - |
| 3430 | Prepaid items | 2,015,831 | - | - |
| Restricted: | | | | |
| 3450 | Grant funds | - | - | - |
| 3470 | Capital acquisition program | - | - | 667,054,187 |
| 3480 | Debt service | - | 23,758,288 | - |
| Committed: | | | | |
| 3545 | Other | 3,700,000 | - | - |
| Assigned: | | | | |
| 3590 | Other | 9,761,121 | - | - |
| 3600 | Unassigned | 65,310,231 | - | - |
| 3000 | Total Fund Balance | <u>81,174,584</u> | <u>23,758,288</u> | <u>667,054,187</u> |
| 4000 | Total Liabilities Deferred Inflows of Resources, and Fund Balance | <u>\$ 115,711,720</u> | <u>\$ 28,380,366</u> | <u>\$ 687,502,706</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
August 31, 2022

Exhibit C-1
Page 2 of 2

| <u>Data Control Codes</u> | | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|--|------------------------------------|---------------------------------|
| Assets | | | |
| 1110 | Cash and temporary investments | \$ 13,612,948 | \$ 821,400,478 |
| | Receivables: | | |
| 1220 | Property taxes - delinquent | - | 8,598,872 |
| 1230 | Allowance for uncollectible taxes (credit) | - | (2,599,486) |
| 1240 | Receivables from other governments | 10,792,107 | 14,591,007 |
| 1260 | Due from other funds | 1,095,914 | 11,522,240 |
| 1290 | Other receivables | 326,063 | 1,505,481 |
| 1300 | Inventories, at cost | 850,985 | 1,238,386 |
| 1410 | Prepaid items | - | 2,015,831 |
| 1000 | Total Assets | \$ 26,678,017 | \$ 858,272,809 |
| Liabilities, Deferred Inflows, and Fund Balance | | | |
| Liabilities: | | | |
| 2110 | Accounts payable | 1,680,425 | 29,688,484 |
| 2160 | Accrued wages payable | 1,066,121 | 22,718,937 |
| 2170 | Due to other funds | 8,413,810 | 12,272,240 |
| 2180 | Payable to other governments | 2,525 | 2,525 |
| 2300 | Unearned revenues | 751,203 | 840,246 |
| 2000 | Total Liabilities | 11,914,084 | 65,522,432 |
| Deferred Inflows of Resources | | | |
| | Unavailable revenue - property taxes | - | 5,999,385 |
| 2600 | Total Deferred Inflows of Resources | - | 5,999,385 |
| Fund Balance: | | | |
| Non-spendable: | | | |
| 3410 | Inventories | - | 387,401 |
| 3430 | Prepaid items | - | 2,015,831 |
| Restricted: | | | |
| 3450 | Grant funds | 12,268,587 | 12,268,587 |
| 3470 | Capital acquisition program | - | 667,054,187 |
| 3480 | Debt service | - | 23,758,288 |
| Committed: | | | |
| 3545 | Other | 2,495,346 | 6,195,346 |
| Assigned: | | | |
| 3590 | Other | - | 9,761,121 |
| 3600 | Unassigned | - | 65,310,231 |
| 3000 | Total Fund Balance | 14,763,933 | 786,750,992 |
| 4000 | Total Liabilities Deferred Inflows of Resources, and Fund Balance | \$ 26,678,017 | \$ 858,272,809 |



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION
August 31, 2022

Exhibit C-2

Data
Control
Codes

Total fund balance, governmental funds \$ 786,750,992

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

| | | |
|----------|--|---------------|
| 1 | Capital assets at historical cost, net of accumulated depreciation\amortization | 1,038,913,905 |
| 2 | Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts). | 5,999,385 |
| 3 | Deferred gain (loss) on refunding | (9,966,445) |
| 4 | Deferred outflows and inflows relating to pension activities | (15,344,996) |
| 5 | Deferred outflows and inflows relating to OPEB activities | (31,859,707) |

Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

| | | |
|-----------|---|-------------------------|
| 6 | General obligation bonds | (1,705,940,000) |
| 7 | Premiums on issuance | (160,697,733) |
| 8 | Leases liability payable | (662,518) |
| 9 | Accrued compensated absences | (595,601) |
| 10 | Accrued interest payable | (1,795,463) |
| 11 | Net pension liability | (51,178,241) |
| 12 | Net OPEB liability | (98,303,414) |
| 13 | Addition of Internal Service fund net position | <u>625,827</u> |
| 19 | Total net position - governmental activities | <u>\$ (244,054,009)</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit C-3
Page 1 of 2

| Data Control Codes | | General Fund | Debt Service Fund | Capital Projects Fund |
|---------------------------------------|---|----------------------|--------------------------|------------------------------|
| Revenues | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ 185,615,973 | \$ 77,390,375 | \$ 3,335,496 |
| 5800 | State program revenues | 187,700,446 | 1,065,668 | - |
| 5900 | Federal program revenues | 6,370,514 | - | 2,867,145 |
| 5020 | Total Revenues | 379,686,933 | 78,456,043 | 6,202,641 |
| Expenditures | | | | |
| Current: | | | | |
| 0011 | Instruction | 238,576,411 | - | 14,844,228 |
| 0012 | Instruction resources and media services | 2,047,187 | - | 358,146 |
| 0013 | Curriculum and instructional staff development | 3,293,977 | - | - |
| 0021 | Instructional leadership | 5,297,406 | - | - |
| 0023 | School leadership | 22,992,288 | - | 265,847 |
| 0031 | Guidance, counseling and evaluation services | 12,846,499 | - | 4,100 |
| 0032 | Social work services | 686,604 | - | - |
| 0033 | Health services | 4,326,750 | - | 19,148 |
| 0034 | Student transportation | 14,046,069 | - | 239,411 |
| 0035 | Food services | 5,513 | - | 165,785 |
| 0036 | Extracurricular activities | 10,250,687 | - | 656,301 |
| 0041 | General administration | 7,950,206 | - | 445,584 |
| 0051 | Facilities maintenance and operations | 37,139,752 | - | 1,741,134 |
| 0052 | Security and monitoring services | 4,869,821 | - | 1,246,031 |
| 0053 | Data processing services | 7,330,427 | - | 8,817,172 |
| 0061 | Community services | 375,456 | - | - |
| Debt service: | | | | |
| 0071 | Principal on long-term debt | 541,378 | 27,760,000 | - |
| 0072 | Interest on long-term debt | 31,594 | 56,444,497 | - |
| 0073 | Bond issuance costs and fees | - | 1,014,551 | 2,618,030 |
| Capital outlay: | | | | |
| 0081 | Capital outlay | 410,237 | - | 96,697,027 |
| Intergovernmental: | | | | |
| 0099 | Other intergovernmental charges | 2,052,407 | - | - |
| 6030 | Total Expenditures | 375,070,669 | 85,219,048 | 128,117,944 |
| 1100 | Excess (deficiency) of revenues over expenditures | 4,616,264 | (6,763,005) | (121,915,303) |
| Other Financing Sources (Uses) | | | | |
| 7901 | Refunding bonds issued | - | 141,415,000 | - |
| 7911 | Capital-related debt issued (regular bonds) | - | - | 410,955,000 |
| 7915 | Transfers in | - | 5,246,770 | - |
| 7916 | Premium or discount on issuance of bonds | - | 32,685,639 | 18,473,894 |
| 8911 | Transfers out | - | - | (5,246,770) |
| 8949 | Payment to Bond Refunding Escrow Agent | - | (160,091,377) | - |
| 7080 | Total Other Financing Sources (Uses) | - | 19,256,032 | 424,182,124 |
| 1200 | Net change in fund balances | 4,616,264 | 12,493,027 | 302,266,821 |
| 0100 | Fund Balance - September 1 (Beginning) | 76,558,320 | 11,265,261 | 364,787,366 |
| 3000 | Fund Balance - August 31 (Ending) | \$ 81,174,584 | \$ 23,758,288 | \$ 667,054,187 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit C-3
Page 2 of 2

| <u>Data Control Codes</u> | | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---------------------------------------|---|------------------------------------|---------------------------------|
| Revenues | | | |
| 5700 | Local, intermediate, and out-of-state | \$ 7,320,581 | \$ 273,662,425 |
| 5800 | State program revenues | 2,058,148 | 190,824,262 |
| 5900 | Federal program revenues | 53,707,005 | 62,944,664 |
| 5020 | Total Revenues | <u>63,085,734</u> | <u>527,431,351</u> |
| Expenditures | | | |
| Current: | | | |
| 0011 | Instruction | 21,945,026 | 275,365,665 |
| 0012 | Instruction resources and media services | 36,927 | 2,442,260 |
| 0013 | Curriculum and instructional staff development | 1,398,872 | 4,692,849 |
| 0021 | Instructional leadership | 645,995 | 5,943,401 |
| 0023 | School leadership | 888,963 | 24,147,098 |
| 0031 | Guidance, counseling and evaluation services | 3,032,819 | 15,883,418 |
| 0032 | Social work services | 277,807 | 964,411 |
| 0033 | Health services | 316,585 | 4,662,483 |
| 0034 | Student transportation | 386,016 | 14,671,496 |
| 0035 | Food services | 19,293,347 | 19,464,645 |
| 0036 | Extracurricular activities | 3,653,889 | 14,560,877 |
| 0041 | General administration | 328,722 | 8,724,512 |
| 0051 | Facilities maintenance and operations | 1,362,124 | 40,243,010 |
| 0052 | Security and monitoring services | 216,798 | 6,332,650 |
| 0053 | Data processing services | 57,232 | 16,204,831 |
| 0061 | Community services | 98,900 | 474,356 |
| Debt service: | | | |
| 0071 | Principal on long-term debt | - | 28,301,378 |
| 0072 | Interest on long-term debt | - | 56,476,091 |
| 0073 | Bond issuance costs and fees | - | 3,632,581 |
| Capital outlay: | | | |
| 0081 | Capital outlay | - | 97,107,264 |
| Intergovernmental: | | | |
| 0099 | Other intergovernmental charges | - | 2,052,407 |
| 6030 | Total Expenditures | <u>53,940,022</u> | <u>642,347,683</u> |
| 1100 | Excess (deficiency) of revenues over expenditures | <u>9,145,712</u> | <u>(114,916,332)</u> |
| Other Financing Sources (Uses) | | | |
| 7901 | Refunding bonds issued | - | 141,415,000 |
| 7911 | Capital-related debt issued (regular bonds) | - | 410,955,000 |
| 7915 | Transfers in | - | 5,246,770 |
| 7916 | Premium or discount on issuance of bonds | - | 51,159,533 |
| 8911 | Transfers out | - | (5,246,770) |
| 8949 | Payment to Bond Refunding Escrow Agent | - | (160,091,377) |
| 7080 | Total Other Financing Sources (Uses) | <u>-</u> | <u>443,438,156</u> |
| 1200 | Net change in fund balances | 9,145,712 | 328,521,824 |
| 0100 | Fund Balance - September 1 (Beginning) | <u>5,618,221</u> | <u>458,229,168</u> |
| 3000 | Fund Balance - August 31 (Ending) | <u>\$ 14,763,933</u> | <u>\$ 786,750,992</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2022

Exhibit C-4

| <u>Data Control Codes</u> | |
|--|-----------------------|
| Net change in fund balances - total governmental funds (from C-3) | \$ 328,521,824 |
| Amounts reported for governmental activities in the statement of activities (B-1) are different because: | |
| 1 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay of (\$103,807,969) exceeded depreciation/amortization of (\$36,346,145). | 67,133,604 |
| 2 Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | 257,517 |
| 3 Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. | 27,760,000 |
| 4 Premium from the issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statement, proceeds are treated as an increase in long-term liabilities. | (51,159,533) |
| 5 Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities. | (552,370,000) |
| 6 Payment to escrow agent for payment of refunded bonds | 160,091,377 |
| 7 Repayment of capital lease is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. | 541,378 |
| Some expenses report in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds: | |
| 8 Amortization of bond premium | 5,012,558 |
| 9 Increase in interest payable not recognized in fund statements | 596,841 |
| 10 Decrease in long-term portion of accrued compensated absences | 284,271 |
| 11 Amortization of deferred gain / loss on refunding | 60,236 |
| 12 Pension and OPEB expense for the plan's measurement year | 4,718,713 |
| 13 Internal service funds are used by management to charge the costs of certain activities, such as insurance and printing, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds. | 404,617 |
| Change in net position of governmental activities | <u>\$ (8,146,597)</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
August 31, 2022

Exhibit D-1

| | Governmental Activities - Internal Service Funds |
|--------------------------------|---|
| Assets | |
| Current Assets: | |
| Cash and temporary investments | \$ 3,745,239 |
| Receivables: | |
| Due from other funds | 750,000 |
| Other receivables | 240,477 |
| Total Assets | <u>4,735,716</u> |
| Liabilities | |
| Current Liabilities: | |
| Accounts payable | 65,406 |
| Accrued expenses | 4,044,483 |
| Total Liabilities | <u>4,109,889</u> |
| Net Position | |
| Unrestricted net position | 625,827 |
| Total Net Position | <u>\$ 625,827</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended August 31, 2022

Exhibit D-2

| | <u>Governmental Activities - Internal Service Funds</u> |
|---|---|
| Operating Revenues | |
| Charges for services | \$ 46,616,390 |
| Total Operating Revenues | <u>46,616,390</u> |
| Operating Expenses | |
| Purchased and contracted services | 4,253,314 |
| Claims expense and other operating expenses | <u>41,979,414</u> |
| Total Operating Expenses | <u>46,232,728</u> |
| Operating Income | 383,662 |
| Non-Operating Revenues | |
| Investment earnings | <u>20,955</u> |
| Total Non-Operating Revenues | <u>20,955</u> |
| Change in Net Position | 404,617 |
| Net Position | |
| Net Position - September 1 (Beginning) | <u>221,210</u> |
| Net Position - August 31 (Ending) | <u>\$ 625,827</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended August 31, 2022

Exhibit D-3

| | <u>Internal Service Funds</u> |
|--|-----------------------------------|
| Cash Flows from Operating Activities: | |
| Cash Receipts from Charges for Services | \$ 49,452,314 |
| Cash Payments for Claims | (42,091,453) |
| Cash Payments for Services | (4,253,314) |
| Net Cash Provided by Operating Activities | <u>3,107,547</u> |
| Cash Flows from Investing Activities: | |
| Interest on investments | <u>20,955</u> |
| Net Cash Provided by Investing Activities | <u>20,955</u> |
| Net Decrease in Cash and Cash Equivalents | 3,128,502 |
| Cash and Cash Equivalents at Beginning of Year | <u>616,737</u> |
| Cash and Cash Equivalents at End of Year | <u><u>\$ 3,745,239</u></u> |
| Reconciliation to Balance Sheet | |
| Cash and Cash Equivalents Per Cash Flow | \$ 3,745,239 |
| Cash and Cash Equivalents per Balance Sheet | <u><u>\$ 3,745,239</u></u> |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | |
| Operating Income | \$ 383,662 |
| Change in Assets and Liabilities: | |
| Decrease (increase) in Receivables | (64,076) |
| Decrease (increase) in Interfund Receivables | 2,900,000 |
| Increase (decrease) in Accounts Payable | (196,023) |
| Increase (decrease) in Accrued Expenses | 83,984 |
| Net Cash Provided by Operating Activities | <u><u>\$ 3,107,547</u></u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

Exhibit E-1

STATEMENT OF FIDUCIARY NET POSITION

August 31, 2022

| | 810 | 865 |
|-------------------------------------|-----------------------------|-----------------------------|
| | Private-Purpose | |
| | Trust Fund | Custodial Fund |
| | <u> </u> | <u> </u> |
| Assets | | |
| Cash and temporary investments | \$ 34,621 | \$ 447,306 |
| Total Assets | <u>\$ 34,621</u> | <u>\$ 447,306</u> |
| Liabilities | | |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> |
| Net Position | | |
| Assets held in trust - scholarships | \$ 34,621 | \$ - |
| Restricted for student activities | - | 447,306 |
| Total Net Position | <u>\$ 34,621</u> | <u>\$ 447,306</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended August 31, 2022

Exhibit E-2

| | <u>Private-Purpose Trust Fund</u> | <u>Custodial Fund</u> |
|---------------------------------------|---------------------------------------|-----------------------|
| Additions | | |
| Gifts and contributions | \$ 500 | \$ 810,311 |
| Total Additions | <u>500</u> | <u>810,311</u> |
| Deductions | | |
| Other | - | 731,700 |
| Total Deductions | <u>-</u> | <u>731,700</u> |
| Change in net position | 500 | 78,611 |
| Net Position Beginning of Year | <u>34,121</u> | <u>368,695</u> |
| Net Position End of Year | <u>\$ 34,621</u> | <u>\$ 447,306</u> |



Note 1 - Summary of Significant Accounting Policies

The Lamar Consolidated Independent School District (the "District") is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The District is autonomously governed by a seven-member Board of Trustees elected by the District's residents.

The District prepares its basic financial statements in conformity with Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in *Statement of Auditing Standards No. 69* of the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the District's financial reporting entity. Based on these considerations, the District's basic financial statements do not include any other entities. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are; that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The governmental activities are supported by tax revenues and intergovernmental revenues. The District has no business-type activities that rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and private purpose trust fund financial statements. The custodial fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues subject to accrual include state cost reimbursements and amounts due from the federal programs for indirect cost reimbursements.

Property tax levies collected after the fiscal year-end, which would be available to finance current operations, are immaterial and remain deferred. Revenues from federal grants are recognized in the Special Revenue Funds when related expenditures are incurred. Any excess of receipts or expenditures at fiscal year-end is recorded as unearned revenue or due from federal agencies, respectively.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

D. Implementation of New Accounting Standards

GASB Statement No. 87 *Leases* was issued in June 2017 and was effective for periods beginning after June 15, 2021. This Statement established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The District has evaluated the effects of this standard and has determined that this Statement does impact to the financial statements and has incorporated its leases into its capital assets and long-term liabilities on both the face of the financial statements and the note disclosures.

E. Fund Accounting

Governmental Funds

The District reports the following major governmental funds:

1. The general fund is the government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. Major revenue sources include local property taxes, state funding under the Foundation School Program and interest earnings. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service, and capital projects.
2. The debt service fund is used to account for the payment of interest and principal on all bonds of the District. The primary source of revenue for debt service is local property taxes.
3. The capital projects fund is used to account for the expenditures of resources accumulated from the sale of bonds and related interest earnings for the acquisition and construction of school facilities.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Fund Accounting (continued)

Non-major governmental funds are comprised of the following fund types:

The special revenue funds are used to account for financial resources restricted to or designated for specific purposes by a grantor. Specifically, this type of fund is used to account for the District's Child Nutrition Services, including local and federal revenue sources; for state and federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods; and other revenue specific programs. Project accounting is employed for the grants and other revenue specific programs to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Additionally, the District reports the following fund types:

Proprietary Fund Type

Internal Service Funds - The Health and Workers' Compensation Insurance Funds are used to account for the operations of the District's employee health insurance plan and workers' compensation plan, which are supported principally by employer and employee contributions. Expenses include plan benefit payments on behalf of employees and charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year end are included as fund liabilities.

Fiduciary Fund Types

The *private-purpose trust fund* is used to account for donations for scholarship funds that are received by the District that are to be awarded to current and former students for post-secondary education purposes. The *custodial fund*, accounts for resources held in a custodial capacity by the District and consists of funds that are the property of student groups.

F. Temporary Investments

Temporary investments consisting of investments in U.S. government agency securities, deposits in five managed local government investment pools (Texpool, Lone Star, MBIA – Texas Class, TexStar, and Texas Range). The investments are carried at fair value based on quoted market prices at year-end, in accordance with U.S. generally accepted accounting principles. All of the District's temporary investments have a maturity of one year or less at the time of purchase.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 *Certain Investment Pools and Pool Participants*.

G. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments for the District are reported at fair value.

Note 1 - Summary of Significant Accounting Policies (continued)

H. Short-term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as “due from other funds” or “due to other funds” on the combined balance sheet.

I. Inventories and Prepaid Items

The District records inventory and prepaid items as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. Supplies are recorded as expenditures as purchased. If any supplies are on hand at the end of the year, their total cost is recorded as inventory and the fund balance is non-spendable for the same amount. Food service commodity inventory is recorded at fair market value on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations. Inventories are valued at the lower-of cost method on average cost method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Material prepaid items are accounted for using the consumption method.

J. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment and right to use assets, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture and equipment of the District is depreciated using the straight-line method over the following estimated useful lives:

| Category of Asset | Estimated Useful Lives |
|--|-------------------------------|
| Buildings and improvements | 40 years |
| Furniture, fixtures & equipment | 5-10 years |
| Information systems (computer equipment) | 5-10 years |
| Automobiles | 7 years |
| Buses | 10 years |
| Light general purpose trucks | 7 years |
| Right to use assets | 3-10 years |

K. Unearned Revenues

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources

Deferred outflows and inflows of resources are reported in the financial position as described below:

A *deferred outflow of resources* is a consumption of a government's net assets (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) other than pension – Reported in the government wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of OPEB liabilities. The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB investments will be amortized over a closed five-year period. The remaining postemployment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

A *deferred inflow of resources* is an acquisition of a government's net assets (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual bases of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Deferred Outflows/Inflows of Resources (continued)

- Deferred inflows of resources for pension - reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District's proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB - Reported in the government wide financial statement of net position, this deferred inflow results primarily from 1) changes in actuarial assumptions; and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

M. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Amounts accrued by the District's employees for unused sick leave are reflected in the District's government wide financial statements. The sick leave is liquidated with expendable available resources from the general fund as they become due and payable. Annual vacation time is granted to certain professional and non-professional employees, however, any unused vacation time lapses at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies.

N. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. For bonds issued after September 1, 2001, bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Leases

Lessee: The District is a lessee for a noncancellable lease of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straightline basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

Note 1 - Summary of Significant Accounting Policies (continued)

N. Long-term Obligations (continued)

Leases (continued)

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

O. Fund Equity

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

Non-spendable fund balance – amounts that are not spendable form, such as inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District establishes (and modifies or removes) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. The District has committed a portion of the General Fund's fund balance for debt service and food service operations. The District has also committed all of Fund 461 *Campus Activity Funds'* fund balance.

Assigned fund balance – amounts the District intends to use for a specific purpose. Assignment can be expressed by the District's Superintendent or the Chief Financial Officer.

Unassigned fund balance – amounts that are available for any purpose considered unassigned. Positive amounts are reported only in the general fund.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

When expenditure is incurred for purposed for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. The District has adopted a policy that resources will be spending in the following order: restricted, committed, assigned and unassigned fund balance.

The Board did not pass a minimum fund balance policy as of August 31, 2022.

Note 1 - Summary of Significant Accounting Policies (continued)

O. Fund Equity (continued)

The District uses the following classifications of fund balance for governmental funds to describe the relative strength of the spending constraints.

When the District incurs an expense for which it may use either restricted or unrestricted net position, it uses restricted net position first unless unrestricted net position will have to be returned because they were not used. Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets - The component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction, or improvement of these capital assets.

Restricted net position - The component of net position calculated by reducing the carrying value of restricted assets by the amount of any related debt outstanding.

Unrestricted - The difference between the assets and liabilities that is not reported Investment in Capital Assets and Restricted Net Position.

P. Proprietary Fund Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. The principal operating revenues of the District's internal service funds are charges to the funds and employees self-funded insurance programs. Operating expenses for the internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Q. Pension

The fiduciary net position for the TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value

R. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

S. Data Control Codes

In accordance with TEA's Financial Accountability System Resource Guide, the District has adopted and installed an accounting system that meets at least the minimum requirements prescribed by the State Board of education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Accounting Code Section of TEA's Financial Resource Guide. Mandatory codes are recorded in the order provided in that section.

Note 1 - Summary of Significant Accounting Policies (continued)

T. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Deposits (Cash) and Temporary Investments

Deposits (Cash)

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits, for safekeeping and trust with the District's agent bank, approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract.

Cash includes petty cash on hand in various functional areas for use in routine operations and demand and time deposit accounts held by various banks.

Temporary Investments

The Board of Trustees of the District has adopted a written investment policy (the "Investment Policy") regarding the investment of its funds as defined in the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The Public Funds Investment Act requires an annual audit of investment practices. Audit procedures in this area, conducted as part of the audit, disclosed that in the area of investment practices, management reports, and establishment of appropriate policies, the District was in substantial compliance with the requirements of the Act. Additionally, the investments and investment practices of the District are in compliance with the Trustees' investment policies.

The District's Investment Policy emphasizes safety of principal and liquidity, addresses investment diversification, yield, and maturity and addresses the quality and capability of investment personnel. The Investment Policy includes a list of authorized investment instruments, a maximum allowable stated maturity of any individual investment and the maximum average dollar weighted maturity allowed for fund groups. In addition, it includes Investment Strategy Statement that specifically addresses each fund's investment options and describes the priorities of suitability of investment type, preservation and safety of principal, liquidity, marketability, diversification and yield.

The District is authorized to invest in the following investment instruments provided that they meet the guidelines of the investment policy:

1. Obligations of the United States or its agencies and instrumentalities; direct obligations of the state of Texas or its agencies; other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States, or its agencies and instrumentalities;
2. Guaranteed investment contracts that have a defined terminated date and are secured by obligations described by Government code 2256.09(a) (1);
3. Certificates of deposit. Must be fully collateralized and guaranteed or insured by the FDIC;
4. Fully collateralized repurchase agreements pledged to and held in the District's name, and deposited at the time the investment is made with the District or with a third party selected and approved by the District, with a defined termination date, and placed through a primary government securities dealer;

Note 2 - Deposits (Cash) and Temporary Investments (continued)

5. Commercial paper. Must have a stated maturity of 270 days or fewer and a rating of not less than A-1/P-1 by two nationally recognized credit rating agencies; or a fully secured irrevocable letter of credit from a US bank and one A-1/P-1 credit rating;
6. Money Market Funds. Must be approved by Board and invest its funds only in investments approved by the investment policy;
7. Public Funds Investment Pools. Must be approved by the Board and invest its funds only in investments approved by the Investment Policy.

A summary of the District’s cash and investments at August 31, 2022, are shown below.

| | Cash and Deposits | Local Government Investment Pools | Total |
|---|------------------------------|--|-----------------------|
| Governmental Funds | | | |
| General Fund | \$ 4,306,293 | \$ 92,312,859 | \$ 96,619,152 |
| Debt Service Fund | 1,861,594 | 24,875,176 | 26,736,770 |
| Capital Projects Fund | 955,701 | 683,475,907 | 684,431,608 |
| Non-Major Funds | 3,623,861 | 9,989,087 | 13,612,948 |
| Total Governmental Funds | <u>10,747,449</u> | <u>810,653,029</u> | <u>821,400,478</u> |
| Proprietary Funds | | | |
| Internal Service Funds | 1,187,736 | 2,557,503 | 3,745,239 |
| Total Government Wide Statements | <u>11,935,185</u> | <u>813,210,532</u> | <u>825,145,717</u> |
| Fiduciary Funds | <u>446,670</u> | <u>35,257</u> | <u>481,927</u> |
| Total Cash and Temporary Investments | <u>\$ 12,381,855</u> | <u>\$ 813,245,789</u> | <u>\$ 825,627,644</u> |

Credit Risk

As of August 31, 2022, the District’s investments were primarily in local government pooled funds, TexPool, TASB Lone Star, MBIA – Texas Class, TexStar and Texas Range. The pooled funds are investments that are not evidenced by securities that exist in physical or book entry form and accordingly, do not have custodial risk. The District’s investments policy requires that investments, other than pooled funds, are insured, registered, or the District’s agent holds the securities in the District’s name; therefore, the District is not exposed to custodial credit risk. Custodial Credit risk for investments is the risk that, in event of the failure of the counterparty (e.g. broker dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party.

Concentration of Credit Risk

The District shall diversify its investments by security type and institution. The asset mix of the District’s portfolio is expressed in terms of maximum commitment so as to allow sufficient flexibility to take advantage of market considerations within the context of the policy. The District’s policy requires that a third-party bank trust department hold all securities owned by the District.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Concentration of Credit Risk (continued)

As of August 31, 2022 the District's has no other investments other than local government investment pools. The District generally holds all US government securities to maturity date. The District did not purchase any derivative investment products during the current year nor participate in any reverse repurchase agreements or security lending agreements during the fiscal year 2022.

The District's temporary investments at August 31, 2022, consisted of the following:

| | <u>Fair Market Value</u> | <u>Weighted Average Maturity (Days)</u> | <u>Investment Rating</u> | <u>Percentage of Portfolio</u> |
|--------------------------------------|----------------------------------|---|------------------------------|------------------------------------|
| Temporary Investments: | | | | |
| Local Government Investment Pools: * | | | | |
| TexPool | \$ 302,552,128 | 24 | AAAm | 37% |
| TexStar | 182,933,630 | 27 | AAAm | 22% |
| MBIA - Texas CLASS | 30,942,387 | 34 | AAAm | 4% |
| Lone Star | 133,230,956 | 6 | AAAm | 16% |
| Texas Range | 163,586,688 | 23 | AAAf | 20% |
| Total Temporary Investments | <u>\$ 813,245,789</u> | <u>22</u> | | |

* Per GASB 79, valued at amortized cost

State law and the District's investment policy limit investments in all categories to top ratings issued by national recognized statistical rating organizations. The table above shows the Districts cash and temporary investment balances along with the weighted average maturity by category for the District's investments at August 31, 2022.

Local Government Investment Pools

As of August 31, 2022, the District's investments included the Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Program (TexSTAR), MBIA - Texas Class, Lone Star Local Government Investment Pool (Lone Star), and Texas Range.

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (the Trust Company) to provide a safe environment for the placement of local government funds. The portfolio consists of U.S. Treasury and government agency securities, repurchase agreements, certain mutual funds, collateralized repurchase and reverse repurchase agreements, no-load money market mutual funds regulated by the Securities and Exchange Commission and rated AAAm or equivalent by at least one nationally recognized statistical rating organization, securities lending programs, and certificates of deposit. TexPool is overseen by the State Comptroller of Public Accounts and administered by Federated Investors, Inc. The Act. TexPool uses amortized cost rather than fair value to report net assets to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at amortized cost, which approximates fair value.

TexSTAR is an investment pool managed by J.P. Morgan Fleming Asset Management (USA), Inc. (JPMFAM) and First Southwest Asset Management, Inc. (FSAM). JPMFAM provides investment services and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting and depository services are provided by JPMorgan Chase Bank and/or its subsidiary J.P. Morgan Investor Services Co. TexSTAR will seek to maintain a credit rating no lower than AAA. AAAm, or the equivalent by at least one nationally recognized rating agency.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Local Government Investment Pools (continued)

MBIA-Texas CLASS is organized under the Sixth Amended and Restated Trust Agreement in accordance with all the requirements contained in section 2256.016 of the ACT. Texas CLASS is administered by Public Trust Advisors, LLC and all funds are held by the custodial agent, Wells Fargo N.A. Texas

CLASS may invest in obligations of the U.S. or its agencies and instrumentalities; repurchase agreements; SEC-registered money market funds rated in the highest rating category by at least one NRSRO; and commercial paper rated A-1, P-1 or equivalent by two nationally recognized rating agencies.

Lone Star is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U.S. government and U.S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments/ Lone Star is marked-to-market daily to maintain an accurate net asset value. The District's fair value in Lone Star is the same as the value of the pool shares.

Texas Range is a public funds investment pool created by and for Texas local governments to provide investment options with safety, flexibility, and competitive yields. PFM Asset Management, LLC acts as the investment advisor of the pool. Texas DAILY is a money market portfolio with daily liquidity.

Interest Rate Risk

In accordance with its investment policy, the District manages its exposure to declines in the fair value due to interest rate changes by limiting the weighted average maturity of its investment portfolio to no more than 36 months from the date of purchase. However, securities with a maturity of greater than 12 months shall be approved by the Board of Trustees before purchase.

Pursuant to investment agreements approved by each participant with each pool, the business and affairs of the pools are required to be managed by each pool's Board of Trustees (the Board.) The Board consists of members, representing entities that have adopted the investment agreements. The duties of the boards include, but are not limited to, adopting investment policies, appointing investment officers, overseeing the selection of investment managers, custodian banks, investment consultants, and other service providers, monitoring compliance with the pools' investment policy, monitoring performance, and revising the investment policies to reflect changing conditions affecting the pools or the needs of the participants.

Pursuant to Section 2256.016(g) of the Investment Act, the Public Funds Investments Pools have established advisory boards composed of participants and other knowledgeable individuals. The purpose of the advisory boards shall be to gather and exchange information from participants and non-participants relating to the pools' operations. The value of District portions in TexPool, Lone Star, MBIA, TexStar and Texas Range are the same as the value of the Shares. These external pooled funds operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The external pooled funds use amortized cost rather than market value to report net position to compute share price. Accordingly, the fair value of the positions of the pooled funds is the same as the value of the external pool shares. The funds are structured similar to a money market mutual fund which allows shareholders the ability to deposit or withdraw funds on a daily basis. Interest rates are also adjusted on a daily basis. Such funds seek to maintain a constant net asset value of \$1. The risk exposure for governmental activities, major funds, internal service funds and fiduciary funds types of the District are not significantly greater than the deposit and investment risk of the overall primary government.

Note 2 - Deposits (Cash) and Temporary Investments (continued)

Interest Rate Risk (continued)

In accordance with GASB 79, Texpool, Lone Star, MBIA Texas Class, TexStar and Texas Range do not have any limitations and restrictions on withdrawals such as notice periods or maximum transactions amounts. None of the pools impose any liquidity fees or redemption gates.

Note 3 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas establishes appraised values. Taxes are levied by the District's Board of Trustees based on the appraised values received from the CAD. The District contracts with Fort Bend County to perform billing and collection of tax levies.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures. Tax rates levied to finance general government and debt service expenditures for the 2021-2022 fiscal year (tax year 2021) were \$0.87200 and \$0.37000, respectively. Based on an assessed property valuation of approximately \$20.7 billion, the resulting tax levy, after exemptions and adjustments for the District was approximately \$257.4 million.

Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. Net property taxes receivable at August 31, 2022, consisted of the following:

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Total</u> |
|--|---------------------|------------------------------|---------------------|
| Delinquent taxes - Current year levy | \$ 1,477,923 | \$ 627,101 | \$ 2,105,024 |
| Delinquent taxes - Prior years' levy | <u>2,545,647</u> | <u>882,447</u> | <u>3,428,094</u> |
| | 4,023,570 | 1,509,548 | 5,533,118 |
| Penalties and interest receivable | <u>2,340,655</u> | <u>725,099</u> | <u>3,065,754</u> |
| | 6,364,225 | 2,234,647 | 8,598,872 |
| Less allowance for uncollectible taxes | <u>(1,915,820)</u> | <u>(683,666)</u> | <u>(2,599,486)</u> |
| Net Property Taxes Receivable | <u>\$ 4,448,405</u> | <u>\$ 1,550,981</u> | <u>\$ 5,999,386</u> |

Note 4 - Receivables

Receivables as of year-end for the District’s individual major and non-major funds in the aggregate including the applicable of allowances for uncollectible accounts, are as follows:

| | General | Debt Service Fund | Nonmajor Governmental Funds | Internal Service Funds | Total |
|---|---------------------|----------------------------------|--|---------------------------------------|---------------------|
| Property taxes | \$ 6,364,225 | \$ 2,234,647 | \$ - | \$ - | \$ 8,598,872 |
| Other | 1,179,289 | 129 | 326,063 | 240,477 | 1,745,958 |
| Gross Receivables | 7,543,514 | 2,234,776 | 326,063 | 240,477 | 10,344,830 |
| Less Allowance for doubtful accounts | (1,915,820) | (683,666) | - | - | (2,599,486) |
| | <u>\$ 5,627,694</u> | <u>\$ 1,551,110</u> | <u>\$ 326,063</u> | <u>\$ 240,477</u> | <u>\$ 7,745,344</u> |

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. Amounts due to/from other funds at August 31, 2022, include the following:

| | Interfund Receivable | Interfund Payable |
|-------------------------------------|-----------------------------|--------------------------|
| Governmental Funds | | |
| General Fund | \$ 7,355,228 | \$ 759,280 |
| Debt Service Fund | - | 3,071,098 |
| Capital Projects Fund | 3,071,098 | 28,052 |
| Nonmajor Funds | 1,095,914 | 8,413,810 |
| Total Governmental Funds | <u>11,522,240</u> | <u>12,272,240</u> |
| Internal Service Funds | <u>750,000</u> | <u>-</u> |
| Total Internal Service Funds | <u>750,000</u> | <u>-</u> |
| | <u>\$ 12,272,240</u> | <u>\$ 12,272,240</u> |

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” For the fiscal year ended August 31, 2022, Interfund transfers in the amount of \$5,246,770 were made as summarized below:

| Transfer Out | Transfer In | Amount |
|-----------------------|--------------------|---------------------|
| Capital Projects Fund | Debt Service Fund | \$ 5,246,770 |
| | | <u>\$ 5,246,770</u> |

The transfer from the Capital Project Fund to the Debt Service Fund was related to investment earnings used to manage the debt service tax rate.

Note 6 - Due From Other Governments

Due from other governments reported in the District’s General, Debt Service and Special Revenue Funds at August 31, 2022, consisted of the following:

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Nonmajor Governmental Funds</u> | <u>Total</u> |
|--|---------------------|------------------------------|--|----------------------|
| State expenditure-driven grant reimbursement | \$ - | \$ - | \$ 688,840 | \$ 688,840 |
| State Aid | 3,488,449 | - | - | 3,488,449 |
| Fort Bend County (Tax Collections) | 217,965 | 92,486 | - | 310,451 |
| Federal expenditure-driven grant | - | - | 10,103,267 | 10,103,267 |
| | <u>\$ 3,706,414</u> | <u>\$ 92,486</u> | <u>\$ 10,792,107</u> | <u>\$ 14,591,007</u> |

Note 7 - Unavailable Revenues and Unearned Revenues

Unearned revenue at year-end represents funds received in advance for which expenditures have not been incurred for grants. Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period.

| | <u>Unearned</u> | <u>Unavailable</u> |
|--|-------------------|---------------------|
| Other receipts/receivables - General Fund | \$ 89,043 | \$ - |
| Grant funds received prior to meeting all eligibility requirements | 751,203 | - |
| Property taxes - General Fund | - | 4,448,405 |
| Property taxes - Debt Service Fund | - | 1,550,980 |
| | <u>\$ 840,246</u> | <u>\$ 5,999,385</u> |

Note 8 - Capital Assets

A summary of changes in capital assets for the year ended August 31, 2022, follows:

| | <u>Restated Balance August 31, 2021</u> | <u>Additions</u> | <u>Retirements and Transfers</u> | <u>Balance August 31, 2022</u> |
|--|---|----------------------|--------------------------------------|------------------------------------|
| Capital assets, not being depreciated/amortized: | | | | |
| Land | \$ 51,249,732 | \$ 4,995,909 | \$ - | \$ 56,245,641 |
| Construction in progress | 48,520,449 | 70,870,380 | (75,110,654) | 44,280,175 |
| Total Capital assets, not being depreciated/amortized | <u>99,770,181</u> | <u>75,866,289</u> | <u>(75,110,654)</u> | <u>100,525,816</u> |
| Capital assets, being depreciated/amortized: | | | | |
| Buildings and improvements | 1,170,211,828 | 20,397,874 | 75,110,654 | 1,265,720,356 |
| Furniture and equipment | 70,828,767 | 7,543,806 | - | 78,372,573 |
| Right to use assets | 1,203,896 | - | - | 1,203,896 |
| Total Capital assets, being depreciated/amortized | <u>1,242,244,491</u> | <u>27,941,680</u> | <u>75,110,654</u> | <u>1,345,296,825</u> |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings and improvements | (323,800,017) | (30,471,601) | - | (354,271,618) |
| Furniture and Equipment | (46,434,354) | (5,874,544) | - | (52,308,898) |
| Right to use assets | - | (328,220) | - | (328,220) |
| Total Accumulated depreciation/amortization | <u>(370,234,371)</u> | <u>(36,674,365)</u> | <u>-</u> | <u>(406,908,736)</u> |
| Governmental Capital Assets | <u>\$ 971,780,301</u> | <u>\$ 67,133,604</u> | <u>\$ -</u> | <u>\$ 1,038,913,905</u> |

Note 8 - Capital Assets (continued)

Exhibit B-1, Statement of Activities, reflects depreciation/amortization charges to the following functions or programs:

| Function | Depreciation/ Amortization Expense |
|--|--|
| Instruction | \$ 29,399,476 |
| Instructional resources and media services | 162,221 |
| School leadership | 83,868 |
| Guidance, counseling and evaluation services | 2,491 |
| Health services | 1,390 |
| Student transportation | 2,205,868 |
| Food Services | 283,579 |
| Extracurricular activities | 1,764,183 |
| General administration | 128,390 |
| Facilities maintenance and operations | 827,313 |
| Security and monitoring services | 293,391 |
| Data processing services | 1,522,195 |
| | <u>\$ 36,674,365</u> |

The District has active construction projects, the related commitments as of August 31, 2022, are as follows:

| Project | Authorized Contract | Construction in Progress | Remaining Commitment |
|--|------------------------|-----------------------------|-------------------------|
| Terrell Elementary School | \$ 32,905,493 | \$ 13,661,689 | \$ 19,243,803 |
| Gray Elementary School | 30,655,947 | 12,811,137 | 17,844,810 |
| Huggins Elementary School Security Vestibule | 4,212,751 | 3,315,724 | 897,027 |
| Austin Elementary School Security Vestibule | 3,579,606 | 2,193,298 | 1,386,309 |
| Bowie and Beasley Elementary School Additions and Renovations | 6,568,554 | 3,931,202 | 2,637,352 |
| Terry High School and George Junior High Additions and Renovations Phase I | 15,097,879 | 5,442,005 | 9,655,873 |
| Ag Barn #3 | 5,176,971 | 2,925,120 | 2,251,851 |
| | <u>\$ 77,922,351</u> | <u>\$ 44,280,175</u> | <u>\$ 42,009,301</u> |

Note 9 - Changes in Long-Term Debt and Debt Service Requirements

Long-term debt consists of general obligation bonds and accrued compensated absences payable. General obligation bonds are payable solely from future revenues of the Debt Service Fund which consists principally of property taxes collected by the District and investment income.

During the year, the District had a current Refunding and issued \$141,415,000 in Unlimited Tax Refunding Bonds Series 2021A with interest rate range of 2.375% to 5.000% to refund outstanding bonds, and to pay costs of issuance of the bonds. The proceeds were used to purchase U.S. Government securities and these securities were placed in an irrevocable escrow agent to provide for future debt service on \$156,575,000 of refunded bonds. As a result, the refunded bonds are considered to be defeased and the related liability for the bonds has been removed from the District's liabilities. The reacquisition price was exceeded the net carrying amount of the old debt by \$9,090,134, which is also known as refunding charge. This amount is being netted against the new debt and amortized over the life of the new debt, which was equal to the refunded debt. The refunding reduced its total debt service payments by \$39,979,631 and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$34,854,340.

The District issued \$410,955,000 in Unlimited Tax Schoolhouse Bonds, Series 2022 with interest rates of 4.00% to 5.00% to acquire, construct and equip school buildings within the District, to purchase the necessary sites for school buildings, to purchase new school buses, to retrofit school buses with emergency, safety or security equipment, to purchase or retrofit vehicles to be used for emergency, safety or security purposes, to acquire or update technology equipment and to pay the costs of issuance of the bonds.

Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)

A summary of changes in long-term debt for the year ended August 31, 2022, follows:

| | Restated Balance August 31, 2021 | Additions | Retirements | Balance August 31, 2022 | Due Within One Year |
|----------------------------------|-------------------------------------|-----------------------|-------------------------|----------------------------|------------------------|
| General obligation bonds | \$ 1,337,905,000 | \$ 552,370,000 | \$ (184,335,000) | \$ 1,705,940,000 | \$ 29,565,000 |
| Bond issuance premiums/discounts | 127,343,286 | 51,159,533 | (17,805,086) | 160,697,733 | - |
| Total bonds payable | 1,465,248,286 | 603,529,533 | (202,140,086) | 1,866,637,733 | 29,565,000 |
| Leases payable | 1,203,896 | - | (541,378) | 662,518 | 559,851 |
| Accrued compensated absences | 879,872 | 45,505 | (329,776) | 595,601 | 248,955 |
| | <u>\$ 1,467,332,054</u> | <u>\$ 603,575,038</u> | <u>\$ (203,011,240)</u> | <u>\$ 1,867,895,852</u> | <u>\$ 30,373,806</u> |

Bonded long-term debt, at August 31, 2022, is comprised of the following individual issues:

| Issue | Original issuance | | Maturity Date Range | Debt Outstanding |
|---|-------------------|-------------------|------------------------|-------------------------|
| | amount | Interest Rate (%) | | |
| Unlimited Tax Refunding Series 2013 | \$ 25,640,000 | 2.00% to 5.00% | 2/15/2025 | \$ 9,925,000 |
| Unlimited Tax Schoolhouse Bonds Series 2014B | 43,865,000 | 4.00% to 5.00% | 2/15/2033 | 38,820,000 |
| Unlimited Tax Schoolhouse and Refunding Bonds Series 2015 | 213,170,000 | 4.00% to 5.00% | 2/15/2048 | 171,055,000 |
| Unlimited Tax Refunding Bonds Series 2016A | 114,620,000 | 2.00% to 5.00% | 2/15/2038 | 114,620,000 |
| Unlimited Tax Schoolhouse Bonds Series 2017 | 93,000,000 | 3.25% to 5.00% | 2/15/2049 | 89,695,000 |
| Unlimited Tax Schoolhouse Bonds Series 2018 | 289,260,000 | 4.00% to 5.00% | 2/15/2050 | 289,260,000 |
| Unlimited Tax Schoolhouse Bonds Series 2019 | 137,800,000 | 3.00% to 5.00% | 2/15/2051 | 137,800,000 |
| Unlimited Tax Refunding Bonds Series 2020 | 76,970,000 | 3.00% to 4.00% | 2/15/2047 | 76,970,000 |
| Unlimited Tax Schoolhouse Bonds Series 2021 | 225,425,000 | 2.00% to 5.00% | 2/15/2061 | 225,425,000 |
| Unlimited Tax Refunding Bonds Series 2021A | 141,415,000 | 2.38% to 5.00% | 2/15/2045 | 141,415,000 |
| Unlimited Tax Schoolhouse Bonds Series 2022 | 410,955,000 | 4.00% to 5.00% | 2/15/2062 | 410,955,000 |
| | | | | <u>\$ 1,705,940,000</u> |

Annual requirements to amortize all bonded and contractual obligation long-term debt outstanding, as of August 31, 2022, follows:

| Year Ending August 31, | Principal | Interest | Totals |
|---------------------------|-------------------------|-------------------------|-------------------------|
| 2023 | \$ 29,565,000 | \$ 68,051,595 | \$ 97,616,595 |
| 2024 | 32,465,000 | 66,628,882 | 99,093,882 |
| 2025 | 35,540,000 | 65,016,407 | 100,556,407 |
| 2026 | 34,080,000 | 63,317,382 | 97,397,382 |
| 2027 | 35,785,000 | 61,612,231 | 97,397,231 |
| 2028-2032 | 207,105,000 | 279,883,330 | 486,988,330 |
| 2033-2037 | 256,935,000 | 229,012,493 | 485,947,493 |
| 2038-2042 | 276,420,000 | 176,198,609 | 452,618,609 |
| 2043-2047 | 313,175,000 | 117,978,700 | 431,153,700 |
| 2048-2052 | 210,240,000 | 65,428,750 | 275,668,750 |
| 2053-2057 | 130,490,000 | 38,005,050 | 168,495,050 |
| 2058-2062 | 144,140,000 | 12,826,248 | 156,966,248 |
| | <u>\$ 1,705,940,000</u> | <u>\$ 1,243,959,677</u> | <u>\$ 2,949,899,677</u> |

The District is in compliance with all significant bond and contractual obligation limitations and restrictions.

Note 9 - Changes in Long-Term Debt and Debt Service Requirements (continued)

Defeased Debt

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At August 31, 2022, defeased debt outstanding totals \$156.6 million. This amount is attributable to the current year cash defeasance of Unlimited Tax Schoolhouse and Refunding Bonds Series 2012A, Unlimited Tax Refunding Series 2012B and Unlimited Tax Refunding Bonds Series 2016B.

Note 10 - Leases

Implementation of GASB Statement No. 87, *Leases* restated balances at September 1, 2021 for right to use assets and lease liabilities to \$1,203,896 in the government-wide statement of net position.

Amortization of the right to use (lease) assets are included in depreciation/amortization expense within the Governmental Activities.

In fiscal year 2022, the District reported several leases in accordance with GASB Statement No. 87, *Leases*. The following table list lease payable and right to use assets as of fiscal year ended August 31, 2022.

| Description | Start Date | End Date | Interest Rate | Lease Liability | | Right to Use Asset | | |
|-------------|------------|----------|---------------|---------------------|---------------------------------|---------------------|--|----------------------------|
| | | | | Original Amount | Liability as of August 31, 2022 | Original Amonut | Accumulated Amortization August 31, 2022 | Net Amount August 31, 2022 |
| Canon | 10/06/20 | 10/05/25 | 3.30% | \$ 26,532 | \$ 16,758 | \$ 26,532 | \$ 5,307 | \$ 21,225 |
| Quadient | 04/01/19 | 03/31/24 | 3.30% | 109,301 | 69,554 | 109,301 | \$21,860 | 87,441 |
| ImageNet | 04/22/20 | 03/21/24 | 3.30% | 1,068,063 | 576,206 | 1,068,063 | 301,053 | 767,010 |
| | | | | <u>\$ 1,203,896</u> | <u>\$ 662,518</u> | <u>\$ 1,203,896</u> | <u>\$ 328,220</u> | <u>\$ 875,676</u> |

Future principal and interest leases payments as of August 31, 2022, were as follows:

| Fiscal Year | Principal | Interest | Total |
|-------------|-------------------|------------------|-------------------|
| 2023 | \$ 559,851 | \$ 13,141 | \$ 572,992 |
| 2024 | 101,364 | 706 | 102,070 |
| 2025 | 1,303 | 28 | 1,331 |
| Total | <u>\$ 662,518</u> | <u>\$ 13,875</u> | <u>\$ 676,393</u> |

Note 11 - Fund Equity

According to District policy, as prescribed by GASB Statement No. 54, the Board may establish commitments and the Superintendent and Chief Financial Officer may assign fund balances from time to time in order to meet specific District needs. A summary of committed and assigned fund balance as of August 31, 2022 for all governmental types follows:

| | General Fund | Nonmajor Governmental Funds |
|-------------------------------|---------------------|-----------------------------------|
| Committed Fund Balance | | |
| Committed - other: | | |
| Debt Service | \$ 3,200,000 | \$ - |
| Food service program | 500,000 | - |
| Campus activity funds | - | 2,495,346 |
| Total Committed - other | <u>3,700,000</u> | <u>2,495,346</u> |
| Total Committed | <u>\$ 3,700,000</u> | <u>\$ 2,495,346</u> |
| Assigned Fund Balance | | |
| Assigned - other: | | |
| Encumbrances | \$ 4,620,541 | \$ - |
| Other Budgetary Set-Asides | 4,834,467 | - |
| Vending | 306,113 | - |
| Total Assigned | <u>\$ 9,761,121</u> | <u>\$ -</u> |

Note 12 - Local Revenues

A summary of local revenues as presented in the governmental fund financial statements for the year ended August 31, 2022 follows:

| | General Fund | Debt Service Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total |
|----------------------------------|-----------------------|----------------------|--------------------------|-----------------------------------|-----------------------|
| Property taxes | \$ 180,863,815 | \$ 76,769,685 | \$ - | \$ - | \$ 257,633,500 |
| Penalties and interest | 1,060,758 | 424,334 | - | - | 1,485,092 |
| Investment income | 514,907 | 196,356 | 3,335,496 | 40,231 | 4,086,990 |
| Tuition and summer school | 484,995 | - | - | - | 484,995 |
| Co-curricular student activities | 663,411 | - | - | - | 663,411 |
| Food sales | - | - | - | 1,911,923 | 1,911,923 |
| Other | 2,028,087 | - | - | 5,368,427 | 7,396,514 |
| | <u>\$ 185,615,973</u> | <u>\$ 77,390,375</u> | <u>\$ 3,335,496</u> | <u>\$ 7,320,581</u> | <u>\$ 273,662,425</u> |

Note 13 - General Fund Federal Program Revenues

For purposes of regulatory requirements of the Texas Education Agency, a summary of federal program revenues received in the General Fund for the year ended August 31, 2022, are as follows:

| <u>Program or Source</u> | <u>ALN</u> | <u>General Fund</u> |
|---|------------|---------------------|
| ROTC | 12.000 | \$ 110,421 |
| Medicaid Administrative Claims (MAC) | 93.778 | 166,681 |
| SHARS | N/A | 5,327,552 |
| E-rate | N/A | 221,563 |
| Indirect costs: | | |
| Indirect Cost - Title I, Part A, Improving Basic Programs | 84.010A | 140,392 |
| Indirect Cost - Title I, Part D, Subpart 2 Delinquent Programs | 84.010A | 308 |
| Indirect Cost - IDEA-B Formula | 84.027A | 194,492 |
| Indirect Cost - IDEA B Preschool | 84.173A | 2,672 |
| Indirect Cost - IDEA-B Formula ARP | 84.027A | 22,915 |
| Indirect Cost -Title II, Part A, Supporting Effective Instruction | 84.367A | 25,385 |
| Indirect Cost- Title III Part A, ELA | 84.365A | 21,232 |
| Indirect Cost- Title IV, Part, Subpart 1 | 84.424A | 11,611 |
| ELC Reopening Schools (COVID-19) | 93.323 | 125,290 |
| Total | | <u>\$ 6,370,514</u> |

Note 14 - Pension Plan and Other Post-Employment Benefits

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/TRS%20Documents/acfr-2021.pdf>, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member’s age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System’s actuary.

In May 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers, and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

| | Contribution Rates | |
|---|---------------------------|-------------|
| | 2022 | 2021 |
| Member | 8.00% | 7.70% |
| Non-Employer Contributing Entity (NECE) - State | 7.75% | 7.50% |
| Employers (District) | 7.75% | 7.50% |

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Contributions (continued)

| | 2022 |
|---|-----------------------------|
| | <u>Contributions</u> |
| Employer (District) | \$ 9,863,768 |
| Employee (Member) | 21,428,054 |
| Non-employer Contributing Entity On-behalf Contributions (State) | 14,267,615 |

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Actuarial Assumptions

The total pension liability in the August 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

| <u>Component</u> | <u>Result</u> |
|---|---|
| Valuation Date | August 31, 2020, rolled forward to August 31, 2021 |
| Actuarial Cost Method | Individual Entry Age Normal |
| Asset Valuation Method | Fair Value |
| Single Discount Rate | 7.25% |
| Long-term Expected Rate | 7.25% |
| Municipal Bond Rate as of August 2020 | 1.95% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" |
| Last year ending August 31 in Projection Period | 2120 |
| Inflation | 2.30% |
| Salary Increases | 3.05% to 9.05% including inflation |
| Benefit changes during the year | None |
| Ad hoc post-employment benefit changes | None |

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. These assumptions are further described the 2021 TRS ACFR, which includes actuarial valuation report dated November 9, 2020.

Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Discount Rate (continued)

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2021 are summarized below:

| Asset Class ¹ | Target Allocation ² | Long-Term Expected Geometric Real Rate of Return ³ | Expected Contribution to Long-Term Portfolio Returns |
|--|--------------------------------|---|--|
| Global Equity | | | |
| USA | 18.00% | 3.60% | 0.94% |
| Non-U.S. Developed | 13.00% | 4.40% | 0.83% |
| Emerging Markets | 9.00% | 4.60% | 0.74% |
| Private Equity | 14.00% | 6.30% | 1.36% |
| Stable Value | | | |
| Government Bonds | 16.00% | -0.20% | 0.01% |
| Absolute Return | 0.00% | 1.10% | 0.00% |
| Stable Value Hedge Funds | 5.00% | 2.20% | 0.12% |
| Real Return | | | |
| Real Estate | 15.00% | 4.50% | 1.00% |
| Energy, Natural Resources & Infrastructure | 6.00% | 4.70% | 0.35% |
| Commodities | 0.00% | 1.70% | 0.00% |
| Risk Parity | 8.00% | 2.80% | 0.28% |
| Leverage | | | |
| Cash | 2.00% | -0.70% | -0.01% |
| Asset Allocation Leverage | -6.00% | -0.50% | 0.03% |
| Inflation Expectation | | | 2.20% |
| Volatility Drag ⁴ | | | -0.95% |
| Expected Return | 100.00% | | 6.90% |

¹ Absolute Return includes Credit Sensitive Investments.

² Target allocations are based on the fiscal year 2021 policy model.

³ Capital Market Assumptions come from Aon Hewitt as of August 31, 2021.

⁴ The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

| | Discount Rate | | |
|--|--------------------------------|----------------------------|--------------------------------|
| | 1% Decrease (6.25%) | Current (7.25%) | 1% Increase (8.25%) |
| District's proportional share of the net pension liability | \$ 111,832,578 | \$ 51,178,241 | \$ 1,969,162 |

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At August 31, 2022, the District reported a liability of \$51,178,241 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

| | |
|--|-----------------------|
| District's proportion of the net pension liability | 0.2010% |
| District's proportionate share of the collective net pension liability | \$ 51,178,241 |
| State's proportionate share that is associated with the District | <u>76,593,061</u> |
| Total | <u>\$ 127,771,302</u> |

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

At August 31, 2021, the District's proportion of the collective net pension liability was 0.2010% which was an increase of 0.0183% from its proportion measured as of August 31, 2020.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Note 14 - Pension Plan and Other Post-Employment Benefits (continued)

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

For the year ended August 31, 2021, the District recognized pension expense of \$7,581,423. The District also recognized an additional on-behalf revenue and expense of \$306,209 representing for support provided by the State.

At August 31, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | \$ 85,645 | \$ (3,602,989) |
| Changes of assumption | 18,090,508 | (7,885,910) |
| Net difference between projected and actual earnings on pension plan investments | - | (42,912,290) |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 11,744,812 | (728,539) |
| District contributions subsequent to the measurement date | <u>9,863,767</u> | <u>-</u> |
| Total | <u>\$ 39,784,732</u> | <u>\$ (55,129,728)</u> |

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$9,863,767 will be recognized as a reduction of the net pension liability in the year ended August 31, 2023. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended August 31 | Pension Expense Amount |
|---------------------------------|-----------------------------------|
| 2023 | \$ (2,953,818) |
| 2024 | (3,891,614) |
| 2025 | (8,103,102) |
| 2026 | (11,533,933) |
| 2027 | 955,951 |
| Thereafter | <u>317,753</u> |
| | <u>\$ (25,208,763)</u> |

Note 15 - Defined Other Post-Employment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care’s fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/TRS%20Documents/acfr-2021.pdf>, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

| TRS-Care Monthly Premium Rates | | |
|--|-----------------|---------------------|
| | Medicare | Non-Medicare |
| Retiree or Surviving Spouse | \$ 135 | \$ 200 |
| Retiree and Spouse | 529 | 689 |
| Retiree or Surviving Spouse and Children | 468 | 408 |
| Retiree and Family | 1,020 | 999 |

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25 percent of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

| | Contribution Rates | |
|----------------------------------|---------------------------|-------------|
| | 2022 | 2021 |
| Member | 0.65% | 0.65% |
| Non-employer contributing agency | 1.25% | 1.25% |
| Employers | 0.75% | 0.75% |
| Federal/private funding | 1.25% | 1.25% |

| | Fiscal Year 2022 | |
|----------------------------------|-------------------------|-----------|
| | Contributions | |
| Employer (District) | \$ | 2,161,727 |
| Employee (Member) | | 1,740,197 |
| Non-employer Contributing Entity | | |
| On-behalf Contributions (State) | | 4,325,855 |

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth.

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

| Component | Result |
|--|---|
| Valuation Date | August 31, 2020, rolled forward to August 31, 2021 |
| Actuarial Cost Method | Individual Entry Age Normal |
| Inflation | 2.30% |
| Single Discount Rate | 1.95% as of August 31, 2021 |
| Aging Factors | Based on plan specific experience |
| Expenses | Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs. |
| Projected Salary Increases | 3.05% to 9.05% including inflation |
| Healthcare Trend Rates | The initial medical trend rates were 8.50 percent for Medicare retirees and 7.10 percent for non-Medicare retirees. There was an initial prescription drug trend rate of 8.50 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 12 years. |
| Election Rates | Normal Retirement: 65 percent participation rate prior to age 65 and 40 percent participation rate after age 65. Pre-65 retirees: 25 percent are assumed to discontinue coverage at age 65. |
| Ad hoc post-employment benefit changes | None |

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

Discount Rate

A single discount rate of 1.95 percent was used to measure the Total OPEB Liability. There was a decrease of .38 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2021 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds

Discount Rate Sensitivity Analysis

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

| | Discount Rate | | |
|---|------------------------|-------------------------|------------------------|
| | 1% Decrease (0.95%) | Current Rate (1.95%) | 1% Increase (2.95%) |
| District's proportional share of the net OPEB liability | \$ 118,576,569 | \$ 98,303,414 | \$ 82,347,781 |

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEBs

At August 31, 2022, the District reported a liability of \$98,303,414 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

| | |
|---|-----------------------|
| District's proportion of net OPEB liability | 0.2548% |
| District's proportionate share of the collective net OPEB liability | \$ 98,303,414 |
| State's proportionate share that is associated with District | 131,704,667 |
| Total | <u>\$ 230,008,081</u> |

The Net OPEB Liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 through August 31, 2021.

At August 31, 2021, the District’s proportion of the collective net OPEB liability was 0.2548% which was an increase of 0.0142% from its proportion measured as of August 31, 2020.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

| | Healthcare Cost Trend Rate | | |
|---|-----------------------------------|---------------------|--------------------|
| | <u>1% Decrease</u> | <u>Current Rate</u> | <u>1% Increase</u> |
| District's proportional share of the net OPEB liability | \$ 79,622,508 | \$ 98,303,414 | \$ 123,368,550 |

Changes Since the Prior Actuarial Valuation

The single discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent, as of August 31, 2021. This change increased the Total OPEB Liability.

For the year ended August 31, 2022, the District recognized negative OPEB expense of \$272,441. The District also recognized negative on-behalf OPEB expense and revenue of \$4,860,908 for support provided by the State.

At August 31, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---------------------------------------|--------------------------------------|
| Differences between expected and actual experience | \$ 4,232,427 | \$ (47,585,729) |
| Changes of assumption | 10,888,257 | (20,789,353) |
| Net difference between projected and actual earnings | 106,726 | - |
| Changes in proportion and differences between District | 19,126,238 | - |
| District contributions subsequent to the measurement date | 2,161,727 | - |
| Total | <u>\$ 36,515,375</u> | <u>\$ (68,375,082)</u> |

The \$2,161,727 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending August 31, 2023. The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year ended August 31:</u> | <u>OPEB Expense Amount</u> |
|------------------------------|----------------------------|
| 2023 | \$ (7,347,567) |
| 2024 | (7,349,974) |
| 2025 | (7,349,315) |
| 2026 | (4,761,699) |
| 2027 | (1,258,529) |
| Thereafter | (5,954,350) |
| | <u>\$ (34,021,434)</u> |

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended August 31, 2022, 2021, and 2020, the subsidy payments received by TRS-Care on-behalf of the District were \$1,130,955, \$1,100,979 and \$972,759, respectively. The information for the year ended August 31, 2022 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental fund's financial statements of the District.

Note 16 - Commitments and Contingencies

Risk Management

The District is exposed to various risks related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disaster. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool.

The District established a limited risk management program for Health Insurance and Workers' Compensation by establishing an Internal Service Fund to account for its insured and self-insured risk of loss. The Internal Service Fund (Health Insurance) is principally supported by contributions from the district and the employees. The District makes contributions to cover the employees and the employees are required to make contributions to cover their dependents. The Internal Service Fund charges the General Fund premiums for the District's contribution.

The District has obtained excess loss insurance that limits the District's claims paid to \$100,000 for individual and \$1,000,000 in aggregate claims on an annual basis. Estimates of claims payable and of claims incurred but not reported at August 31, 2022 are based on the District's historical experience and are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after August 31, 2022. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements and damages awards, the process used in computing claims liability is an estimate.

Analysis of claims liability, for the fiscal years 2020-2022, is as follows:

| Fiscal Year | Beginning of Year Accrual | Current Year Estimates | Claims Payments | End of Year Accrual |
|--------------------|----------------------------------|-------------------------------|------------------------|----------------------------|
| 2022 | \$ 3,593,862 | \$ 41,329,775 | \$ 41,345,404 | \$ 3,578,233 |
| 2021 | 2,515,000 | 41,756,812 | 40,677,950 | 3,593,862 |
| 2020 | 2,335,000 | 33,685,250 | 33,505,250 | 2,515,000 |

Note 16 - Commitments and Contingencies (continued)

Risk Management (continued)

The District also provides workers’ compensation to its employees, through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund premiums for the District’s contribution. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported. The result of the process to estimate the claims liability is based upon the District’s historical experience. The District has obtained excess loss insurance that limits the District’s claims paid to \$100,000 for any individual participant. Analysis of claims liability for the fiscal years 2020-2022, is as follows:

| <u>Fiscal Year</u> | <u>Beginning of Year Accrual</u> | <u>Current Year Estimates</u> | <u>Claims Payments</u> | <u>End of Year Accrual</u> |
|--------------------|----------------------------------|-------------------------------|------------------------|----------------------------|
| 2022 | \$ 366,637 | \$ 845,662 | \$ 746,049 | \$ 466,250 |
| 2021 | 372,439 | 542,039 | 547,841 | 366,637 |
| 2020 | 372,668 | 702,856 | 703,085 | 372,439 |

During fiscal year 2021-22 the District was a member of the Texas Association of School Boards Property Casualty Joint Account, a public entity risk pool. The District’s participation in the risk pool is limited to paying premiums for unemployment insurance and professional legal liability insurance coverage. Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Federal Tax Compliance (Arbitrage) for Tax Exempt Debt

In accordance with provisions of Section 148 of the Internal Revenue Code of 1986, as amended, (the “Code”) the District’s “tax exempt” debt obligations must meet certain minimum criteria to be considered and continue to be considered “tax-exempt.” This “tax-exempt” status means that interest income earned by purchasers of the District’s long-term debt instruments is not subject to federal income taxes. Related Treasury Regulations promulgated under section 148 of the Code generally provide that the determination of whether these obligations are tax exempt is made as of the date such obligations are issued based on reasonable expectations regarding the use of the proceeds of the bonds issued. Any tax-exempt debt issue that does not meet and continue to meet the minimum criteria of Section 148 of the Code and the related Treasury Regulations described above are considered “arbitrage bonds” and are not considered “tax exempt” as described above.

Rebate

Tax exempt bonds will become arbitrage bonds (as described above) if certain arbitrage profits are not paid to the federal government as rebate under section 148(f) of the Code. The District’s obligations to calculate and make rebate payments (if any) will continue as long as there are gross proceeds allocable to outstanding tax-exempt debt. The District has performed calculations required under section 148(f) of the Code and has determined that there is no liability as of August 31, 2022.

Unexpended Tax Exempt Debt Issuance Proceeds (Yield Restriction Requirements) - Section 148 of the Code also provides that in order for tax exempt debt not to be considered arbitrage debt (as described above), certain proceeds require yield restriction meaning that proceeds of such debt must be invested at a yield that is not materially higher than the yield on the debt issued. The yield restriction may be accomplished by making yield reduction payments pursuant to Treas. Reg. Section 1.148-5(c). The District is continuing to proceed with reasonable diligence to expend any remaining unexpended debt issuance proceeds on qualifying projects or to retire related debt issues still outstanding.

Note 17 - Subsequent Events

The voters of the District authorized the issuance of \$1,516,623,300 in schoolhouse bonds in an election held November 8, 2022 in three separate propositions. Proposition A approved \$1,310,611,605 for the construction, acquisition, and equipment of school buildings in the District, the purchase of the necessary sites for school buildings, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes. Proposition B approved \$189,241,920 for the construction, renovation, acquisition, and equipment of career and technology facilities and the purchase of necessary site(s). Proposition C approved \$16,769,775 for the acquisition or update of classroom and district technology equipment.

In December 2022, the District approved the issuance of the first installment of bonds from this election. The issuance of up to \$650 million in Unlimited Tax Schoolhouse Bonds, Series 2023, is planned for late January 2023, with closing in late February. The proceeds will be used for 2020 Bond Election inflation projects, new construction and renovations, the purchase of land sites, safety and security upgrades, the purchase of buses and related equipment, and technology infrastructure and equipment.

REQUIRED SUPPLEMENTARY INFORMATION

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ORIGINAL BUDGET, AMENDED FINAL AND ACTUAL - GENERAL FUND
For the Year Ended August 31, 2022

Exhibit G-1

| | Budgeted Amounts | | Actual Amounts, GAAP Basis | Variance with Final Budget - Positive (Negative) |
|--|----------------------|----------------------|----------------------------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Local revenues | \$ 185,539,848 | \$ 186,261,502 | \$ 185,615,973 | \$ (645,529) |
| State program revenues | 185,811,382 | 185,811,382 | 187,700,446 | 1,889,064 |
| Federal program revenues | 3,925,000 | 3,925,000 | 6,370,514 | 2,445,514 |
| Total Revenues | <u>375,276,230</u> | <u>375,997,884</u> | <u>379,686,933</u> | <u>3,689,049</u> |
| Expenditures | | | | |
| Current: | | | | |
| Instruction | 241,923,085 | 244,416,791 | 238,576,411 | 5,840,380 |
| Instruction resources and media services | 1,964,188 | 2,432,864 | 2,047,187 | 385,677 |
| Curriculum and instructional staff development | 4,598,835 | 4,015,165 | 3,293,977 | 721,188 |
| Instructional leadership | 4,020,731 | 5,720,099 | 5,297,406 | 422,693 |
| School leadership | 21,795,804 | 23,861,128 | 22,992,288 | 868,840 |
| Guidance, counseling and evaluation services | 12,660,473 | 13,158,343 | 12,846,499 | 311,844 |
| Social work services | 683,369 | 900,596 | 686,604 | 213,992 |
| Health services | 4,195,918 | 4,699,076 | 4,326,750 | 372,326 |
| Student transportation | 11,060,964 | 15,417,116 | 14,046,069 | 1,371,047 |
| Food services | 5,500 | 32,831 | 5,513 | 27,318 |
| Extracurricular activities | 10,481,104 | 11,280,077 | 10,250,687 | 1,029,390 |
| General administration | 8,723,251 | 8,839,128 | 7,950,206 | 888,922 |
| Facilities maintenance and operations | 38,269,852 | 38,914,144 | 37,139,752 | 1,774,392 |
| Security and monitoring services | 5,057,840 | 6,245,668 | 4,869,821 | 1,375,847 |
| Data processing services | 7,371,023 | 8,859,204 | 7,330,427 | 1,528,777 |
| Community services | 354,293 | 616,048 | 375,456 | 240,592 |
| Principal on long-term debt | - | 1,700,000 | 541,378 | 1,158,622 |
| Capital outlay | 10,000 | 1,844,208 | 410,237 | 1,433,971 |
| Other intergovernmental charges | 2,100,000 | 2,350,000 | 2,052,407 | 297,593 |
| Total Expenditures | <u>375,276,230</u> | <u>395,302,486</u> | <u>375,070,669</u> | <u>20,231,817</u> |
| Net change in fund balances | - | (19,304,602) | 4,616,264 | 23,920,866 |
| Fund Balances - Beginning | <u>76,558,320</u> | <u>76,558,320</u> | <u>76,558,320</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 76,558,320</u> | <u>\$ 57,253,718</u> | <u>\$ 81,174,584</u> | <u>\$ 23,920,866</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets

The District adopts annual appropriations type budgets for the General Fund, the Child Nutrition Special Revenue Fund, and the Debt Service Fund using the same method of accounting as for financial reporting, as required by law. The remaining Special Revenue Funds (primarily federal grant programs) utilize a managerial type budget approved at the fund level by the Administration upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitoring through submission of reimbursement reports.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issuance and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds. The remaining Fund types (Proprietary and Fiduciary) are not integrated into the District's formal budgetary structure.

Expenditures may not legally exceed budgeted appropriations at the function or activity level. Expenditure requests that would require an increase in total budgeted appropriations must be approved by the Trustees through formal budget amendment. State law prohibits trustees from making budget appropriations in excess of funds available and estimated revenues. State law also prohibits amendment of the budget after fiscal year end. Supplemental appropriations were made to the General Fund during the fiscal year ended August 31, 2022.

The administrative level at which responsibility for control of budgeted appropriations begins is at the organizational level within each function of operations. The finance department reviews closely the expenditure requests submitted by the various organizational heads (principal and department heads) throughout the year to ensure proper spending compliance. No public funds of the District shall be expended in any manner other than as provided for in the budget adopted by the Board of Trustees.

The official school budget was prepared for adoption for budgeted governmental fund types on August 19, 2021. The Board of Trustees formally adopted the budget at a duly advertised public meeting prior to the expenditure of funds. The final amended budget is filed with the Texas Education Agency (TEA) through inclusion in the annual financial and compliance report.

Encumbrances

Encumbrance accounting is utilized in all government fund types. Purchase orders or contracts document encumbrances for goods or purchased services. Under Texas law, appropriations lapse at year-end and encumbrances outstanding at that time are appropriately provided for in the subsequent year's budget.

End-of-year outstanding encumbrances that were provided for in the subsequent year's budget were \$4,620,541 for the General Fund.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Eight Measurement Year Ended August 31 ⁽¹⁾

Exhibit G-2

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| District's proportion of the net pension liability | 0.2010% | 0.1827% | 0.1852% | 0.1772% |
| District's proportionate share of the net pension liability | \$ 51,178,241 | \$ 97,870,267 | \$ 96,269,138 | \$ 97,538,698 |
| State's proportionate share of the net pension liability associated with the District | 76,593,061 | 155,044,517 | 145,439,366 | 154,618,181 |
| Total | <u>\$ 127,771,302</u> | <u>\$ 252,914,784</u> | <u>\$ 241,708,504</u> | <u>\$ 252,156,879</u> |
| District's covered payroll (for Measurement Year) | \$ 245,962,296 | \$ 225,885,933 | \$ 208,083,601 | \$ 196,042,777 |
| District's proportionate share of the net pension liability as a percentage of it's covered payroll | 20.81% | 43.33% | 46.26% | 49.75% |
| Plan fiduciary net position as a percentage of the total pension liability * | 88.79% | 75.54% | 75.24% | 73.74% |
| Plan's net pension liability as a percentage of covered payroll * | 51.08% | 110.36% | 114.93% | 126.11% |
| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
| District's proportion of the net pension liability | 0.1671% | 0.1560% | 0.1485% | 0.0909% |
| District's proportionate share of the net pension liability | \$ 53,428,779 | \$ 58,934,512 | \$ 52,504,827 | \$ 24,283,479 |
| State's proportionate share of the net pension liability associated with the District | 89,569,394 | 101,117,493 | 91,363,163 | 76,798,291 |
| Total | <u>\$ 142,998,173</u> | <u>\$ 160,052,005</u> | <u>\$ 143,867,990</u> | <u>\$ 101,081,770</u> |
| District's covered payroll (for Measurement Year) | \$ 183,516,760 | \$ 167,181,389 | \$ 150,260,996 | \$ 139,758,071 |
| District's proportionate share of the net pension liability as a percentage of it's covered payroll | 29.11% | 35.25% | 34.94% | 17.38% |
| Plan fiduciary net position as a percentage of the total pension liability * | 82.17% | 78.00% | 78.43% | 82.25% |
| Plan's net pension liability as a percentage of covered payroll * | 75.93% | 92.75% | 91.94% | 72.89% |

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

Net pension liability is calculated using an new methodology and will be presented prospectively in accordance with GASB 68.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2014.

Net pension liability and related ratios will be presented as data becomes available.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS - PENSION
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years

Exhibit G-3

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|------------------|------------------|------------------|------------------|------------------|
| Contractually required contributions | \$ 9,863,768 | \$ 8,573,871 | \$ 7,533,817 | \$ 6,474,326 | \$ 5,970,362 |
| Contributions in relation to the contractual required contributions | <u>9,863,768</u> | <u>8,573,871</u> | <u>7,533,817</u> | <u>6,474,326</u> | <u>5,970,362</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's covered payroll | \$ 267,723,354 | \$ 245,962,296 | \$ 225,885,933 | \$ 208,083,601 | \$ 196,042,777 |
| Contributions as a percentage of covered payroll | 3.68% | 3.49% | 3.34% | 3.11% | 3.05% |
| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
| Contractually required contributions | \$ 5,475,650 | \$ 4,955,206 | \$ 4,398,157 | \$ 2,305,130 | \$ 1,988,833 |
| Contributions in relation to the contractual required contributions | <u>5,475,650</u> | <u>4,955,206</u> | <u>4,398,157</u> | <u>2,305,130</u> | <u>1,988,833</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's covered payroll | \$ 183,516,760 | \$ 167,181,389 | \$ 150,260,996 | \$ 139,758,071 | \$ 132,112,084 |
| Contributions as a percentage of covered payroll | 2.98% | 2.96% | 2.93% | 1.65% | 1.51% |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Fiscal Year Ended August 31, 2022

Notes to Required Supplementary Information - Pension

Changes of Assumptions

There were no changes to the assumptions from the prior year actuary valuation.

Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For The Last Five Measurement Year Ended August 31 ⁽¹⁾

Exhibit G-4

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| District's proportion of the net OPEB liability | 0.2548% | 0.2406% | 0.2384% | 0.2296% |
| District's proportionate share of the net OPEB liability | \$ 98,303,414 | \$ 91,463,620 | \$ 112,734,612 | \$ 114,654,350 |
| State's proportionate share of the net OPEB liability associated with the District | <u>131,704,667</u> | <u>122,905,181</u> | <u>149,799,082</u> | <u>169,929,848</u> |
| Total | <u>\$ 230,008,081</u> | <u>\$ 214,368,801</u> | <u>\$ 262,533,694</u> | <u>\$ 284,584,198</u> |
| District's covered payroll (for Measurement Year) | \$ 245,962,296 | \$ 22,588,933 | \$ 208,083,601 | \$ 196,042,777 |
| District's proportionate share of the net OPEB liability as a percentage of its covered payroll | 39.97% | 40.49% | 54.18% | 58.48% |
| Plan fiduciary net position as a percentage of the total OPEB liability* | 6.18% | 4.99% | 2.66% | 1.57% |
| Plan's net OPEB liability as a percentage of covered payroll* | 100.13% | 101.46% | 135.21% | 146.64% |
| | <u>2017</u> | | | |
| District's proportion of the net OPEB liability | 0.2104% | | | |
| District's proportionate share of the net OPEB liability | \$ 91,505,108 | | | |
| State's proportionate share of the net OPEB liability associated with the District | <u>146,328,113</u> | | | |
| Total | <u>\$ 237,833,221</u> | | | |
| District's covered payroll (for Measurement Year) | \$ 183,516,760 | | | |
| District's proportionate share of the net OPEB liability as a percentage of its covered payroll | 49.86% | | | |
| Plan fiduciary net position as a percentage of the total OPEB liability* | 0.91% | | | |
| Plan's net OPEB liability as a percentage of covered payroll* | 132.55% | | | |

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2017
Net OPEB liability and related ratios will be presented as data becomes available.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS - OPEB
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Nine Fiscal Years ⁽¹⁾

Exhibit G-5

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Contractually required contributions | \$ 2,161,727 | \$ 1,990,870 | \$ 1,826,683 | \$ 1,691,627 | \$ 1,585,303 |
| Contributions in relation to the contractual required contributions | <u>2,161,727</u> | <u>1,990,870</u> | <u>1,826,683</u> | <u>1,691,627</u> | <u>1,585,303</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's covered payroll | \$ 267,723,354 | \$ 245,962,296 | \$ 225,885,933 | \$ 208,083,601 | \$ 196,042,777 |
| Contributions as a percentage of covered payroll | 0.81% | 0.81% | 0.81% | 0.81% | 0.81% |
| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | |
| Contractually required contributions | \$ 1,093,823 | \$ 1,005,171 | \$ 898,720 | \$ 832,798 | |
| Contributions in relation to the contractual required contributions | <u>1,093,823</u> | <u>1,005,171</u> | <u>898,720</u> | <u>832,798</u> | |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | |
| District's covered payroll | \$ 183,516,760 | \$ 167,181,389 | \$ 150,261,996 | \$ 139,758,071 | |
| Contributions as a percentage of covered payroll | 0.60% | 0.60% | 0.60% | 0.60% | |

(1) Ten year of data should be presented in this schedule, but data was unavailable prior to 2014.
Net pension liability and related ratios will be presented as data becomes available.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Fiscal Year Ended August 31, 2022

Notes to Required Supplementary Information - OPEB

Changes Since the Prior Actuarial Valuation

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent, as of August 31, 2021. This change increased the Total OPEB Liability (TOL).

Changes in Benefit Terms

There were no changes of benefit terms since the prior Measurement Date.



INDIVIDUAL AND COMBINING FUND STATEMENTS



Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This excludes expendable trusts and major capital projects. These funds utilize the modified accrual basis of accounting. Fund numbers as prescribed by the Texas Education Agency's Financial Accountability System Resource Guide (FASRG) along with Fund names and description have been detailed below.

The following funds are used to account for the indicated *federal programs*:

206 Texas Education for Homeless Children & Youth - This grant is to provide resources and services to ensure that all Texas children living in homeless situations have the opportunity to enroll in, attend, and succeed in school. (84.196A) (U.S. Department of Education)

211 Title I, Part A - Improving Basic Programs - This fund classification is to be used to account, on a project basis, for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. This program is authorized under P.L. 107-110. (84.010A) (U.S. Department of Education)

215 Title I, Part D, Subpart 2 - Prevention and Intervention Programs for Children and Youth who are Neglected, Delinquent, or at Risk - This fund classification is to be used to account, on a project basis, for funds to carry out high quality education programs to prepare neglected or delinquent youth for secondary school completion, training, employment, or further education. This grant is funded by P.L. 107-110. (84.010A) (U.S. Department of Education)

224 IDEA - Part B, Formula - This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities. This fund classification includes capacity building and improvement (sliver) sub-grants. (84.027A) (U.S. Department of Education)

225 IDEA - Part B, Preschool - This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities. This grant is funded by PL 105-17. (84.173A) (U.S. Department of Education)

240 National School Breakfast and Lunch Program - This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). (10.553, breakfast; 10.555, lunch)

244 Vocational Education - Basic Grant - This fund classification is to be used to account, on a project basis, for funds granted to develop new and/or improve career and technology education programs. The purpose of this grant is to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population. (84.048A) (U.S. Department of Education)

255 Title II, Part A Teacher Principal Training and Recruiting - This fund classification is to be used to account, on a project basis, for funds granted to improve student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies to improve teacher and principal quality and increase the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools This program is authorized under P.L. 107-110 (84.367A) (U.S. Department of Education)

263 Title III, Part A, LEP - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

Nonmajor Governmental Funds (continued)

Special Revenue Funds (continued)

266 Elementary and Secondary School Emergency Relief I - Funding to local education agencies to address the impact of COVID-19 on elementary and secondary schools. (84.425D) (U.S. Department of Education)

278 ARP Homeless TEHCY - This grant is used to identify homeless children and youth, to provide homeless children and youth with wrap-around services to address the challenges of COVID-19, and to enable homeless children and youth to attend school and fully participate in school activities. (84.425W) (U.S. Department of Education)

279 Texas COVID Learning Acceleration Supports (TCLAS) – ESSER III - This grant is a set of targeted supports for districts to accelerate student learning in the wake of COVID-19. (84.425U) (U.S. Department of Education)

280 ARP Homeless II - This grant is to increase local education agencies (LEAs) and education service centers (ESCs) capacity to identify, enroll, and provide wraparound services to address the unique needs of homeless children and youth due to the impact of the COVID-19 pandemic. (84.425W) (U.S. Department of Education)

281 Elementary & Secondary School Emergency Relief II - This grant is to prevent, prepare for, or respond to the COVID-19 pandemic, including its impact on the social, emotional, mental health, and academic needs of students. (84.425D) (U.S. Department of Education)

282 Elementary and Secondary School Emergency Relief III - This grant is designed to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the nation’s students. (84.425U) (U.S. Department of Education)

284 IDEA - Part B, Formula - ARP - These ARP supplemental funds are intended to support early intervention and special education services for infants, toddlers, children and youth with disabilities and their families. The guidelines and requirements for the ARP funds are subject to the same requirements under IDEA and Uniform and Grant Guidance (UGG) as all IDEA funds. (84.027A) (U.S. Department of Education)

289 COVID-19 School Health Support Grant – This grant is to support local educational agencies (LEAs) and private schools in safe, in-person instruction in schools, from kindergarten through grade 12 (K-12), by establishing a screening testing program and by offering a grant opportunity to school systems for allowable support activities. The program provides services to students, teachers, and other school staff that include COVID-19 testing primarily for screening and testing to slow the spread of COVID-19. (93.323) (U.S. Department of Health and Human Services)

In addition to COVID-19 School Health Support Grant, fund 289 also accounts for Title IV, Part A Subpart 1. The Student Support and Academic Enrichment Grant Program. The overarching goal is to provide all students access to a well-rounded education, improve academic outcomes by maintaining safe and healthy students and improve the use of technology to advance student academic achievement. (84.424A) (U.S. Department of Education).

The following funds are used to account for the indicated *state programs*:

397 Advanced Placement Incentives - This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C, TEC.

410 Instructional Materials Allotment (IMA) - Legislation from the 82nd Texas Legislature created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technological equipment and technology-related services. Districts are entitled to an annual allotment from the state instructional materials fund for each student enrolled in the district on a date during the preceding school year specified by the commissioner. An allotment under this section shall be transferred from the state instructional materials fund to the credit of the district’s instructional materials account as provided by Section 31.0212.

Nonmajor Governmental Funds (continued)

Special Revenue Funds (continued)

411 Technology Allotment - This fund classification is to be used to account, on a project basis, for funds awarded to school districts to purchase technological software or equipment that contributes to student learning, or to pay for training for educational personnel involved in the use of these materials. (TEC Chapter 31, Subchapter B)

427 Safety and Security - This grant is designed to improve safety and security and ensures schools possess the security measures needed to help prevent critical incidents and notify law enforcement in the event of an emergency.

428 Raising Blended Learners - This initiative is to showcase strategies for using blended learning to improve student achievement across diverse student demographics and geographic regions in the state, particularly amount schools and districts with persistent achievement gaps.

429 Special Education Fiscal Support - This grant provides additional funding for eligible local education agencies to secure evaluation staff, related services personnel, and/or special education teachers to fill short-term needs in the area of initial evaluations, compensatory services and extended school year services.

461 Campus Activity Funds (see Fund 865 for Student Activity Funds) - This fund classification is to be used to account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund. Gross revenues from sales are recorded in revenue object code 5755. The cost of goods sold is recorded in Function 36, using the appropriate expenditure object code.

499 Locally Funded Special Revenue Funds - Locally funded special revenue funds not listed above are to be accounted for in this fund.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

Exhibit H-1
Page 1 of 7

| | 206 | 211 | 215 | 224 |
|-------------------------------------|---|-------------------|-----------------|---------------------|
| Data Control Codes | Texas Education for Homeless Children & Youth | | | |
| | Youth | Title I, Part A | Title I, Part D | IDEA B Formula |
| Assets | | | | |
| 1110 | \$ - | \$ 1,011 | \$ - | \$ 314 |
| Receivables: | | | | |
| 1240 | 12,205 | 630,319 | 8,999 | 1,159,129 |
| 1260 | - | - | - | - |
| 1290 | - | - | - | - |
| 1310 | - | - | - | - |
| 1000 | <u>12,205</u> | <u>631,330</u> | <u>8,999</u> | <u>1,159,443</u> |
| Liabilities and Fund Balance | | | | |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| 2110 | - | 38,687 | - | 16,035 |
| 2160 | 6,817 | 125,539 | 6,498 | 441,484 |
| 2170 | 5,388 | 467,104 | 2,501 | 701,924 |
| 2180 | - | - | - | - |
| 2300 | - | - | - | - |
| 2000 | <u>12,205</u> | <u>631,330</u> | <u>8,999</u> | <u>1,159,443</u> |
| Fund Balance: | | | | |
| Restricted: | | | | |
| 3450 | - | - | - | - |
| Committed: | | | | |
| 3545 | - | - | - | - |
| 3000 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | <u>\$ 12,205</u> | <u>\$ 631,330</u> | <u>\$ 8,999</u> | <u>\$ 1,159,443</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

Exhibit H-1
Page 2 of 7

| | 225 | 240 | 244 | 255 |
|-------------------------------------|---------------------------|----------------------|--------------------------|-------------------|
| Data Control Codes | IDEA B Preschool Grant | Child Nutrition | Vocational Ed - Basic | Title II, Part A |
| Assets | | | | |
| 1110 | \$ - | \$ 10,617,047 | \$ - | \$ - |
| Receivables: | | | | |
| 1240 | 9,578 | 693,230 | 45,505 | 131,814 |
| 1260 | - | - | - | - |
| 1290 | - | 326,047 | - | - |
| 1310 | - | 850,985 | - | - |
| 1000 | <u>9,578</u> | <u>12,487,309</u> | <u>45,505</u> | <u>131,814</u> |
| Liabilities and Fund Balance | | | | |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| 2110 | - | 755,050 | - | 34,925 |
| 2160 | - | 429,691 | 4,950 | - |
| 2170 | 9,578 | 17,741 | 40,555 | 94,364 |
| 2180 | - | - | - | 2,525 |
| 2300 | - | - | - | - |
| 2000 | <u>9,578</u> | <u>1,202,482</u> | <u>45,505</u> | <u>131,814</u> |
| Fund Balance: | | | | |
| Restricted: | | | | |
| 3450 | - | 11,284,827 | - | - |
| Committed: | | | | |
| 3545 | - | - | - | - |
| 3000 | <u>-</u> | <u>11,284,827</u> | <u>-</u> | <u>\$ -</u> |
| 4000 | <u>\$ 9,578</u> | <u>\$ 12,487,309</u> | <u>\$ 45,505</u> | <u>\$ 131,814</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

Exhibit H-1
Page 3 of 7

| Data Control Codes | | 263 | 266 | 278 | 279 |
|-------------------------------------|---|-------------------------|--|--------------------|--|
| | | Title III, Part A - LEP | Elementary & Secondary School Emergency Relief I | ARP Homeless TEHCY | Texas COVID Learning Acceleration Supports (TCLAS) - ESSER III |
| Assets | | | | | |
| 1110 | Cash and temporary investments | \$ 175 | \$ - | \$ - | \$ - |
| Receivables: | | | | | |
| 1240 | Receivables from other governments | 153,835 | 110,014 | 4,496 | 255,707 |
| 1260 | Due from other funds | - | - | - | - |
| 1290 | Other receivables | - | - | - | - |
| 1310 | Inventories, at cost | - | - | - | - |
| 1000 | Total Assets | <u>154,010</u> | <u>110,014</u> | <u>4,496</u> | <u>255,707</u> |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Current Liabilities: | | | | | |
| 2110 | Accounts payable | 12,475 | - | 2,832 | - |
| 2160 | Accrued wages payable | 49,874 | - | - | - |
| 2170 | Due to other funds | 91,661 | 110,014 | 1,664 | 255,707 |
| 2180 | Due to other governments | - | - | - | - |
| 2300 | Unearned revenues | - | - | - | - |
| 2000 | Total Liabilities | <u>154,010</u> | <u>110,014</u> | <u>4,496</u> | <u>255,707</u> |
| Fund Balance: | | | | | |
| Restricted: | | | | | |
| 3450 | Grant funds | - | - | - | - |
| Committed: | | | | | |
| 3545 | Other | - | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | Total Liabilities and Fund Balance | <u>\$ 154,010</u> | <u>\$ 110,014</u> | <u>\$ 4,496</u> | <u>\$ 255,707</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2021

Exhibit H-1
Page 4 of 7

| Data Control Codes | 280 | 281 | 282 | 284 |
|-------------------------------------|-----------------|---|--|------------------------------|
| | ARP Homeless II | Elementary & Secondary School Emergency Relief II | Elementary & Secondary School Emergency Relief III | IDEA - Part B, Formula - ARP |
| Assets | | | | |
| 1110 | \$ - | \$ 16,552 | \$ 2,207 | \$ - |
| Receivables: | | | | |
| 1240 | 1,061 | 563,614 | 6,045,536 | 54,445 |
| 1260 | - | - | - | - |
| 1290 | - | - | - | - |
| 1310 | - | - | - | - |
| 1000 | <u>1,061</u> | <u>580,166</u> | <u>6,047,743</u> | <u>54,445</u> |
| Liabilities and Fund Balance | | | | |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| 2110 | 312 | - | 61,962 | 24,775 |
| 2160 | - | - | - | - |
| 2170 | 749 | 580,166 | 5,985,781 | 29,670 |
| 2180 | - | - | - | - |
| 2300 | - | - | - | - |
| 2000 | <u>1,061</u> | <u>580,166</u> | <u>6,047,743</u> | <u>54,445</u> |
| Fund Balance: | | | | |
| Restricted: | | | | |
| 3450 | - | - | - | - |
| Committed: | | | | |
| 3545 | - | - | - | - |
| 3000 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | <u>\$ 1,061</u> | <u>\$ 580,166</u> | <u>\$ 6,047,743</u> | <u>\$ 54,445</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

Exhibit H-1
Page 5 of 7

| | | 289 | 397 | 410 | 411 |
|-------------------------------------|---|--|------------------------------------|---|-------------------------|
| Data Control Codes | | COVID-19 School Health Support Grant | Advanced Placement Incentive | Instructional Materials Allotment | Technology Allotment |
| Assets | | | | | |
| 1110 | Cash and temporary investments | \$ 2,619 | \$ 27,560 | \$ 18,211 | \$ - |
| Receivables: | | | | | |
| 1240 | Receivables from other governments | 223,780 | - | 669,597 | - |
| 1260 | Due from other funds | 420,743 | - | 46,442 | 6,563 |
| 1290 | Other receivables | - | - | - | - |
| 1310 | Inventories, at cost | - | - | - | - |
| 1000 | Total Assets | <u>647,142</u> | <u>27,560</u> | <u>734,250</u> | <u>6,563</u> |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Current Liabilities: | | | | | |
| 2110 | Accounts payable | 50,455 | - | 669,597 | - |
| 2160 | Accrued wages payable | 1,268 | - | - | - |
| 2170 | Due to other funds | - | - | - | - |
| 2180 | Due to other governments | - | - | - | - |
| 2300 | Unearned revenues | 595,419 | 27,560 | 15,347 | - |
| 2000 | Total Liabilities | <u>647,142</u> | <u>27,560</u> | <u>684,944</u> | <u>-</u> |
| Fund Balance: | | | | | |
| Restricted: | | | | | |
| 3450 | Grant funds | - | - | 49,306 | 6,563 |
| Committed: | | | | | |
| 3545 | Other | - | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>49,306</u> | <u>6,563</u> |
| 4000 | Total Liabilities and Fund Balance | <u>\$ 647,142</u> | <u>\$ 27,560</u> | <u>\$ 734,250</u> | <u>\$ 6,563</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

Exhibit H-1
Page 6 of 7

| | | 427 | 428 | 429 | 461 |
|-------------------------------------|---|---------------------|--------------------------|----------------------------------|---------------------|
| Data Control Codes | | Safety and Security | Raising Blended Learners | Special Education Fiscal Support | Campus Activity |
| Assets | | | | | |
| 1110 | Cash and temporary investments | \$ - | \$ 1,699 | \$ - | \$ 2,495,346 |
| Receivables: | | | | | |
| 1240 | Receivables from other governments | 19,243 | - | - | - |
| 1260 | Due from other funds | - | - | - | - |
| 1290 | Other receivables | - | - | - | - |
| 1310 | Inventories, at cost | - | - | - | - |
| 1000 | Total Assets | <u>19,243</u> | <u>1,699</u> | <u>-</u> | <u>2,495,346</u> |
| Liabilities and Fund Balance | | | | | |
| Liabilities: | | | | | |
| Current Liabilities: | | | | | |
| 2110 | Accounts payable | - | - | - | - |
| 2160 | Accrued wages payable | - | - | - | - |
| 2170 | Due to other funds | 19,243 | - | - | - |
| 2180 | Due to other governments | - | - | - | - |
| 2300 | Unearned revenues | - | 1,699 | - | - |
| 2000 | Total Liabilities | <u>19,243</u> | <u>1,699</u> | <u>-</u> | <u>-</u> |
| Fund Balance: | | | | | |
| Restricted: | | | | | |
| 3450 | Grant funds | - | - | - | - |
| Committed: | | | | | |
| 3545 | Other | - | - | - | 2,495,346 |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,495,346</u> |
| 4000 | Total Liabilities and Fund Balance | <u>\$ 19,243</u> | <u>\$ 1,699</u> | <u>\$ -</u> | <u>\$ 2,495,346</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
August 31, 2022

| | | 499 | |
|-------------------------------------|---|--------------------------------------|-----------------------------------|
| Data Control Codes | | Locally Funded Special Revenue Funds | Total Nonmajor Governmental Funds |
| Assets | | | |
| 1110 | Cash and temporary investments | \$ 430,207 | \$ 13,612,948 |
| Receivables: | | | |
| 1240 | Receivables from other governments | - | 10,792,107 |
| 1260 | Due from other funds | 622,166 | 1,095,914 |
| 1290 | Other receivables | 16 | 326,063 |
| 1310 | Inventories, at cost | - | 850,985 |
| 1000 | Total Assets | <u>\$ 1,052,389</u> | <u>26,678,017</u> |
| Liabilities and Fund Balance | | | |
| Liabilities: | | | |
| Current Liabilities: | | | |
| 2110 | Accounts payable | 13,320 | 1,680,425 |
| 2160 | Accrued wages payable | - | 1,066,121 |
| 2170 | Due to other funds | - | 8,413,810 |
| 2180 | Due to other governments | - | 2,525 |
| 2300 | Unearned revenues | 111,178 | 751,203 |
| 2000 | Total Liabilities | <u>124,498</u> | <u>11,914,084</u> |
| Fund Balance: | | | |
| Restricted: | | | |
| 3450 | Grant funds | 927,891 | 12,268,587 |
| Committed: | | | |
| 3545 | Other | - | 2,495,346 |
| 3000 | Total Fund Balances | <u>927,891</u> | <u>14,763,933</u> |
| 4000 | Total Liabilities and Fund Balance | <u>\$ 1,052,389</u> | <u>\$ 26,678,017</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
Page 1 of 7

| | 206 | 211 | 215 | 224 |
|-----------------------------------|--|------------------------|------------------------|-----------------------|
| | Texas Education for Homeless Children & Youth | | | |
| Data Control Codes | Youth | Title I, Part A | Title I, Part D | IDEA B Formula |
| Revenues | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ - | \$ - | \$ - |
| 5800 | State program revenues | - | - | - |
| 5900 | Federal program revenues | 12,205 | 15,248 | 5,408,652 |
| 5020 | Total Revenues | <u>12,205</u> | <u>3,857,705</u> | <u>15,248</u> |
| Expenditures | | | | |
| Current: | | | | |
| 0011 | Instruction | - | 2,924,072 | 15,248 |
| 0012 | Instruction resources and media services | - | 2,319 | - |
| 0013 | Curriculum and instructional staff development | - | 133,005 | - |
| 0021 | Instructional leadership | - | 100,285 | 398,810 |
| 0023 | School leadership | - | 300,044 | - |
| 0031 | Guidance, counseling and evaluation services | - | 46,345 | 1,704,095 |
| 0032 | Social work services | 12,205 | 242,582 | - |
| 0033 | Health services | - | 2,065 | 183,172 |
| 0034 | Student transportation | - | - | - |
| 0035 | Food service | - | - | - |
| 0036 | Extracurricular activities | - | - | - |
| 0041 | General administration | - | 18,396 | - |
| 0051 | Facilities maintenance and operations | - | - | - |
| 0052 | Security and monitoring services | - | - | - |
| 0053 | Data processing services | - | - | - |
| 0061 | Community services | - | 88,592 | - |
| 6030 | Total Expenditures | <u>12,205</u> | <u>3,857,705</u> | <u>15,248</u> |
| 1100 | Excess (deficiency) of revenues over expenditures | - | - | - |
| 1200 | Net change in fund balances | - | - | - |
| 0100 | Fund Balance - September 1 (Beginning) | <u>-</u> | <u>-</u> | <u>-</u> |
| 3000 | Fund Balance - August 31 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
Page 2 of 7

| | 225 | 240 | 244 | 255 |
|---------------------|---------------------------|----------------------|--------------------------|------------------|
| Data Control Codes | IDEA B Preschool Grant | Child Nutrition | Vocational Ed - Basic | Title II, Part A |
| Revenues | | | | |
| 5700 | \$ - | \$ 1,952,154 | \$ - | \$ - |
| 5800 | - | 33,928 | - | - |
| 5900 | 67,693 | 25,057,154 | 219,765 | 704,756 |
| 5020 | 67,693 | 27,043,236 | 219,765 | 704,756 |
| Expenditures | | | | |
| Current: | | | | |
| 0011 | 67,693 | - | 162,663 | 99,137 |
| 0012 | - | - | - | - |
| 0013 | - | - | - | 344,381 |
| 0021 | - | - | 57,102 | 500 |
| 0023 | - | - | - | 71,500 |
| 0031 | - | - | - | - |
| 0032 | - | - | - | - |
| 0033 | - | - | - | - |
| 0034 | - | - | - | - |
| 0035 | - | 18,988,972 | - | - |
| 0036 | - | - | - | - |
| 0041 | - | - | - | 189,238 |
| 0051 | - | - | - | - |
| 0052 | - | - | - | - |
| 0053 | - | - | - | - |
| 0061 | - | - | - | - |
| 6030 | 67,693 | 18,988,972 | 219,765 | 704,756 |
| 1100 | - | 8,054,264 | - | - |
| 1200 | - | 8,054,264 | - | - |
| 0100 | - | 3,230,563 | - | - |
| 3000 | \$ - | \$ 11,284,827 | \$ - | \$ - |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
Page 3 of 7

| Data Control Codes | | 263 | 266 | 278 | 279 |
|--------------------------|---|----------------------------|--|-----------------------|---|
| | | Title III, Part A - LEP | Elementary & Secondary School Emergency Relief I | ARP Homeless TEHCY | Texas COVID Learning Acceleration Supports (TCLAS) - ESSER III |
| Revenues | | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ - | \$ - | \$ - | \$ - |
| 5800 | State program revenues | - | - | - | - |
| 5900 | Federal program revenues | 626,246 | 110,014 | 4,745 | 375,012 |
| 5020 | Total Revenues | 626,246 | 110,014 | 4,745 | 375,012 |
| Expenditures | | | | | |
| Current: | | | | | |
| 0011 | Instruction | 497,520 | - | - | 300,442 |
| 0012 | Instruction resources and media services | - | - | - | - |
| 0013 | Curriculum and instructional staff development | 125,848 | - | - | 74,570 |
| 0021 | Instructional leadership | 864 | - | 100 | - |
| 0023 | School leadership | - | - | - | - |
| 0031 | Guidance, counseling and evaluation services | - | - | - | - |
| 0032 | Social work services | - | - | 4,645 | - |
| 0033 | Health services | 2,014 | - | - | - |
| 0034 | Student transportation | - | - | - | - |
| 0035 | Food service | - | - | - | - |
| 0036 | Extracurricular activities | - | - | - | - |
| 0041 | General administration | - | - | - | - |
| 0051 | Facilities maintenance and operations | - | 110,014 | - | - |
| 0052 | Security and monitoring services | - | - | - | - |
| 0053 | Data processing services | - | - | - | - |
| 0061 | Community services | - | - | - | - |
| 6030 | Total Expenditures | 626,246 | 110,014 | 4,745 | 375,012 |
| 1100 | Excess (deficiency) of revenues over expenditures | - | - | - | - |
| 1200 | Net change in fund balances | - | - | - | - |
| 0100 | Fund Balance - September 1 (Beginning) | - | - | - | - |
| 3000 | Fund Balance - August 31 (Ending) | \$ - | \$ - | \$ - | \$ - |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
Page 4 of 7

| Data Control Codes | | 280 | 281 | 282 | 284 |
|--------------------------|---|--------------------|---|--|---------------------------------|
| | | ARP Homeless II | Elementary & Secondary School Emergency Relief II | Elementary & Secondary School Emergency Relief III | IDEA - Part B, Formula - ARP |
| Revenues | | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ - | \$ - | \$ - | \$ - |
| 5800 | State program revenues | - | - | - | - |
| 5900 | Federal program revenues | 1,061 | 582,784 | 14,988,903 | 633,278 |
| 5020 | Total Revenues | <u>1,061</u> | <u>582,784</u> | <u>14,988,903</u> | <u>633,278</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| 0011 | Instruction | - | 19,170 | 12,095,105 | 384,734 |
| 0012 | Instruction resources and media services | - | - | 34,608 | - |
| 0013 | Curriculum and instructional staff development | - | 563,614 | 89,058 | - |
| 0021 | Instructional leadership | 1,061 | - | 87,273 | - |
| 0023 | School leadership | - | - | 517,419 | - |
| 0031 | Guidance, counseling and evaluation services | - | - | 438,798 | 248,544 |
| 0032 | Social work services | - | - | 18,375 | - |
| 0033 | Health services | - | - | 92,855 | - |
| 0034 | Student transportation | - | - | 381,451 | - |
| 0035 | Food service | - | - | 304,375 | - |
| 0036 | Extracurricular activities | - | - | 56,149 | - |
| 0041 | General administration | - | - | 121,088 | - |
| 0051 | Facilities maintenance and operations | - | - | 604,713 | - |
| 0052 | Security and monitoring services | - | - | 80,096 | - |
| 0053 | Data processing services | - | - | 57,232 | - |
| 0061 | Community services | - | - | 10,308 | - |
| 6030 | Total Expenditures | <u>1,061</u> | <u>582,784</u> | <u>14,988,903</u> | <u>633,278</u> |
| 1100 | Excess (deficiency) of revenues over expenditures | - | - | - | - |
| 1200 | Net change in fund balances | - | - | - | - |
| 0100 | Fund Balance - September 1 (Beginning) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 3000 | Fund Balance - August 31 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
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| | | 289 | 397 | 410 | 411 |
|---------------------------|---|---|-------------------------------------|--|-----------------------------|
| <u>Data Control Codes</u> | | <u>COVID-19 School Health Support Grant</u> | <u>Advanced Placement Incentive</u> | <u>Instructional Materials Allotment</u> | <u>Technology Allotment</u> |
| Revenues | | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ - | \$ - | \$ - | \$ - |
| 5800 | State program revenues | - | 13,675 | 1,839,974 | - |
| 5900 | Federal program revenues | <u>1,041,784</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 5020 | Total Revenues | <u>1,041,784</u> | <u>13,675</u> | <u>1,839,974</u> | <u>-</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| 0011 | Instruction | 140,470 | - | 1,803,674 | - |
| 0012 | Instruction resources and media services | - | - | - | - |
| 0013 | Curriculum and instructional staff development | 18,421 | 13,675 | 36,300 | - |
| 0021 | Instructional leadership | - | - | - | - |
| 0023 | School leadership | - | - | - | - |
| 0031 | Guidance, counseling and evaluation services | 194,294 | - | - | - |
| 0032 | Social work services | - | - | - | - |
| 0033 | Health services | 36,479 | - | - | - |
| 0034 | Student transportation | 4,565 | - | - | - |
| 0035 | Food service | - | - | - | - |
| 0036 | Extracurricular activities | - | - | - | - |
| 0041 | General administration | - | - | - | - |
| 0051 | Facilities maintenance and operations | 647,397 | - | - | - |
| 0052 | Security and monitoring services | 158 | - | - | - |
| 0053 | Data processing services | - | - | - | - |
| 0061 | Community services | - | - | - | - |
| 6030 | Total Expenditures | <u>1,041,784</u> | <u>13,675</u> | <u>1,839,974</u> | <u>-</u> |
| 1100 | Excess (deficiency) of revenues over expenditures | - | - | - | - |
| 1200 | Net change in fund balances | - | - | - | - |
| 0100 | Fund Balance - September 1 (Beginning) | <u>-</u> | <u>-</u> | <u>49,306</u> | <u>6,563</u> |
| 3000 | Fund Balance - August 31 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 49,306</u> | <u>\$ 6,563</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
Page 6 of 7

| | 427 | 428 | 429 | 461 |
|---------------------|---|--------------------------|----------------------------------|---------------------|
| Data Control Codes | Safety and Security | Raising Blended Learners | Special Education Fiscal Support | Campus Activity |
| Revenues | | | | |
| 5700 | Local, intermediate, and out-of-state | \$ - | \$ - | \$ 3,970,147 |
| 5800 | State program revenues | 120,294 | 42,878 | - |
| 5900 | Federal program revenues | - | - | - |
| 5020 | Total Revenues | 120,294 | 42,878 | 3,970,147 |
| Expenditures | | | | |
| Current: | | | | |
| 0011 | Instruction | 700 | 42,878 | - |
| 0012 | Instruction resources and media services | - | - | - |
| 0013 | Curriculum and instructional staff development | - | - | - |
| 0021 | Instructional leadership | - | - | - |
| 0023 | School leadership | - | - | - |
| 0031 | Guidance, counseling and evaluation services | - | 7,399 | - |
| 0032 | Social work services | - | - | - |
| 0033 | Health services | - | - | - |
| 0034 | Student transportation | - | - | - |
| 0035 | Food service | - | - | - |
| 0036 | Extracurricular activities | - | - | 3,597,740 |
| 0041 | General administration | - | - | - |
| 0051 | Facilities maintenance and operations | - | - | - |
| 0052 | Security and monitoring services | 119,594 | - | - |
| 0053 | Data processing services | - | - | - |
| 0061 | Community services | - | - | - |
| 6030 | Total Expenditures | 120,294 | 42,878 | 3,597,740 |
| 1100 | Excess (deficiency) of revenues over expenditures | - | - | 372,407 |
| 1200 | Net change in fund balances | - | - | 372,407 |
| 0100 | Fund Balance - September 1 (Beginning) | - | - | 2,122,939 |
| 3000 | Fund Balance - August 31 (Ending) | \$ - | \$ - | \$ 2,495,346 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2022

Exhibit H-2
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499

| <u>Data Control Codes</u> | | <u>Locally Funded Special Revenue Funds</u> | <u>Total Nonmajor Governmental Funds</u> |
|---------------------------|---|---|--|
| Revenues | | | |
| 5700 | Local, intermediate, and out-of-state | \$ 1,398,280 | \$ 7,320,581 |
| 5800 | State program revenues | - | 2,058,148 |
| 5900 | Federal program revenues | - | 53,707,005 |
| 5020 | Total Revenues | <u>1,398,280</u> | <u>63,085,734</u> |
| Expenditures | | | |
| Current: | | | |
| 0011 | Instruction | 268,945 | 21,945,026 |
| 0012 | Instruction resources and media services | - | 36,927 |
| 0013 | Curriculum and instructional staff development | - | 1,398,872 |
| 0021 | Instructional leadership | - | 645,995 |
| 0023 | School leadership | - | 888,963 |
| 0031 | Guidance, counseling and evaluation services | 393,344 | 3,032,819 |
| 0032 | Social work services | - | 277,807 |
| 0033 | Health services | - | 316,585 |
| 0034 | Student transportation | - | 386,016 |
| 0035 | Food service | - | 19,293,347 |
| 0036 | Extracurricular activities | - | 3,653,889 |
| 0041 | General administration | - | 328,722 |
| 0051 | Facilities maintenance and operations | - | 1,362,124 |
| 0052 | Security and monitoring services | 16,950 | 216,798 |
| 0053 | Data processing services | - | 57,232 |
| 0061 | Community services | - | 98,900 |
| 6030 | Total Expenditures | <u>679,239</u> | <u>53,940,022</u> |
| 1100 | Excess (deficiency) of revenues over expenditures | 719,041 | 9,145,712 |
| 1200 | Net change in fund balances | 719,041 | 9,145,712 |
| 0100 | Fund Balance - September 1 (Beginning) | <u>208,850</u> | <u>5,618,221</u> |
| 3000 | Fund Balance - August 31 (Ending) | <u>\$ 927,891</u> | <u>\$ 14,763,933</u> |



Internal Service Funds

Internal Service Funds are used to account for the operations of the District's self-funded insurance programs.

Health Insurance Fund - This fund is used to account for the operations of the District's employee health insurance plan which is supported by both employee and employer contributions. Expenses include claims, excess loss insurance and related administrative costs. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Workers' Compensation Fund - This fund is used to account for the operations of the District's self-insurance workers compensation plan, which is supported by employer contributions. Expenses include plan benefit payments to employees, excess loss insurance premiums and related charges incurred in administering the plans. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
August 31, 2022

Exhibit H-3

| | 753 | 770 | |
|----------------------------------|-----------------------------|----------------------------------|-------------------|
| | <u>Health Insurance</u> | <u>Workers' Compensation</u> | <u>Total</u> |
| Assets | | | |
| Current assets: | | | |
| Cash and temporary investments | \$ 3,401,367 | \$ 343,872 | \$ 3,745,239 |
| Receivables: | | | |
| Due from other funds | 250,000 | 500,000 | 750,000 |
| Other receivables | 240,477 | - | 240,477 |
| Total Current Assets | <u>3,891,844</u> | <u>843,872</u> | <u>4,735,716</u> |
| Liabilities | | | |
| Current Liabilities: | | | |
| Accounts payable | 41,154 | 24,252 | 65,406 |
| Accrued expenses | 3,578,233 | 466,250 | 4,044,483 |
| Total Current Liabilities | <u>3,619,387</u> | <u>490,502</u> | <u>4,109,889</u> |
| Net Position | | | |
| Unrestricted net position | 272,457 | 353,370 | 625,827 |
| Total Net Position | <u>\$ 272,457</u> | <u>\$ 353,370</u> | <u>\$ 625,827</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended August 31, 2022

Exhibit H-4

| | 753 | 770 | |
|--|-----------------------------|----------------------------------|-------------------|
| | <u>Health Insurance</u> | <u>Workers' Compensation</u> | <u>Total</u> |
| Operating Revenues | | | |
| Charges for services | \$ 45,548,367 | \$ 1,068,023 | \$ 46,616,390 |
| Total Operating Revenues | <u>45,548,367</u> | <u>1,068,023</u> | <u>46,616,390</u> |
| Operating Expenses | | | |
| Purchased and contracted services | 4,205,850 | 47,464 | 4,253,314 |
| Claims expense and other operating expenses | 41,143,894 | 835,520 | 41,979,414 |
| Total Operating Expenses | <u>45,349,744</u> | <u>882,984</u> | <u>46,232,728</u> |
| Operating Income | <u>198,623</u> | <u>185,039</u> | <u>383,662</u> |
| Non-Operating Revenues (Expenses) | | | |
| Investment earnings | 19,309 | 1,646 | 20,955 |
| Total Non-Operating Revenues (Expenses) | <u>19,309</u> | <u>1,646</u> | <u>20,955</u> |
| Change in Net Position | 217,932 | 186,685 | 404,617 |
| Net Position - September 1 (Beginning) | <u>54,525</u> | <u>166,685</u> | <u>221,210</u> |
| Net Position - August 31 (Ending) | <u>\$ 272,457</u> | <u>\$ 353,370</u> | <u>\$ 625,827</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended August 31, 2022

Exhibit H-5

| | 753 | 770 | |
|---|---------------------|--------------------------|---------------------|
| | Health Insurance | Workers' Compensation | Total |
| Increase (Decrease) in Cash and Cash Equivalents | | | |
| Cash Flows from Operating Activities: | | | |
| Cash receipts from customers | \$ 48,884,291 | \$ 568,023 | \$ 49,452,314 |
| Cash payments for claims | (41,345,404) | (746,049) | (42,091,453) |
| Cash payments for services | (4,205,850) | (47,464) | (4,253,314) |
| Net Cash Provided by (Used for) Operating Activities | <u>3,333,037</u> | <u>(225,490)</u> | <u>3,107,547</u> |
| Cash Flows from Investing Activities: | | | |
| Interest on investments | 19,309 | 1,646 | 20,955 |
| Net Cash Provided by Investing Activities | <u>19,309</u> | <u>1,646</u> | <u>20,955</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 3,352,346 | (223,844) | 3,128,502 |
| Cash and Cash Equivalents at Beginning of Year | 49,021 | 567,716 | 616,737 |
| Cash and Cash Equivalents at End of Year | <u>\$ 3,401,367</u> | <u>\$ 343,872</u> | <u>\$ 3,745,239</u> |
| Reconciliation to Balance Sheet | | | |
| Cash and Cash Equivalents Per Cash Flow | \$ 3,401,367 | \$ 343,872 | \$ 3,745,239 |
| Cash and Cash Equivalents per Balance Sheet | <u>\$ 3,401,367</u> | <u>\$ 343,872</u> | <u>\$ 3,745,239</u> |
| Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities | | | |
| Operating Income | \$ 198,623 | \$ 185,039 | \$ 383,662 |
| Change in Assets and Liabilities: | | | |
| Decrease (increase) in Receivables | (64,076) | - | (64,076) |
| Decrease (increase) in Interfund Receivables | 3,400,000 | (500,000) | 2,900,000 |
| Increase (decrease) in Accounts Payable | (185,881) | (10,142) | (196,023) |
| Increase (decrease) in Accrued Expenses | (15,629) | 99,613 | 83,984 |
| Net Cash Provided by (Used for) Operating Activities | <u>\$ 3,333,037</u> | <u>\$ (225,490)</u> | <u>\$ 3,107,547</u> |

REQUIRED TEA SCHEDULES

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended August 31, 2022

Exhibit J-1
Page 1 of 2

| Fiscal Year | Tax Year | 1 | | 2 | 3 | 10 |
|--------------------|-------------|-------------|--------------|--|--------------------------------|----|
| | | Tax Rates | | Net Assessed/Appraised Value For School Tax Purposes | Beginning Balance 9/1/21 | |
| | | Maintenance | Debt Service | | | |
| 2013 and prior | Various | Various | Various | Various | \$ 770,825 | |
| 2014 | 2013 | \$ 1.040050 | \$ 0.350000 | \$ 10,753,325,847 | 135,468 | |
| 2015 | 2014 | 1.040050 | 0.350000 | 11,639,761,705 | 156,720 | |
| 2016 | 2015 | 1.040050 | 0.350000 | 12,912,509,622 | 184,075 | |
| 2017 | 2016 | 1.040050 | 0.350000 | 14,198,635,157 | 245,878 | |
| 2018 | 2017 | 1.040050 | 0.350000 | 14,999,242,329 | 341,846 | |
| 2019 | 2018 | 1.060000 | 0.330000 | 15,816,476,547 | 522,633 | |
| 2020 | 2019 | 0.970000 | 0.350000 | 17,167,069,545 | 844,740 | |
| 2021 | 2020 | 0.919100 | 0.350000 | 18,747,431,329 | 2,119,759 | |
| 2022 | 2021 | 0.872000 | 0.370000 | 20,726,997,021 | - | |
| 1000 Totals | | | | | <u>\$ 5,321,944</u> | |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended August 31, 2022

Exhibit J-1
Page 2 of 2

| | | 20 | 30 | 30a | 40 | 50 |
|--------------------|-----------------|----------------------------------|--------------------------------------|---------------------------------------|----------------------------------|-------------------------------|
| <u>Fiscal Year</u> | <u>Tax Year</u> | <u>Current Year's Total Levy</u> | <u>Maintenance Total Collections</u> | <u>Debt Service Total Collections</u> | <u>Entire Year's Adjustments</u> | <u>Ending Balance 8/31/22</u> |
| 2013 and prior | Various | \$ - | \$ 29,438 | \$ 8,699 | \$ (43,513) | \$ 689,175 |
| 2014 | 2013 | - | 9,651 | 3,248 | - | 122,569 |
| 2015 | 2014 | - | 14,525 | 4,888 | - | 137,307 |
| 2016 | 2015 | - | 18,152 | 6,109 | 240 | 160,054 |
| 2017 | 2016 | - | 83,924 | 28,242 | 89,853 | 223,565 |
| 2018 | 2017 | - | 224,188 | 75,444 | 274,565 | 316,779 |
| 2019 | 2018 | - | 280,906 | 87,452 | 296,306 | 450,581 |
| 2020 | 2019 | - | 294,795 | 106,369 | 130,136 | 573,712 |
| 2021 | 2019 | - | 629,137 | 239,580 | (496,690) | 754,352 |
| 2022 | 2021 | <u>257,429,303</u> | <u>179,261,486</u> | <u>76,062,793</u> | <u>-</u> | <u>2,105,024</u> |
| 1000 Totals | | <u>\$ 257,429,303</u> | <u>\$ 180,846,202</u> | <u>\$ 76,622,824</u> | <u>\$ 250,897</u> | <u>5,533,118</u> |
| | | | | | | <u>3,065,754</u> |
| | | | | | | <u>\$ 8,598,872</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL
CHILD NUTRITION FUND
For the Year Ended August 31, 2022

Exhibit J-2

| | Child Nutrition | | | |
|---|------------------------|---------------------|----------------------|---|
| | Budget | | | Variance Favorable (Unfavorable) |
| | Original | Final | Actual | |
| Revenues | | | | |
| Local, Intermediate, and Out-of-State | \$ 1,884,500 | \$ 1,884,500 | \$ 1,952,154 | \$ 67,654 |
| State Program Revenues | - | - | 33,928 | 33,928 |
| Federal Program Revenues | 15,659,099 | 20,659,099 | 25,057,154 | 4,398,055 |
| Total Revenues | <u>17,543,599</u> | <u>22,543,599</u> | <u>27,043,236</u> | <u>4,499,637</u> |
| Expenditures | | | | |
| Current: | | | | |
| Food Services | 17,543,599 | 22,543,599 | 18,988,972 | 3,554,627 |
| Total Expenditures | <u>17,543,599</u> | <u>22,543,599</u> | <u>18,988,972</u> | <u>3,554,627</u> |
| Increase (Decrease) in Fund Balance | - | - | 8,054,264 | 8,054,264 |
| Fund Balance - September 1 (Beginning) | <u>3,230,563</u> | <u>3,230,563</u> | <u>3,230,563</u> | <u>-</u> |
| Fund Balance - August 31 (Ending) | <u>\$ 3,230,563</u> | <u>\$ 3,230,563</u> | <u>\$ 11,284,827</u> | <u>\$ 8,054,264</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - ORIGINAL BUDGET, AMENDED FINAL, AND ACTUAL
DEBT SERVICE FUND
For the Year Ended August 31, 2022

Exhibit J-3

| | Debt Service Fund | | | |
|--|---------------------|----------------------|----------------------|--|
| | Budget | | Actual | Variance Favorable (Unfavorable) |
| | Original | Final | | |
| Revenues | | | | |
| Local, Intermediate, and Out-of-State | \$ 77,273,266 | \$ 77,273,266 | \$ 77,390,375 | \$ 117,109 |
| State Program Revenues | 1,779,461 | 1,779,461 | 1,065,668 | (713,793) |
| Total Revenues | <u>79,052,727</u> | <u>79,052,727</u> | <u>78,456,043</u> | <u>(596,684)</u> |
| Expenditures | | | | |
| Debt Service: | | | | |
| Principal | 27,760,000 | 27,760,000 | 27,760,000 | - |
| Interest and Fiscal Agent Fees | 54,423,988 | 57,459,988 | 57,459,048 | 940 |
| Total Expenditures | <u>82,183,988</u> | <u>85,219,988</u> | <u>85,219,048</u> | <u>940</u> |
| Excess (Deficiency) Revenues Over Expenditures | <u>(3,131,261)</u> | <u>(6,167,261)</u> | <u>(6,763,005)</u> | <u>(595,744)</u> |
| Other Financing Sources (Uses) | | | | |
| Refunding bonds issued | - | 141,415,000 | 141,415,000 | - |
| Transfers in (out) | - | (262) | 5,246,770 | 5,247,032 |
| Premium or discount on issuance of bonds | - | 32,685,639 | 32,685,639 | - |
| Payment to Bond Refunding Escrow Agent | - | (160,091,377) | (160,091,377) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>14,009,000</u> | <u>19,256,032</u> | <u>5,247,032</u> |
| Increase (Decrease) in Fund Balance | (3,131,261) | 7,841,739 | 12,493,027 | 4,651,288 |
| Fund Balance - September 1 (Beginning) | <u>11,265,261</u> | <u>11,265,261</u> | <u>11,265,261</u> | <u>-</u> |
| Fund Balance - August 31 (Ending) | <u>\$ 8,134,000</u> | <u>\$ 19,107,000</u> | <u>\$ 23,758,288</u> | <u>\$ 4,651,288</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES
For the Year Ended August 31, 2022

Exhibit J-4

| <u>Data Codes</u> | <u>Section A: Compensatory Education Programs</u> | <u>Responses</u> |
|--|---|------------------|
| AP1 | Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year? | Yes |
| AP2 | Does the LEA have written policies and procedures for its state compensatory education program? | Yes |
| AP3 | List the total state allotment funds received for state compensatory education programs during the district's fiscal year. | \$28,955,696 |
| AP4 | List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34) | \$13,537,030 |
| Section B: Bilingual Education Programs | | |
| AP5 | Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year? | Yes |
| AP6 | Does the LEA have written policies and procedures for its bilingual education program? | Yes |
| AP7 | List the total state allotment funds received for bilingual education programs during the LEA's fiscal year. | \$ 4,072,795 |
| AP8 | List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35) | \$ 2,935,906 |

STATISTICAL SECTION
(Unaudited)



Statistical Section

(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.

| | <u>Page</u> |
|--|-------------|
| Financial Trends | 112 |
| These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. | |
| Revenue Capacity | 121 |
| The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax. | |
| Debt Capacity | 126 |
| The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. | |
| Demographic and Economic Information | 132 |
| The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. | |
| Operating Information | 136 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 1 of 2

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018 (2)</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Governmental Activities: | | | | | |
| Net investment in Capital Assets | \$ (8,326,509) | \$ (263,191) | \$ 11,370,927 | \$ 13,117,084 | \$ 6,169,749 |
| Restricted | 35,782,392 | 13,765,087 | 13,704,238 | 18,271,157 | 28,103,198 |
| Unrestricted | <u>(271,509,892)</u> | <u>(249,409,308)</u> | <u>(219,854,050)</u> | <u>(190,767,292)</u> | <u>(169,060,833)</u> |
| Total Primary Government Net Position | <u>\$ (244,054,009)</u> | <u>\$ (235,907,412)</u> | <u>\$ (194,778,885)</u> | <u>\$ (159,379,051)</u> | <u>\$ (134,787,886)</u> |

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 2 of 2

| | <u>2017</u> | <u>2016</u> | <u>2015 (1)</u> | <u>2014</u> | <u>2013</u> |
|--|---------------------|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities: | | | | | |
| Net investment in Capital Assets | \$ 10,692,589 | \$ 9,581,235 | \$ 6,143,914 | \$ 4,829,940 | \$ 6,707,772 |
| Restricted | 13,158,450 | 11,143,211 | 7,055,146 | 9,930,762 | 8,227,039 |
| Unrestricted | <u>(22,037,663)</u> | <u>(4,987,771)</u> | <u>15,927,600</u> | <u>36,550,983</u> | <u>38,166,089</u> |
| Total Primary Government Net Position | <u>\$ 1,813,376</u> | <u>\$ 15,736,675</u> | <u>\$ 29,126,660</u> | <u>\$ 51,311,685</u> | <u>\$ 53,100,900</u> |

- (1) The District implemented GASB Statement No. 68 in fiscal year 2015. The effect of statement were not applied to previous fiscal years.
- (2) The District implemented GASB Statement No. 75 in fiscal year 2018. The effect of statement were not applied to previous fiscal years.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 1 of 2

| Expenses | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|-----------------------|------------------------|------------------------|------------------------|----------------------|
| Governmental Activities: | | | | | |
| Instruction | \$ 284,169,717 | \$ 289,194,097 | \$ 275,365,631 | \$ 243,183,531 | \$ 147,535,706 |
| Instructional Resources and Media Services | 2,472,231 | 2,634,814 | 2,187,908 | 2,237,896 | 1,657,102 |
| Curriculum and Instructional Staff Development | 4,436,460 | 4,396,163 | 4,279,414 | 4,168,091 | 2,783,283 |
| Instructional Leadership | 5,324,074 | 4,278,790 | 3,992,787 | 3,152,626 | 1,678,588 |
| School Leadership | 22,211,390 | 22,600,911 | 20,805,671 | 19,147,634 | 11,026,476 |
| Guidance, Counseling, and Evaluation Services | 14,437,849 | 15,029,232 | 14,145,423 | 11,843,424 | 6,278,133 |
| Social Work Services | 850,230 | 924,399 | 753,898 | 669,459 | 515,464 |
| Health Services | 4,312,617 | 4,164,462 | 4,244,338 | 3,812,019 | 2,329,669 |
| Student Transportation | 16,058,879 | 14,780,108 | 13,931,013 | 15,557,187 | 11,430,817 |
| Food Services | 18,374,855 | 15,454,279 | 14,630,881 | 15,915,062 | 12,551,028 |
| Cocurricular/Extracurricular Activities | 15,647,243 | 12,887,682 | 11,823,988 | 13,038,713 | 10,292,126 |
| General Administration | 8,519,139 | 8,236,583 | 7,508,217 | 7,213,099 | 5,244,280 |
| Facilities Maintenance and Operations | 38,904,450 | 34,196,163 | 31,941,473 | 31,858,553 | 26,294,691 |
| Security and Monitoring Services | 5,889,492 | 5,355,472 | 4,230,807 | 4,459,214 | 2,738,165 |
| Data Processing Services | 13,891,429 | 13,346,844 | 7,667,527 | 5,828,401 | 5,551,232 |
| Community Services | 435,742 | 569,951 | 487,929 | 609,839 | 529,215 |
| Interest on Long-term Debt | 54,439,037 | 47,465,547 | 44,513,170 | 41,238,747 | 30,933,758 |
| Facilities Acquisition and Construction | 279,413 | 45,324 | 362,755 | 145,815 | 7,277 |
| Payments related to shared services | - | - | - | - | - |
| Other governmental charges | 2,052,407 | 1,703,918 | 1,446,968 | 1,606,637 | 1,362,923 |
| Total Primary Government Expenses | 512,706,654 | 497,264,739 | 464,319,798 | 425,685,947 | 280,739,933 |
| Program Revenues | | | | | |
| Governmental Activities: | | | | | |
| Charges for Services | | | | | |
| Instruction | 484,995 | 512,992 | 355,285 | 452,620 | 378,040 |
| Food Services | 1,911,923 | 1,050,637 | 3,185,518 | 4,699,070 | 4,498,461 |
| Cocurricular/Extracurricular Activities | 4,633,558 | 2,612,980 | 3,101,054 | 3,664,289 | 3,759,584 |
| General Administration | - | - | - | - | 21,345 |
| Other Activities | 371,631 | 180,014 | 310,712 | 480,130 | 464,151 |
| Operating Grants and Contributions | 60,448,113 | 62,614,105 | 60,063,000 | 52,438,653 | (12,234,767) |
| Total Primary Government Program Revenues | 67,850,220 | 66,970,728 | 67,015,569 | 61,734,762 | (3,113,186) |
| Net (Expense)/Revenue | | | | | |
| Total Primary Government Net Expense | (444,856,434) | (430,294,011) | (397,304,229) | (363,951,185) | (283,853,119) |
| General Revenues and Other Changes in Net Position | | | | | |
| Governmental Activities: | | | | | |
| Property Taxes, Levied for General Purposes | 181,924,573 | 173,019,343 | 167,434,017 | 169,426,620 | 157,083,229 |
| Property Taxes, Levied for Debt Service | 77,451,536 | 65,810,340 | 60,839,713 | 52,688,259 | 53,218,310 |
| Investment Earnings | 4,107,945 | 233,191 | 5,802,508 | 11,869,469 | 4,838,162 |
| State aid-formula grants | 170,171,047 | 146,570,329 | 126,975,433 | 104,699,771 | 88,467,948 |
| Miscellaneous | 3,054,736 | 3,532,281 | 852,724 | 675,901 | 4,097,863 |
| Total Primary Government General Revenues | 436,709,837 | 389,165,484 | 361,904,395 | 339,360,020 | 307,705,512 |
| Change in Net Position - | | | | | |
| Total Primary Government | \$ (8,146,597) | \$ (41,128,527) | \$ (35,399,834) | \$ (24,591,165) | \$ 23,852,393 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 2 of 2

| Expenses | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|------------------------|------------------------|----------------------|-----------------------|-----------------------|
| Governmental Activities: | | | | | |
| Instruction | \$ 197,452,374 | \$ 195,439,210 | \$ 163,038,822 | \$ 152,294,135 | \$ 135,457,070 |
| Instructional Resources and Media Services | 2,007,660 | 2,022,594 | 1,461,225 | 1,293,773 | 1,548,243 |
| Curriculum and Instructional Staff Development | 3,209,796 | 3,035,238 | 2,633,777 | 2,347,968 | 2,370,661 |
| Instructional Leadership | 2,173,225 | 2,234,040 | 2,086,550 | 1,928,382 | 1,585,797 |
| School Leadership | 16,039,733 | 14,676,447 | 13,215,053 | 12,815,197 | 11,356,034 |
| Guidance, Counseling, and Evaluation Services | 9,170,469 | 8,279,286 | 7,890,355 | 7,020,788 | 6,436,753 |
| Social Work Services | 464,332 | 422,587 | 474,207 | 454,461 | 490,236 |
| Health Services | 3,214,372 | 2,900,052 | 2,604,809 | 2,312,349 | 2,106,916 |
| Student Transportation | 13,698,604 | 13,158,592 | 11,605,375 | 10,543,401 | 8,691,102 |
| Food Services | 13,866,221 | 12,060,326 | 11,662,632 | 11,628,499 | 11,364,664 |
| Cocurricular/Extracurricular Activities | 11,511,901 | 9,454,336 | 7,128,025 | 5,910,720 | 5,582,888 |
| General Administration | 6,258,560 | 5,781,477 | 5,348,972 | 4,625,438 | 4,654,918 |
| Facilities Maintenance and Operations | 28,377,268 | 24,973,027 | 17,768,950 | 16,854,511 | 16,110,594 |
| Security and Monitoring Services | 2,787,817 | 2,774,118 | 3,211,480 | 2,447,794 | 1,814,387 |
| Data Processing Services | 8,231,126 | 6,764,298 | 5,266,640 | 4,576,411 | 3,715,819 |
| Community Services | 636,677 | 691,745 | 513,479 | 555,302 | 888,988 |
| Interest on Long-term Debt | 27,278,808 | 30,727,687 | 25,635,948 | 21,938,675 | 23,509,145 |
| Facilities Acquisition and Construction | - | - | - | - | - |
| Payments related to shared services | - | - | 5,275,571 | 4,871,706 | 5,746,412 |
| Other governmental charges | 1,221,826 | 1,052,498 | 1,021,510 | 912,399 | 776,743 |
| Total Primary Government Expenses | 347,600,769 | 336,447,558 | 287,843,380 | 265,331,909 | 244,207,370 |
| Program Revenues | | | | | |
| Governmental Activities: | | | | | |
| Charges for Services | | | | | |
| Instruction | 337,896 | 303,166 | 269,375 | 277,334 | 781,416 |
| Food Services | 4,156,742 | 4,200,530 | 4,111,176 | 4,230,520 | 3,883,804 |
| Cocurricular/Extracurricular Activities | 3,266,693 | 3,027,199 | 2,187,117 | 1,084,632 | 1,011,708 |
| General Administration | 21,000 | 21,021 | 21,000 | - | - |
| Other Activities | 523,562 | 521,994 | 626,965 | 659,787 | 182,443 |
| Operating Grants and Contributions | 35,822,604 | 34,369,391 | 33,770,230 | 27,976,410 | 26,762,924 |
| Total Primary Government Program Revenues | 44,128,497 | 42,443,301 | 40,985,863 | 34,228,683 | 32,622,295 |
| Net (Expense)/Revenue | | | | | |
| Total Primary Government Net Expense | (303,472,272) | (294,004,257) | (246,857,517) | (231,103,226) | (211,585,075) |
| General Revenues and Other Changes in Net Position | | | | | |
| Governmental Activities: | | | | | |
| Property Taxes, Levied for General Purposes | 148,671,123 | 135,796,769 | 122,083,810 | 112,988,074 | 107,510,901 |
| Property Taxes, Levied for Debt Service | 50,287,636 | 43,616,387 | 43,454,887 | 38,215,983 | 35,104,437 |
| Investment Earnings | 2,100,537 | 969,354 | 173,953 | 98,848 | 237,966 |
| State aid-formula grants | 86,199,324 | 99,429,145 | 84,822,379 | 77,428,500 | 64,340,784 |
| Miscellaneous | 947,174 | 802,617 | 1,656,746 | 582,606 | 894,301 |
| Total Primary Government General Revenues | 288,205,794 | 280,614,272 | 252,191,775 | 229,314,011 | 208,088,389 |
| Change in Net Position - | | | | | |
| Total Primary Government | \$ (15,266,478) | \$ (13,389,985) | \$ 5,334,258 | \$ (1,789,215) | \$ (3,496,686) |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 1 of 2

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| General Fund | | | | | |
| Non-spendable - inventories | \$ 387,401 | \$ 314,351 | \$ 334,494 | \$ 184,701 | \$ 243,297 |
| Non-spendable - prepaid items | 2,015,831 | 1,654,445 | 1,391,318 | 1,020,884 | 1,110,154 |
| Self insurance | - | - | - | - | 2,236,375 |
| Other | 3,700,000 | 3,700,000 | 4,700,000 | 4,700,000 | 4,700,000 |
| Assigned: | | | | | |
| Other | 9,761,121 | 5,222,321 | 7,254,767 | 4,503,121 | 3,710,290 |
| Unassigned: | | | | | |
| Unassigned | 65,310,231 | 65,667,203 | 62,485,421 | 64,099,829 | 60,887,179 |
| Total General Fund | \$ 81,174,584 | \$ 76,558,320 | \$ 76,166,000 | \$ 74,508,535 | \$ 72,887,295 |
| All Other Governmental Funds | | | | | |
| Non-spendable - inventories | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted: | | | | | |
| Grant funds | 12,268,587 | 3,495,282 | 2,477,161 | 4,251,322 | 3,842,383 |
| Capital acquisition program | 667,054,187 | 364,787,366 | 280,358,331 | 302,645,146 | 401,019,379 |
| Debt service | 23,758,288 | 11,265,261 | 12,013,371 | 14,701,984 | 25,047,951 |
| Committed: | | | | | |
| Other | 2,495,346 | 2,122,939 | 1,593,043 | 1,548,763 | 1,390,753 |
| Unassigned: | | | | | |
| Unassigned | - | - | - | - | - |
| Total All Other Governmental Funds | \$ 705,576,408 | \$ 381,670,848 | \$ 296,441,906 | \$ 323,147,215 | \$ 431,300,466 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 2 of 2

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| General Fund | | | | | |
| Non-spendable - inventories | \$ 293,410 | \$ 337,391 | \$ 383,755 | \$ 474,271 | \$ 609,591 |
| Non-spendable - prepaid items | 1,284,532 | 942,514 | 954,754 | 831,083 | 683,110 |
| Self insurance | 99,056 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| Other | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 3,225,000 |
| Assigned: | | | | | |
| Other | 4,522,420 | 4,151,562 | 3,610,239 | 3,003,148 | 2,615,720 |
| Unassigned: | | | | | |
| Unassigned | 70,060,309 | 70,035,563 | 68,162,441 | 61,570,799 | 52,570,487 |
| Total General Fund | <u>\$ 78,259,727</u> | <u>\$ 79,967,030</u> | <u>\$ 77,611,189</u> | <u>\$ 70,379,301</u> | <u>\$ 62,203,908</u> |
| All Other Governmental Funds | | | | | |
| Non-spendable - inventories | \$ 314,351 | \$ - | \$ 205,472 | \$ 191,338 | \$ 299,406 |
| Restricted: | | | | | |
| Grant funds | 3,961,762 | 3,860,739 | 3,467,375 | 3,447,967 | 2,555,302 |
| Capital acquisition program | 175,637,461 | 137,997,964 | 213,812,223 | 166,051,511 | 72,290,201 |
| Debt service | 9,487,360 | 7,845,297 | 12,400,725 | 7,193,504 | 5,607,667 |
| Committed: | | | | | |
| Other | 1,254,076 | 1,200,141 | 676,766 | 251,394 | 217,983 |
| Unassigned: | | | | | |
| Unassigned | of total GF exp | (4,880) | (4,880) | (4,880) | - |
| Total All Other Governmental Funds | <u>\$ 190,655,010</u> | <u>\$ 150,899,261</u> | <u>\$ 230,557,681</u> | <u>\$ 177,130,834</u> | <u>\$ 80,970,559</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 1 of 2

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|-----------------------|----------------------|------------------------|-------------------------|-----------------------|
| Revenues | | | | | |
| Local, Intermediate, and Out-of-State | \$ 273,662,425 | \$ 246,354,303 | \$ 241,416,100 | \$ 244,019,952 | \$ 227,975,288 |
| State Programs | 190,824,262 | 165,104,213 | 150,383,162 | 120,000,627 | 104,156,484 |
| Federal Programs | 62,944,664 | 43,177,457 | 27,818,961 | 28,234,454 | 26,628,190 |
| Total Revenues | <u>527,431,351</u> | <u>454,635,973</u> | <u>419,618,223</u> | <u>392,255,033</u> | <u>358,759,962</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| Instruction | 275,365,665 | 255,987,255 | 234,535,402 | 209,032,231 | 188,659,368 |
| Instructional Resources and Media Services | 2,442,260 | 2,478,805 | 2,011,816 | 2,117,350 | 1,835,852 |
| Curriculum and Instructional Staff | | | | | |
| Development | 4,692,849 | 4,313,370 | 4,026,646 | 4,000,276 | 3,523,378 |
| Instructional Leadership | 5,943,401 | 4,123,151 | 3,572,691 | 2,871,052 | 2,401,432 |
| School Leadership | 24,147,098 | 21,953,265 | 19,110,102 | 17,880,813 | 16,558,779 |
| Guidance, Counseling, and Evaluation Services | 15,883,418 | 14,556,827 | 12,905,372 | 11,024,378 | 9,423,830 |
| Social Work Services | 964,411 | 881,539 | 732,958 | 647,845 | 599,856 |
| Health Services | 4,662,483 | 4,062,632 | 3,951,260 | 3,606,902 | 3,339,437 |
| Student Transportation | 14,671,496 | 13,652,950 | 15,258,721 | 16,853,755 | 12,372,185 |
| Food Services | 19,464,645 | 14,717,910 | 13,696,927 | 15,623,480 | 14,150,633 |
| Cocurricular/Extracurricular Activities | 14,560,877 | 11,408,653 | 9,959,225 | 11,489,284 | 10,961,265 |
| General Administration | 8,724,512 | 8,120,511 | 7,182,732 | 6,966,694 | 6,525,846 |
| Facilities Maintenance and Operations | 40,243,010 | 34,220,808 | 31,313,426 | 31,424,570 | 29,790,910 |
| Security and Monitoring Services | 6,332,650 | 5,700,589 | 3,796,002 | 4,336,356 | 2,661,584 |
| Data Processing Services | 16,204,831 | 13,963,723 | 7,737,189 | 7,142,595 | 5,781,176 |
| Community Services | 474,356 | 553,094 | 475,977 | 596,332 | 637,170 |
| Debt Service: | | | | | |
| Principal on Long-term Debt | 28,301,378 | 26,465,000 | 115,055,000 | 23,040,000 | 18,640,000 |
| Interest on Long-term Debt | 56,476,091 | 50,761,748 | 48,018,625 | 45,460,672 | 31,889,035 |
| Bond Issuance Cost and Fees | 3,632,581 | 1,602,261 | 1,676,579 | 23,949 | 2,155,807 |
| Capital Outlay: | | | | | |
| Facilities Acquisition and Construction | 97,107,264 | 125,059,995 | 151,315,499 | 83,041,873 | 73,795,967 |
| Intergovernmental: | | | | | |
| Payments related to shared services arrangements | - | - | - | - | - |
| Other intergovernmental charges | 2,052,407 | 1,703,918 | 1,446,968 | 1,606,637 | 1,362,923 |
| Total Expenditures | <u>642,347,683</u> | <u>616,288,004</u> | <u>687,779,117</u> | <u>498,787,044</u> | <u>437,066,433</u> |
| Excess (Deficiency) of Revenues Over (Under) | | | | | |
| Expenditures | (114,916,332) | (161,652,031) | (268,160,894) | (106,532,011) | (78,306,471) |
| Other Financing Sources (Uses) | | | | | |
| Refunding bonds issued | 141,415,000 | - | 76,970,000 | - | 24,633,846 |
| Issuance of Capital Related Debt (Regular Bonds) | 410,955,000 | 225,425,000 | 137,800,000 | - | 289,260,000 |
| Premium/Discount from Issuance of Bonds | 51,159,533 | 21,173,083 | 28,343,050 | - | - |
| Sale of Real and Personal Property | - | 675,210 | - | - | - |
| Other Resources | - | - | - | - | - |
| Transfers In | 5,246,770 | 4,500,000 | 2,510,628 | 3,516,100 | - |
| Transfers Out | (5,246,770) | (4,500,000) | (2,510,628) | (3,516,100) | - |
| Payment to Refunded Bond Escrow Agent | (160,091,377) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>443,438,156</u> | <u>247,273,293</u> | <u>243,113,050</u> | <u>-</u> | <u>313,893,846</u> |
| Net Change in Fund Balances | <u>\$ 328,521,824</u> | <u>\$ 85,621,262</u> | <u>\$ (25,047,844)</u> | <u>\$ (106,532,011)</u> | <u>\$ 235,587,375</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 15.74% | 15.88% | 30.69% | 16.24% | 14.03% |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 2 of 2

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|----------------------|------------------------|----------------------|-----------------------|------------------------|
| Revenues | | | | | |
| Local, Intermediate, and Out-of-State | \$ 210,015,798 | \$ 191,379,631 | \$ 171,213,581 | \$ 157,891,865 | \$ 150,720,745 |
| State Programs | 100,174,652 | 106,560,341 | 98,892,700 | 87,452,015 | 73,011,521 |
| Federal Programs | 21,847,276 | 22,602,649 | 20,195,138 | 17,952,895 | 18,092,187 |
| Total Revenues | 332,037,726 | 320,542,621 | 290,301,419 | 263,296,775 | 241,824,453 |
| Expenditures | | | | | |
| Current: | | | | | |
| Instruction | 173,150,076 | 175,444,472 | 149,164,753 | 138,311,973 | 122,343,597 |
| Instructional Resources and Media Services | 1,918,393 | 1,952,113 | 1,393,296 | 1,253,647 | 1,466,090 |
| Curriculum and Instructional Staff | | | | | |
| Development | 3,146,024 | 3,004,864 | 2,635,273 | 2,341,564 | 2,379,027 |
| Instructional Leadership | 2,074,612 | 2,209,166 | 2,101,929 | 1,956,493 | 1,560,667 |
| School Leadership | 15,554,643 | 14,585,492 | 13,293,155 | 12,736,222 | 11,334,875 |
| Guidance, Counseling, and Evaluation Services | 8,744,417 | 8,246,170 | 7,943,725 | 6,996,215 | 6,539,394 |
| Social Work Services | 523,019 | 424,845 | 470,473 | 454,454 | 484,182 |
| Health Services | 3,100,372 | 2,946,684 | 2,605,034 | 2,340,183 | 2,103,647 |
| Student Transportation | 16,629,508 | 12,262,286 | 10,068,176 | 8,870,848 | 12,802,492 |
| Food Services | 13,261,160 | 12,198,125 | 11,702,899 | 11,895,307 | 11,466,995 |
| Cocurricular/Extracurricular Activities | 10,474,669 | 8,557,012 | 6,324,506 | 5,089,030 | 4,973,695 |
| General Administration | 5,938,784 | 5,711,699 | 5,260,963 | 4,530,111 | 4,583,299 |
| Facilities Maintenance and Operations | 28,075,279 | 25,601,874 | 17,569,301 | 16,618,950 | 16,236,182 |
| Security and Monitoring Services | 2,371,363 | 2,699,584 | 2,863,696 | 2,253,472 | 1,693,693 |
| Data Processing Services | 7,846,089 | 6,679,726 | 5,327,462 | 5,812,815 | 4,522,038 |
| Community Services | 632,677 | 660,068 | 509,849 | 556,324 | 890,694 |
| Debt Service: | | | | | |
| Principal on Long-term Debt | 21,345,000 | 19,030,000 | 16,440,000 | 17,375,000 | 16,640,000 |
| Interest on Long-term Debt | 30,364,874 | 30,870,547 | 26,767,616 | 22,868,940 | 25,207,179 |
| Bond Issuance Cost and Fees | 631,015 | 2,483,888 | 1,656,415 | 1,435,978 | 15,252 |
| Capital Outlay: | | | | | |
| Facilities Acquisition and Construction | 45,773,023 | 62,095,946 | 94,818,940 | 32,203,724 | 27,155,700 |
| Intergovernmental: | | | | | |
| Payments related to shared services arrangements | - | - | 5,275,571 | 4,871,706 | 5,746,412 |
| Other intergovernmental charges | 1,221,826 | 1,052,498 | 1,021,510 | 912,399 | 776,743 |
| Total Expenditures | 392,776,823 | 398,717,059 | 385,214,542 | 301,685,355 | 280,921,853 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (60,739,097) | (78,174,438) | (94,913,123) | (38,388,580) | (39,097,400) |
| Other Financing Sources (Uses) | | | | | |
| Refunding bonds issued | - | 149,965,000 | - | 58,825,000 | - |
| Issuance of Capital Related Debt (Regular Bonds) | 93,000,000 | - | 213,170,000 | 133,865,000 | - |
| Premium/Discount from Issuance of Bonds | 4,662,710 | 15,964,136 | 25,770,443 | 15,992,146 | - |
| Sale of Real and Personal Property | 810,482 | - | - | - | - |
| Other Resources | - | - | 990,926 | - | - |
| Transfers In | 18,910 | - | - | 1,824,979 | 1,235,000 |
| Transfers Out | (18,910) | - | - | (1,824,979) | (1,235,000) |
| Payment to Refunded Bond Escrow Agent | - | (165,057,277) | (84,359,511) | (65,957,898) | - |
| Total Other Financing Sources (Uses) | 98,473,192 | 871,859 | 155,571,858 | 142,724,248 | - |
| Net Change in Fund Balances | \$ 37,734,095 | \$ (77,302,579) | \$ 60,658,735 | \$ 104,335,668 | \$ (39,097,400) |
| Debt Service as a Percentage of Noncapital Expenditures | 15.21% | 14.94% | 12.93% | 15.03% | 17.01% |



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 5

| Fiscal Year Ended 8/31: | Actual Value | | | Total Assessed Value | Total Direct Rate (1) |
|----------------------------|------------------------|-------------------------------|---------------------|----------------------------|-----------------------------|
| | Real Property Value | Personal Property Value | Less: Exemptions | | |
| 2022 | \$ 17,389,588,835 | \$ 8,912,412,383 | \$ 5,575,004,197 | \$ 20,726,997,021 | \$ 1.242000 |
| 2021 | 15,604,939,193 | 8,461,679,280 | 5,319,187,144 | 18,747,431,329 | 1.269100 |
| 2020 | 14,101,135,890 | 8,224,660,933 | 5,158,727,278 | 17,167,069,545 | 1.320000 |
| 2019 | 13,087,806,610 | 7,658,909,384 | 4,930,239,447 | 15,816,476,547 | 1.390000 |
| 2018 | 12,280,204,632 | 7,555,752,314 | 4,836,714,617 | 14,999,242,329 | 1.390050 |
| 2017 | 11,905,840,189 | 6,359,985,741 | 4,067,190,773 | 14,198,635,157 | 1.390050 |
| 2016 | 10,860,036,377 | 5,628,695,502 | 3,576,222,259 | 12,912,509,620 | 1.390050 |
| 2015 | 9,341,633,876 | 5,415,425,764 | 3,117,297,935 | 11,639,761,705 | 1.390050 |
| 2014 | 8,601,947,834 | 5,212,699,339 | 3,061,321,326 | 10,753,325,847 | 1.390050 |
| 2013 | 8,155,482,147 | 5,148,175,169 | 3,102,750,946 | 10,200,906,370 | 1.390050 |

Source: Fort Bend County Appraisal District

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES – DIRECT AND OVERLAPPING
GOVERNMENTS – LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

| Taxing Authority | 2022 | 2021 | 2020 | 2019 | 2018 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Overlapping Rates: | | | | | |
| Beasley, City of | \$ 0.3797 | \$ 0.3799 | \$ 0.3829 | \$ 0.4028 | \$ 0.3653 |
| Fort Bend County | 0.4383 | 0.4359 | 0.4447 | 0.4450 | 0.4530 |
| Fort Bend County Drainage District | 0.0145 | 0.0173 | 0.0153 | 0.0190 | 0.0160 |
| Fort Bend County LID #6 | 0.4850 | 0.5000 | 0.5000 | 0.5000 | 0.5000 |
| Fort Bend County LID #20 | 0.5000 | 0.5000 | 0.5500 | 0.5500 | 0.5500 |
| Fort Bend County LID #10 | 0.6564 | 0.6824 | 0.6900 | 0.6900 | 0.6900 |
| Fort Bend County LID #11 | 0.2600 | 0.2650 | 0.2650 | 0.2385 | 0.2050 |
| Fort Bend County LID #12 | 0.0700 | 0.0750 | 0.0800 | 0.0850 | 0.0900 |
| Fort Bend County MUD #5 | 1.4100 | 1.4100 | 1.4100 | 1.4300 | 1.4800 |
| Fort Bend County MUD #19 | 0.8000 | 0.9500 | 1.2000 | 1.2000 | 1.2500 |
| Fort Bend County MUD #50 | 0.9100 | 0.9100 | 0.9100 | 0.9100 | 0.9100 |
| Fort Bend County MUD #66 | 1.1400 | 1.1700 | 1.1900 | 1.1900 | 1.1900 |
| Fort Bend County MUD #81 | 0.3750 | 0.3600 | 0.3450 | 0.3450 | 0.3300 |
| Fort Bend County MUD #94 | 0.4143 | 0.4227 | 0.4300 | 0.4400 | 0.4700 |
| Fort Bend County MUD #116 | 0.9500 | 0.9990 | 1.0100 | 1.0300 | 1.0500 |
| Fort Bend County MUD #121 | 1.1800 | 1.1800 | 1.1900 | 1.1700 | 1.1450 |
| Fort Bend County MUD #122 | 0.9700 | 0.9700 | 0.9750 | 0.9750 | 0.9750 |
| Fort Bend County MUD #123 | 1.0750 | 1.0800 | 1.0800 | 1.0800 | 1.0900 |
| Fort Bend County MUD #132 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County MUD #133 | 1.2900 | 1.2900 | 1.3600 | 1.3900 | 1.4100 |
| Fort Bend County MUD #140 | 1.2000 | 1.2100 | 1.2200 | 1.2500 | 1.2500 |
| Fort Bend County MUD #142 | 0.7300 | 0.7500 | 0.7500 | 0.7500 | 0.7500 |
| Fort Bend County MUD #144 | 0.7700 | 0.7900 | 0.7900 | 0.7900 | 0.8000 |
| Fort Bend County MUD #145 | 1.2500 | 1.2500 | 1.2500 | 1.2500 | 1.2150 |
| Fort Bend County MUD #146 | 0.8300 | 0.8150 | 0.8500 | 0.8500 | 0.8500 |
| Fort Bend County MUD #147 | 0.9500 | 0.9500 | 0.9500 | 0.9500 | 0.9500 |
| Fort Bend County MUD #148 | 0.6000 | 0.6300 | 0.6600 | 0.6600 | 0.7600 |
| Fort Bend County MUD #151 | 0.8900 | 0.8900 | 0.9300 | 0.9500 | 0.9700 |
| Fort Bend County MUD #152 | 0.8900 | 1.2800 | 1.2800 | 1.2800 | 1.2800 |
| Fort Bend County MUD #155 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0200 |
| Fort Bend County MUD #158 | 1.0200 | 1.0450 | 1.0500 | 1.0500 | 1.0900 |
| Fort Bend County MUD #159 | 0.7000 | 0.7100 | 0.7200 | 0.7200 | 0.7200 |
| Fort Bend County MUD #162 | 1.1200 | 1.1000 | 1.0900 | 1.0900 | 1.0900 |
| Fort Bend County MUD #167 | 0.6400 | 0.7500 | 0.8200 | 0.8500 | 0.8500 |
| Fort Bend County MUD #169 | 1.3338 | 1.3384 | 1.3384 | 1.3384 | 1.3422 |
| Fort Bend County MUD #170 | 1.3383 | 1.3384 | 1.3384 | 1.3384 | 1.3422 |
| Fort Bend County MUD #174 | 1.2800 | 1.2800 | 1.2800 | 1.0700 | **N/A |
| Fort Bend County MUD #176 | 0.6000 | 0.6000 | 0.5500 | 0.5500 | 0.5500 |
| Fort Bend County MUD #182 | 1.2700 | 1.2700 | 1.3000 | 1.3500 | 1.5000 |
| Fort Bend County MUD #184 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County MUD #187 | 0.7750 | 0.8150 | 0.8600 | 0.8800 | 0.9100 |
| Fort Bend County MUD #192 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County MUD #194 | 1.2100 | 1.2100 | 1.2500 | 1.2500 | 1.2500 |
| Fort Bend County MUD #215 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 |
| Fort Bend County MUD #220 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County WCID #3 | 0.4700 | 0.4700 | 0.4600 | 0.4600 | 0.4600 |
| Fort Bend County WCID #8 | 1.0500 | 1.0500 | 1.0500 | 1.0500 | 1.0500 |
| Fort Bend-Waller MUD #3 | 0.9300 | 0.9300 | 0.9300 | 0.9300 | 0.9300 |
| Fulshear MUD #1 | 1.0000 | 1.0900 | 1.1200 | 1.1600 | 1.1700 |
| Fulshear MUD #2 | 1.2000 | 1.2000 | 1.2000 | **N/A | **N/A |
| Fulshear MUD #3A | 1.4000 | 1.4500 | 1.5000 | 1.5000 | 1.5000 |
| Pecan Grove MUD | 0.6350 | 0.6350 | 0.6350 | 0.6150 | 0.6150 |
| Plantation MUD | 0.5975 | 0.6100 | 0.6100 | 0.6100 | 0.6150 |
| Richmond, City of | 0.6800 | 0.6878 | 0.6999 | 0.6999 | 0.7100 |
| Rosenberg, City of | 0.3800 | 0.4000 | 0.4150 | 0.4300 | 0.4620 |
| Sugar Land, City of | 0.3465 | 0.3365 | 0.3320 | **N/A | **N/A |
| Williams Ranch MUD #1 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | **N/A |
| Willow Creek Farms MUD | 1.1400 | 1.1400 | 1.1400 | 1.0400 | 1.0100 |
| District Direct Rates: | | | | | |
| Maintenance & Operations | \$ 0.8720 | \$ 0.9191 | \$ 0.9700 | \$ 1.06000 | \$ 1.04005 |
| Debt Service | 0.3700 | 0.3500 | 0.3500 | 0.3300 | 0.3500 |
| Total District Direct Rates | \$ 1.24200 | \$ 1.26910 | \$ 1.32000 | \$ 1.39000 | \$ 1.39005 |

Source: Fort Bend County Appraisal District

** N/A Political entity not in existence at the time or taxes not yet levied

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES – DIRECT AND OVERLAPPING
GOVERNMENTS – LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

| Taxing Authority | 2017 | 2016 | 2015 | 2014 | 2013 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Overlapping Rates: | | | | | |
| Beasley, City of | \$ 0.4671 | \$ 0.4671 | \$ 0.4991 | \$ 0.4991 | \$ 0.4991 |
| Fort Bend County | 0.4580 | 0.4580 | 0.4650 | 0.4728 | 0.4808 |
| Fort Bend County Drainage District | 0.0160 | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County LID #6 | 0.5000 | 0.5000 | 0.5000 | 0.5000 | 0.5000 |
| Fort Bend County LID #20 | 0.5500 | 0.5500 | 0.5500 | 0.5500 | 0.4500 |
| Fort Bend County LID #10 | 0.6430 | 0.6430 | 0.6430 | 0.6430 | 0.6200 |
| Fort Bend County LID #11 | 0.2000 | 0.2000 | 0.2050 | 0.2250 | 0.2600 |
| Fort Bend County LID #12 | 0.0900 | 0.0900 | 0.1000 | 0.1150 | 0.1250 |
| Fort Bend County MUD #5 | 1.4800 | 1.4800 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County MUD #19 | 1.2700 | 1.2700 | 1.4000 | 1.4000 | 0.1899 |
| Fort Bend County MUD #50 | 0.9100 | 0.9100 | 0.9100 | 0.9100 | 0.7400 |
| Fort Bend County MUD #66 | 1.2100 | 1.2100 | 1.2500 | 1.3900 | 1.5000 |
| Fort Bend County MUD #81 | 0.3293 | 0.3293 | 0.3200 | 0.3300 | 0.3500 |
| Fort Bend County MUD #94 | 0.5000 | 0.5000 | 0.5800 | 0.6600 | 0.7700 |
| Fort Bend County MUD #116 | 1.0700 | 1.0700 | 1.0800 | 1.1400 | 1.2100 |
| Fort Bend County MUD #121 | 1.1200 | 1.1200 | 1.1200 | 1.1700 | 1.2000 |
| Fort Bend County MUD #122 | 0.9750 | 0.9750 | 0.9900 | 1.0150 | 1.0400 |
| Fort Bend County MUD #123 | 1.0990 | 1.0990 | 1.1000 | 1.1550 | 1.1550 |
| Fort Bend County MUD #132 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #133 | 1.4100 | 1.4300 | 1.4300 | 1.5000 | 1.5000 |
| Fort Bend County MUD #140 | 1.2500 | 1.2500 | 1.2500 | 1.3400 | 1.3400 |
| Fort Bend County MUD #142 | 0.7700 | 0.7700 | 0.8500 | 0.9500 | 1.2700 |
| Fort Bend County MUD #144 | 0.8000 | 0.8000 | 0.8000 | 0.8000 | 0.8000 |
| Fort Bend County MUD #145 | 1.2150 | 1.2150 | 1.2300 | 1.2500 | 1.2500 |
| Fort Bend County MUD #146 | 0.8700 | 0.8700 | 0.9400 | 1.0100 | 1.1000 |
| Fort Bend County MUD #147 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #148 | 0.8300 | 0.8300 | 0.8800 | 0.9000 | 0.9000 |
| Fort Bend County MUD #151 | 1.0000 | 1.0000 | 1.1100 | 1.2200 | 1.2600 |
| Fort Bend County MUD #152 | 1.2800 | 1.2800 | 1.3700 | 1.4500 | 1.4500 |
| Fort Bend County MUD #155 | 1.0400 | 1.0400 | 1.1400 | 1.2900 | 1.3900 |
| Fort Bend County MUD #158 | 1.1200 | 1.1200 | 1.2500 | 1.3900 | 1.4500 |
| Fort Bend County MUD #159 | 0.7200 | 0.7200 | 0.7200 | 0.7800 | 0.8400 |
| Fort Bend County MUD #162 | 1.0900 | 1.0900 | 1.0900 | 1.1200 | 1.1200 |
| Fort Bend County MUD #167 | 0.8500 | 0.8500 | 0.8500 | 0.8900 | 0.8900 |
| Fort Bend County MUD #169 | 1.3420 | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #170 | 1.3422 | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #174 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #176 | 0.5500 | 0.5500 | 0.5500 | 0.5500 | 0.6500 |
| Fort Bend County MUD #182 | 1.5000 | 1.5000 | 1.5000 | 1.5000 | 1.5000 |
| Fort Bend County MUD #184 | 1.5000 | 1.5000 | 1.5000 | **N/A | **N/A |
| Fort Bend County MUD #187 | 0.9100 | 0.9300 | 0.9700 | 1.0000 | 1.0000 |
| Fort Bend County MUD #192 | 1.5000 | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #194 | 1.2500 | 1.2500 | 1.2500 | 1.2500 | 1.2500 |
| Fort Bend County MUD #215 | 1.0000 | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County MUD #220 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Fort Bend County WCID #3 | 0.4400 | 0.4400 | 0.4400 | 0.4500 | 0.4500 |
| Fort Bend County WCID #8 | 1.0700 | 1.0700 | 1.0700 | 1.0500 | 1.0500 |
| Fort Bend-Waller MUD# 3 | 0.9300 | 0.9300 | **N/A | **N/A | **N/A |
| Fulshear MUD #1 | 1.1700 | 1.1700 | 1.1900 | 1.1900 | 1.1900 |
| Fulshear MUD #2 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Fulshear MUD #3A | 1.5000 | 1.5000 | **N/A | **N/A | **N/A |
| Pecan Grove MUD | 0.6250 | 0.6250 | 0.6400 | 0.6500 | 0.5600 |
| Plantation MUD | 0.6450 | 0.6450 | 0.6850 | 0.7400 | 0.7400 |
| Richmond, City of | 0.7350 | 0.7350 | 0.7550 | 0.7700 | 0.7865 |
| Rosenberg, City of | 0.4700 | 0.4700 | 0.4700 | 0.4900 | 0.5100 |
| Sugar Land, City of | **N/A | **N/A | **N/A | **N/A | **N/A |
| Williams Ranch MUD #1 | **N/A | **N/A | **N/A | **N/A | **N/A |
| Willow Creek Farms MUD | 1.0100 | 1.0950 | 1.1500 | 1.2500 | 1.2500 |
| District Direct Rates: | | | | | |
| Maintenance & Operations | \$ 1.04005 | \$ 1.04005 | \$ 1.04005 | \$ 1.04005 | \$ 1.04005 |
| Debt Service | 0.3500 | 0.3500 | 0.3500 | 0.3500 | 0.3500 |
| Total District Direct Rates | \$ 1.39005 | \$ 1.39005 | \$ 1.39005 | \$ 1.39005 | \$ 1.39005 |

Source: Fort Bend County Appraisal District

** N/A Political entity not in existence at the time or taxes not yet levied

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS AGO

Table 7

| Taxpayer | 2022 | | | 2013 | | |
|------------------------------------|-------------------------|------|--|-------------------------|------|--|
| | Assessed Value (1) | Rank | Percentage of Total Assessed Value (2) | Assessed Value (1) | Rank | Percentage of Total Assessed Value (3) |
| NRG Texas LP | \$ 337,569,780 | 1 | 1.63% | \$ 1,191,147,980 | 1 | 11.68% |
| Centerpoint Energy Electric | 162,935,060 | 2 | 0.79% | 85,994,190 | 3 | 0.84% |
| Frito-Lay Inc | 103,603,370 | 3 | 0.50% | 81,292,630 | 4 | 0.80% |
| Seaway Crude Pipeline Company | 93,232,250 | 4 | 0.45% | - | | |
| Dollar Tree Distribution Inc | 87,508,620 | 5 | 0.42% | - | | |
| Frito-Lay Inc | 76,696,430 | 6 | 0.37% | - | | |
| Aldi (Texas) LLC | 72,971,021 | 7 | 0.35% | - | | |
| Long Meadow Apartment 2 LLC | 63,724,530 | 8 | 0.31% | - | | |
| Brazos Towncenter Partnership A LP | 53,232,920 | 9 | 0.26% | 67,636,880 | 5 | 0.66% |
| Hudson Products Corp | 49,927,650 | 10 | 0.24% | 27,896,820 | 9 | 0.27% |
| Brazos Valley Energy LP | | | | 92,822,080 | 2 | 0.91% |
| Denbury Onshore, LLC | | | | 52,414,780 | 6 | 0.51% |
| Bella Terra Dunhill LLC | | | | 40,744,220 | 7 | 0.40% |
| Rotary Drilling Tools USA LP | | | | 28,770,610 | 8 | 0.28% |
| National Oilwell Downhole Tools | | | | 26,926,630 | 10 | 0.26% |
| Totals | <u>\$ 1,101,401,631</u> | | | <u>\$ 1,695,646,820</u> | | |

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value equals: \$ 20,726,997,021

(3) Total assessed value equals: \$ 10,200,906,370

Source: Fort Bend County (Texas) Appraisal District

Note: Centerpoint Energy was previously Reliant Energy

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 8

| Fiscal Year Ended 8/31: | Net Tax Levy for the Fiscal Year (1) | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|----------------------------|--|---|----------------------------------|---------------------------------------|---------------------------|--|
| | | Amount | Percentage of Net Tax Levy | | Amount | Percent of Total Tax Collections To Net Tax Levy |
| 2022 | \$ 257,429,303 | \$ 255,324,279 | 99.18% | \$ - | \$ 255,324,279 | 99.18% |
| 2021 | 237,923,651 | 235,803,892 | 99.11% | 1,365,407 | 237,169,299 | 99.68% |
| 2020 | 226,605,318 | 224,366,601 | 99.01% | 1,665,005 | 226,031,606 | 99.75% |
| 2019 | 219,849,024 | 217,996,740 | 99.16% | 1,401,703 | 219,398,443 | 99.80% |
| 2018 | 208,481,728 | 206,646,042 | 99.12% | 1,518,907 | 208,164,949 | 99.85% |
| 2017 | 197,182,381 | 195,553,465 | 99.17% | 1,405,351 | 196,958,816 | 99.89% |
| 2016 | 179,262,398 | 178,028,558 | 99.31% | 1,073,786 | 179,102,344 | 99.91% |
| 2015 | 161,872,191 | 160,220,428 | 98.98% | 1,514,456 | 161,734,884 | 99.92% |
| 2014 | 148,906,457 | 148,220,912 | 99.54% | 562,976 | 148,783,888 | 99.92% |
| 2013 | 141,158,355 | 140,561,034 | 99.58% | 470,150 | 141,031,184 | 99.91% |

(1) Appraised value less exemptions equal taxable value. The beginning taxable value net of adjustments times the tax rate set by the District's Board of Trustees each fall equals the total net tax levy. The net tax levy for prior years reflects ongoing adjustments applied to that year's tax levy.

Source: Fort Bend County (Texas) Appraisal District provides the District's with appraised values for properties within the District's taxing authority.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 9

| Fiscal Year Ended 8/31: | Governmental Activities | | Total Primary Government | Ratio of Debt to Assessed Value (1) | Debt Per Student (2) |
|----------------------------|--------------------------------|------------|--------------------------------|--|----------------------------|
| | General Obligation Bonds | Leases | | | |
| 2022 | \$ 1,866,637,733 | \$ 662,518 | \$ 1,867,300,251 | 9.01% | \$ 47,179 |
| 2021 | 1,465,248,286 | 1,203,896 | 1,466,452,182 | 7.82% | 40,156 |
| 2020 | 1,250,764,239 | - | 1,250,764,239 | 7.29% | 35,578 |
| 2019 | 1,130,233,892 | - | 1,130,233,892 | 7.15% | 33,795 |
| 2018 | 1,158,167,354 | - | 1,158,167,354 | 7.72% | 36,028 |
| 2017 | 867,409,650 | - | 867,409,650 | 6.11% | 28,136 |
| 2016 | 795,338,983 | - | 795,338,983 | 6.16% | 26,786 |
| 2015 | 819,601,712 | - | 819,601,712 | 7.04% | 28,928 |
| 2014 | 681,710,896 | - | 681,710,896 | 6.34% | 25,175 |
| 2013 | 559,481,610 | - | 559,481,610 | 5.84% | 21,407 |

(1) See Table 5 for assessed value data.

(2) See Table 16 for student enrollment data.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 10

| <u>Fiscal Year Ended 8/31:</u> | <u>Gross Bonded Debt (1)</u> | <u>Less Reserve for Retirement of Bonded Debt</u> | <u>Net Bonded Debt</u> | <u>Ratio of Net Bonded Debt to Assessed Value (2)</u> | <u>Net Bonded Debt per Student (3)</u> |
|------------------------------------|----------------------------------|---|----------------------------|---|--|
| 2022 | \$ 1,866,637,733 | \$ 23,513,805 | \$ 1,843,123,928 | 8.89% | 46,568 |
| 2021 | 1,465,248,286 | 10,269,805 | 1,454,978,481 | 7.76% | 39,842 |
| 2020 | 1,250,764,239 | 11,227,077 | 1,239,537,162 | 7.22% | 35,258 |
| 2019 | 1,130,233,892 | 14,021,277 | 1,116,212,615 | 7.06% | 33,376 |
| 2018 | 1,158,167,354 | 25,047,951 | 1,133,119,403 | 7.55% | 35,249 |
| 2017 | 867,409,650 | 9,487,360 | 857,922,290 | 6.04% | 27,828 |
| 2016 | 795,338,983 | 7,845,297 | 787,493,686 | 6.10% | 26,522 |
| 2015 | 819,601,712 | 12,400,725 | 807,200,987 | 6.93% | 28,491 |
| 2014 | 681,710,896 | 7,193,504 | 674,517,392 | 6.27% | 24,909 |
| 2013 | 559,481,610 | 5,607,667 | 553,873,943 | 5.43% | 21,193 |

(1) Includes general obligation bonds.

(2) See Table 5 for assessed value data.

(3) See Table 16 for student enrollment data.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
August 31, 2022

Table 11
Page 1 of 2

| Taxing Authority | Gross Debt Outstanding | Percent Overlapping (1) | Amount Applicable to School District |
|------------------------------------|---------------------------|----------------------------|--|
| Overlapping: | | | |
| Beasley, City of | \$ - | 100.00% | \$ - |
| Fort Bend County | 841,406,248 | 23.50% | 197,730,468 |
| Fort Bend County Drainage District | 24,530,000 | 23.50% | 5,764,550 |
| Fort Bend County LID #6 | 42,100,000 | 100.00% | 42,100,000 |
| Fort Bend County LID #20 | 4,405,000 | 100.00% | 4,405,000 |
| Fort Bend County LID #10 | 11,905,000 | 100.00% | 11,905,000 |
| Fort Bend County LID #11 | 24,830,000 | 100.00% | 24,830,000 |
| Fort Bend County LID #12 | 9,455,000 | 44.94% | 4,249,077 |
| Fort Bend County MUD #5 | 32,570,000 | 100.00% | 32,570,000 |
| Fort Bend County MUD #19 | 8,970,000 | 100.00% | 8,970,000 |
| Fort Bend County MUD #50 | 70,930,000 | 85.91% | 60,935,963 |
| Fort Bend County MUD #66 | 1,400,000 | 100.00% | 1,400,000 |
| Fort Bend County MUD #81 | 15,985,000 | 100.00% | 15,985,000 |
| Fort Bend County MUD #94 | 3,225,000 | 100.00% | 3,225,000 |
| Fort Bend County MUD #116 | 18,760,000 | 100.00% | 18,760,000 |
| Fort Bend County MUD #121 | 33,535,000 | 100.00% | 33,535,000 |
| Fort Bend County MUD #122 | 18,415,000 | 100.00% | 18,415,000 |
| Fort Bend County MUD #123 | 32,670,000 | 100.00% | 32,670,000 |
| Fort Bend County MUD #132 | 24,680,000 | 100.00% | 24,680,000 |
| Fort Bend County MUD #133 | 83,615,000 | 100.00% | 83,615,000 |
| Fort Bend County MUD #140 | 18,390,000 | 100.00% | 18,390,000 |
| Fort Bend County MUD #142 | 111,790,000 | 69.91% | 78,152,389 |
| Fort Bend County MUD #144 | 34,360,000 | 100.00% | 34,360,000 |
| Fort Bend County MUD #145 | 6,060,000 | 100.00% | 6,060,000 |
| Fort Bend County MUD #146 | 34,890,000 | 70.85% | 24,719,565 |
| Fort Bend County MUD #147 | 10,725,000 | 100.00% | 10,725,000 |
| Fort Bend County MUD #148 | 5,530,000 | 100.00% | 5,530,000 |
| Fort Bend County MUD #151 | 63,420,000 | 31.17% | 19,768,014 |
| Fort Bend County MUD #152 | 30,215,000 | 100.00% | 30,215,000 |
| Fort Bend County MUD #155 | 35,320,000 | 100.00% | 35,320,000 |
| Fort Bend County MUD #158 | 11,325,000 | 100.00% | 11,325,000 |
| Fort Bend County MUD #159 | 4,330,000 | 100.00% | 4,330,000 |
| Fort Bend County MUD #162 | 22,445,000 | 100.00% | 22,445,000 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
August 31, 2022

Table 11
Page 2 of 2

| Taxing Authority | Gross Debt Outstanding | Percent Overlapping (1) | Amount Applicable to School District |
|--|---------------------------|----------------------------|--|
| Overlapping: (continued) | | | |
| Fort Bend County MUD #167 | \$ 26,530,000 | 100.00% | \$ 26,530,000 |
| Fort Bend County MUD #169 | 1,389,555 | 100.00% | 1,389,555 |
| Fort Bend County MUD #170 | 63,986,035 | 100.00% | 63,986,035 |
| Fort Bend County MUD #174 | 15,825,000 | 100.00% | 15,825,000 |
| Fort Bend County MUD #176 | 7,670,000 | 100.00% | 7,670,000 |
| Fort Bend County MUD #182 | 118,230,000 | 83.85% | 99,135,855 |
| Fort Bend County MUD #184 | 11,935,000 | 100.00% | 11,935,000 |
| Fort Bend County MUD #187 | 38,645,000 | 100.00% | 38,645,000 |
| Fort Bend County MUD #192 | 5,930,000 | 100.00% | 5,930,000 |
| Fort Bend County MUD #194 | 57,825,000 | 89.40% | 51,695,550 |
| Fort Bend County MUD #215 | 53,480,000 | 100.00% | 53,480,000 |
| Fort Bend County MUD #218 | 9,655,000 | 100.00% | 9,655,000 |
| Fort Bend County MUD #220 | 14,295,000 | 100.00% | 14,295,000 |
| Fort Bend County MUD #225 | 4,900,000 | 0.00% | - |
| Fort Bend County MUD #229 | 9,710,000 | 100.00% | 9,710,000 |
| Fort Bend County MUD #233 | 4,205,000 | 0.00% | - |
| Fort Bend County WCID #3 | 2,000,000 | 100.00% | 2,000,000 |
| Fort Bend County WCID #8 | 1,520,000 | 100.00% | 1,520,000 |
| Fort Bend-Waller MUD# 3 | 27,725,000 | 60.30% | 16,718,175 |
| Fulshear MUD #1 | 37,610,000 | 100.00% | 37,610,000 |
| Fulshear MUD #2 | 4,330,000 | 100.00% | 4,330,000 |
| Fulshear MUD# 3A | 55,840,000 | 97.04% | 54,187,136 |
| Pecan Grove MUD | 53,915,000 | 36.90% | 19,894,635 |
| Plantation MUD | 2,750,000 | 100.00% | 2,750,000 |
| Richmond, City of | 33,215,000 | 99.48% | 33,042,282 |
| Rosenberg, City of | 43,212,000 | 99.24% | 42,883,589 |
| Sugar Land, City of | 307,590,000 | 11.01% | 33,865,659 |
| Willams Ranch MUD #1 | 6,495,000 | 100.00% | 6,495,000 |
| Willow Creek Farms MUD | 31,795,000 | 9.48% | 3,014,166 |
| Subtotal, Overlapping Debt | | | <u>1,595,277,663</u> |
| Direct: | | | |
| Lamar Consolidated Independent School District | 1,867,300,251 | 100.00% | <u>1,867,300,251</u> |
| Total Direct and Overlapping Debt | | | <u>\$ 3,462,577,914</u> |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Table 12
Page 1 of 2

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Debt Limit | \$ 2,072,699,702 | \$ 1,874,743,133 | \$ 1,716,706,955 | \$ 1,581,647,655 | \$ 1,499,924,233 |
| Total Net Debt Applicable to Limit | <u>1,843,123,928</u> | <u>1,454,978,481</u> | <u>1,127,717,923</u> | <u>1,025,208,723</u> | <u>1,052,782,640</u> |
| Legal Debt Margin | <u>\$ 229,575,774</u> | <u>\$ 419,764,652</u> | <u>\$ 588,989,032</u> | <u>\$ 556,438,932</u> | <u>\$ 447,141,593</u> |
| Total Net Debt Applicable to the Limit as a Percentage of Debt Limit | 88.92% | 77.61% | 65.69% | 64.82% | 70.19% |

Legal Debt Margin Calculation for Fiscal Year 2021:

| | |
|---|-----------------------|
| Assessed Value | \$ 20,726,997,021 |
| Debt Limit Percentage of Assessed Value | <u>10%</u> |
| Debt Limitation | 2,072,699,702 |
| Debt Applicable to Debt Limitation: | |
| Total Bonded Debt | \$ 1,866,637,733 |
| Less Reserve for Retirement of Bonded Debt | <u>23,513,805</u> |
| Total Amount of Debt Applicable to Debt Limitation | <u>1,843,123,928</u> |
| Legal Debt Margin | <u>\$ 229,575,774</u> |

The District voted its maintenance tax under former Article 2784e-1, which provided that the net indebtedness of the District shall not exceed 10% of all assessed real and personal property in the District.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Table 12
Page 2 of 2

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Debt Limit | \$ 1,419,863,516 | \$ 1,291,250,962 | \$ 1,163,976,171 | \$ 1,075,332,585 | \$ 1,020,090,637 |
| Total Net Debt Applicable to Limit | <u>782,162,640</u> | <u>712,149,703</u> | <u>736,179,275</u> | <u>622,131,496</u> | <u>509,982,333</u> |
| Legal Debt Margin | <u>\$ 637,700,876</u> | <u>\$ 579,101,259</u> | <u>\$ 427,796,896</u> | <u>\$ 453,201,089</u> | <u>\$ 510,108,304</u> |
| Total Net Debt Applicable to the Limit as a Percentage of Debt Limit | 55.09% | 55.15% | 63.25% | 57.85% | 49.99% |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

| Fiscal Year Ended 08/31: | Residential Units (1) | Total Assessed Value of Residential Units (1) | Average Assessed Value Per Residential Unit | Per Capita Income (3) | Enrollment (2) | Unemployment Rate (4) |
|---------------------------------|------------------------------|--|--|------------------------------|-----------------------|------------------------------|
| 2022 | 68,630 | \$ 24,066,889,795 | \$ 350,676 | * | 39,579 | 4.2% |
| 2021 | 64,859 | 17,558,669,968 | 270,721 | * | 36,519 | 5.7% |
| 2020 | 58,503 | 15,368,454,938 | 262,695 | * | 35,156 | 7.2% |
| 2019 | 55,538 | 14,119,339,803 | 254,228 | * | 33,444 | 3.6% |
| 2018 | 49,969 | 12,119,548,026 | 242,541 | * | 32,146 | 4.0% |
| 2017 | 47,343 | 11,307,180,861 | 238,835 | * | 30,829 | 4.9% |
| 2016 | 44,798 | 10,145,779,652 | 226,478 | * | 29,692 | 5.7% |
| 2015 | 42,306 | 8,389,375,542 | 198,302 | * | 28,332 | 4.4% |
| 2014 | 40,192 | 7,408,265,159 | 184,322 | * | 27,079 | 5.1% |
| 2013 | 38,768 | 6,849,140,153 | 176,670 | * | 26,135 | 5.6% |

* Information not yet available

(1) Source: Fort Bend County (Texas) Appraisal District

(2) Source: District Records

(3) Source: TRACER of Texas Workforce Commission; Income Information is for Fort Bend County

(4) Source: TRACER of Texas Workforce Commission; Unemployment rate is for Fort Bend County

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

Table 14

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

| Employer | 2022 | | | 2013 | | |
|-----------------------------|-----------|------|--------------------------------|-----------|------|--------------------------------|
| | Employees | Rank | Percentage of Total Employment | Employees | Rank | Percentage of Total Employment |
| Lamar CISD | 5,560 | 1 | N/A | 3,418 | 1 | N/A |
| Fort Bend County | 2,914 | 2 | N/A | 2,269 | 2 | N/A |
| Richmond State School | 1,200 | 3 | N/A | 1,370 | 3 | N/A |
| Oak Bend Medical Center | 1,200 | 4 | N/A | 668 | 4 | N/A |
| Memorial Hermann-Sugar Land | 950 | 5 | N/A | 396 | 7 | N/A |
| Texana Center | 855 | 6 | N/A | 555 | 5 | N/A |
| Frito-Lay, Inc. | 750 | 7 | N/A | 469 | 6 | N/A |
| Hudson Products | 505 | 8 | N/A | 246 | 8 | N/A |
| City of Rosenberg | 234 | 9 | N/A | 229 | 9 | N/A |
| City of Richmond | 180 | 10 | N/A | | | |
| Allied Concrete | | | | 210 | 10 | N/A |

Source: Municipal Advisory Council of Texas report as of 9/21/22
 N/A Estimate of Total Employment for the District was unavailable

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

| Position | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Administrator | 44.00 | 41.00 | 37.00 | 36.00 | 26.00 |
| Associate/Assistant Principal | 86.00 | 74.00 | 73.00 | 68.00 | 60.00 |
| Food Service | 355.00 | 320.00 | 298.00 | 285.00 | 279.00 |
| Counselor | 100.00 | 94.00 | 82.00 | 65.00 | 61.00 |
| Librarian/Library Assistant/Historian | 45.50 | 44.50 | 39.50 | 39.00 | 38.00 |
| Maintenance/Operation | 449.00 | 405.00 | 390.00 | 379.00 | 358.00 |
| Nurse | 43.00 | 40.00 | 39.00 | 37.00 | 36.00 |
| Other Professional* | 240.00 | 232.00 | 195.00 | 182.00 | 171.00 |
| Other Support Staff | 284.00 | 276.00 | 240.00 | 214.00 | 187.00 |
| Principal | 48.00 | 47.00 | 44.00 | 43.00 | 40.00 |
| Secretary/Clerical | 273.00 | 260.00 | 252.00 | 235.00 | 225.00 |
| Security Guard | 43.00 | 37.00 | 18.00 | 17.00 | 16.00 |
| Special Education | 294.00 | 245.00 | 187.00 | 334.00 | 314.00 |
| Teacher | 2,592.00 | 2,475.00 | 2,341.00 | 2,220.00 | 2,116.00 |
| Technical | 28.00 | 24.00 | 24.00 | 23.00 | 23.00 |
| Transportation | 313.00 | 294.00 | 292.00 | 292.00 | 276.00 |
| Total Employees | 5,237.50 | 4,908.50 | 4,551.50 | 4,469.00 | 4,226.00 |

* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

| Position | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Administrator | 25.00 | 24.00 | 22.00 | 22.00 | 22.00 |
| Associate/Assistant Principal | 57.00 | 54.00 | 51.00 | 49.00 | 49.00 |
| Food Service | 273.00 | 259.00 | 239.00 | 230.00 | 244.00 |
| Counselor | 59.00 | 56.00 | 55.00 | 57.00 | 57.00 |
| Librarian/Library Assistant/Historian | 37.00 | 34.00 | 33.00 | 33.00 | 33.00 |
| Maintenance/Operation | 345.00 | 320.00 | 311.00 | 317.00 | 302.00 |
| Nurse | 35.00 | 32.00 | 32.00 | 32.00 | 32.00 |
| Other Professional* | 143.00 | 141.00 | 136.00 | 122.00 | 152.00 |
| Other Support Staff | 179.00 | 155.00 | 160.00 | 155.00 | 160.00 |
| Principal | 39.00 | 37.00 | 35.00 | 35.00 | 36.00 |
| Secretary/Clerical | 215.00 | 183.00 | 187.00 | 183.00 | 171.00 |
| Security Guard | 16.00 | 14.00 | 13.00 | 13.00 | 13.00 |
| Special Education | 307.00 | 284.00 | 272.00 | 260.00 | 244.00 |
| Teacher | 2,014.00 | 1,842.00 | 1,682.00 | 1,663.00 | 1,655.00 |
| Technical | 22.00 | 23.00 | 24.00 | 23.00 | 23.00 |
| Transportation | 238.00 | 222.00 | 223.00 | 228.00 | 225.00 |
| Total Employees | 4,004.00 | 3,680.00 | 3,475.00 | 3,422.00 | 3,418.00 |

* Includes Diagnosticians, Psychologist, Program Coordinators, Case Managers, Speech Pathologists, Social Workers, Accountants and other professional staff not otherwise listed above.

Source: District Records

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

| <u>Fiscal Year Ended 8/31:</u> | <u>Enrollment</u> | <u>Operating Expenditures (1)</u> | <u>Cost Per Student</u> | <u>Percentage Change</u> | <u>Government Wide Expenses</u> |
|------------------------------------|-------------------|---------------------------------------|---------------------------------|------------------------------|---|
| 2022 | 39,579 | \$ 451,144,215 | \$ 11,399 | 2% | \$ 513,285,725 |
| 2021 | 36,519 | 409,001,816 | 11,200 | 7.22% | 497,264,739 |
| 2020 | 35,156 | 367,212,566 | 10,445 | -1.13% | 464,319,798 |
| 2019 | 33,444 | 353,338,680 | 10,565 | 9.70% | 425,685,947 |
| 2018 | 32,146 | 309,589,706 | 9,631 | 3.22% | 280,739,933 |
| 2017 | 30,829 | 287,656,009 | 9,331 | -1.64% | 347,600,769 |
| 2016 | 29,692 | 281,679,723 | 9,487 | 9.96% | 336,447,558 |
| 2015 | 28,332 | 244,432,695 | 8,627 | 3.29% | 287,843,380 |
| 2014 | 27,079 | 226,175,427 | 8,352 | 6.94% | 265,331,909 |
| 2013 | 26,135 | 204,115,438 | 7,810 | -4.94% | 244,207,370 |

Source: Nonfinancial information from District departments.

(1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories).

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

| Fiscal Year Ended 8/31: | Cost Per Student | Percentage Change | Teaching Staff | Student to Teacher Ratio | Percentage of Economically Disadvantage Students |
|------------------------------------|---------------------------------|------------------------------|---------------------------|---|---|
| 2022 | \$ 12,969 | -4.76% | 2,592 | 15.27 | 49.7% |
| 2021 | 13,617 | 3.10% | 2,475 | 14.76 | 49.5% |
| 2020 | 13,207 | 3.76% | 2,341 | 15.02 | 50.0% |
| 2019 | 12,728 | 45.75% | 2,220 | 15.06 | 45.2% |
| 2018 | 8,733 | -22.54% | 2,116 | 15.19 | 41.3% |
| 2017 | 11,275 | -0.50% | 2,014 | 15.31 | 42.2% |
| 2016 | 11,331 | 11.53% | 1,842 | 16.12 | 43.3% |
| 2015 | 10,160 | 3.69% | 1,682 | 16.84 | 40.2% |
| 2014 | 9,798 | 4.86% | 1,663 | 16.28 | 47.6% |
| 2013 | 9,344 | -3.13% | 1,655 | 15.79 | 52.3% |

Source: Nonfinancial information from District departments.

(1) Operating expenditures are total expenditures less debt service and capital outlay (to the extent capitalized for the government-wide statement of net position and expenditures for capitalized assets included within the functional expenditures categories.

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

| Fiscal Year Ended 08/31: | Minimum Salary (1) | County Average Salary (2) | Statewide Average Salary (2) |
|-------------------------------------|-------------------------------|--|---|
| 2022 | \$ 59,500 | \$ 65,128 | \$ 58,887 |
| 2021 | 58,100 | 61,845 | 57,641 |
| 2020 | 57,100 | 61,816 | 57,091 |
| 2019 | 54,500 | 58,988 | 54,123 |
| 2018 | 53,750 | 58,687 | 53,334 |
| 2017 | 52,300 | 56,620 | 52,525 |
| 2016 | 51,500 | 56,327 | 51,892 |
| 2015 | 50,000 | 55,571 | 50,715 |
| 2014 | 47,500 | 53,605 | 49,692 |
| 2013 | 46,000 | 52,583 | 48,821 |

(1) Source: District records

(2) Source: Texas Education Agency website



LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 1 of 6

| Building: | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| High Schools | | | | | |
| Lamar Consolidated (1949) | | | | | |
| Square Footage | 300,802 | 300,802 | 292,702 | 292,702 | 292,702 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 1,771 | 1,787 | 1,801 | 1,735 | 1,699 |
| B.F. Terry (1980) | | | | | |
| Square Footage | 294,429 | 294,429 | 287,929 | 287,929 | 287,929 |
| Capacity | 2,050 | 2,050 | 2,050 | 2,050 | 2,050 |
| Enrollment | 1,963 | 2,179 | 2,184 | 2,117 | 2,084 |
| Foster (2001) | | | | | |
| Square Footage | 361,330 | 361,330 | 361,330 | 361,330 | 361,330 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 2,192 | 1,997 | 1,959 | 1,912 | 2,054 |
| George Ranch (2010) | | | | | |
| Square Footage | 358,625 | 358,625 | 356,625 | 356,625 | 356,625 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 2,627 | 2,855 | 2,705 | 2,674 | 2,641 |
| Churchill Fulshear Jr. (2016) | | | | | |
| Square Footage | 383,522 | 383,522 | 381,522 | 381,522 | 381,522 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 2,124 | 1,687 | 1,420 | 1,143 | 733 |
| Thomas E. Randle (2021) | | | | | |
| Square Footage | 392,332 | 392,332 | - | - | - |
| Capacity | 2,000 | 2,000 | - | - | - |
| Enrollment | 760 | 750 | - | - | - |
| Junior High Schools | | | | | |
| Lamar Junior High (1957) | | | | | |
| Square Footage | 178,500 | 178,500 | 176,590 | 176,590 | 176,590 |
| Capacity | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 |
| Enrollment | 855 | 935 | 918 | 854 | 848 |
| George Junior High (1973) | | | | | |
| Square Footage | 182,162 | 182,162 | 179,300 | 179,300 | 179,300 |
| Capacity | 1,225 | 1,225 | 1,225 | 1,225 | 1,225 |
| Enrollment | 749 | 1,113 | 1,095 | 1,105 | 1,066 |
| Briscoe Junior High (2001) | | | | | |
| Square Footage | 193,298 | 193,298 | 193,298 | 193,298 | 193,298 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 1,197 | 1,134 | 986 | 915 | 891 |
| Reading Junior High (2010) | | | | | |
| Square Footage | 182,877 | 182,877 | 182,877 | 182,877 | 182,877 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 1,125 | 1,446 | 1,409 | 1,351 | 1,299 |
| Dean Leaman Junior High (2016) (6-8) | | | | | |
| Square Footage | 203,235 | 203,235 | 203,235 | 203,235 | 203,235 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 1,254 | 1,046 | 888 | 714 | 950 |
| Harry Wright Junior High (2021) (6-8) | | | | | |
| Square Footage | 199,233 | 199,233 | - | - | - |
| Capacity | 1,200 | 1,200 | - | - | - |
| Enrollment | 1,233 | 1,259 | - | - | - |
| Middle Schools | | | | | |
| Navarro Middle (1987) | | | | | |
| Square Footage | 87,478 | 87,478 | 85,678 | 85,678 | 85,678 |
| Capacity | 660 | 660 | 660 | 660 | 660 |
| Enrollment | 357 | 557 | 568 | 564 | 513 |
| Polly Ryon Middle (2013) | | | | | |
| Square Footage | 87,338 | 87,338 | 85,538 | 85,538 | 85,538 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 560 | 722 | 681 | 675 | 679 |
| Wertheimer Middle (2008) | | | | | |
| Square Footage | 87,845 | 87,845 | 86,045 | 86,045 | 86,045 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 588 | 553 | 536 | 526 | 428 |
| Wessendorf Middle (1997) | | | | | |
| Square Footage | 87,845 | 87,845 | 86,045 | 86,045 | 86,045 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 405 | 488 | 477 | 451 | 404 |
| Roberts Middle (2019) | | | | | |
| Square Footage | 88,173 | 88,173 | 88,173 | 88,173 | - |
| Capacity | 680 | 680 | 680 | 680 | - |
| Enrollment | 594 | 548 | 445 | 443 | - |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 6

| Building: | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| High Schools | | | | | |
| Lamar Consolidated (1949) | | | | | |
| Square Footage | 292,702 | 292,702 | 292,702 | 292,702 | 292,702 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 1,680 | 1,513 | 1,513 | 1,527 | 1,526 |
| B.F. Terry (1980) | | | | | |
| Square Footage | 287,929 | 287,929 | 287,929 | 287,929 | 287,929 |
| Capacity | 2,050 | 2,050 | 2,050 | 2,050 | 2,050 |
| Enrollment | 2,072 | 1,787 | 1,787 | 1,688 | 1,644 |
| Foster (2001) | | | | | |
| Square Footage | 361,330 | 361,330 | 361,330 | 361,330 | 361,330 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Enrollment | 2,041 | 2,130 | 2,130 | 1,953 | 1,936 |
| George Ranch (2010) | | | | | |
| Square Footage | 356,625 | 356,625 | 356,625 | 356,625 | 356,625 |
| Capacity | 2,000 | 2,000 | 2,000 | 2,000 | 1,400 |
| Enrollment | 2,640 | 2,215 | 2,215 | 2,060 | 2,064 |
| Churchill Fulshear Jr. (2016) | | | | | |
| Square Footage | 381,522 | 381,522 | - | - | - |
| Capacity | 2,000 | 1,400 | - | - | - |
| Enrollment | 730 | 385 | - | - | - |
| Thomas E. Randle (2021) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Junior High Schools | | | | | |
| Lamar Junior High (1957) | | | | | |
| Square Footage | 176,590 | 176,590 | 176,590 | 176,590 | 176,590 |
| Capacity | 1,273 | 1,273 | 1,273 | 1,273 | 1,273 |
| Enrollment | 834 | 860 | 860 | 796 | 801 |
| George Junior High (1973) | | | | | |
| Square Footage | 179,300 | 179,300 | 179,300 | 179,300 | 179,300 |
| Capacity | 1,225 | 1,225 | 1,225 | 1,225 | 1,225 |
| Enrollment | 1,072 | 1,036 | 1,036 | 1,032 | 1,021 |
| Briscoe Junior High (2001) | | | | | |
| Square Footage | 193,298 | 193,298 | 193,298 | 193,298 | 193,298 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 891 | 1,191 | 1,191 | 1,103 | 1,113 |
| Reading Junior High (2010) | | | | | |
| Square Footage | 182,877 | 182,877 | 182,877 | 182,877 | 182,877 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 1,296 | 1,163 | 1,163 | 1,123 | 1,138 |
| Dean Leaman Junior High (2016) (6-8) | | | | | |
| Square Footage | 203,235 | 203,235 | - | - | - |
| Capacity | 1,200 | 1,200 | - | - | - |
| Enrollment | 952 | 746 | - | - | - |
| Harry Wright Junior High (2021) (6-8) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Middle Schools | | | | | |
| Navarro Middle (1987) | | | | | |
| Square Footage | 85,678 | 85,678 | 85,678 | 85,678 | 85,678 |
| Capacity | 660 | 660 | 660 | 660 | 660 |
| Enrollment | 522 | 504 | 504 | 528 | 530 |
| Polly Ryon Middle (2013) | | | | | |
| Square Footage | 85,538 | 85,538 | 85,538 | 85,538 | 85,538 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 681 | 560 | 560 | 530 | 523 |
| Wertheimer Middle (2008) | | | | | |
| Square Footage | 86,045 | 86,045 | 86,045 | 86,045 | 86,045 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 428 | 613 | 613 | 517 | 528 |
| Wessendorf Middle (1997) | | | | | |
| Square Footage | 86,045 | 86,045 | 86,045 | 86,045 | 86,045 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 404 | 456 | 456 | 458 | 461 |
| Roberts Middle (2019) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 6

| Building: | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Elementary Schools | | | | | |
| Arredondo (2015) | | | | | |
| Square Footage | 90,741 | 90,741 | 90,741 | 90,741 | 90,741 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 1,005 | 864 | 822 | 817 | 818 |
| Austin (1990) | | | | | |
| Square Footage | 64,860 | 64,860 | 64,860 | 64,860 | 64,860 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 574 | 596 | 671 | 631 | 607 |
| Adolphus (2013) | | | | | |
| Square Footage | 91,900 | 91,900 | 91,900 | 91,900 | 91,900 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 905 | 901 | 837 | 799 | 790 |
| Beasley (1985) | | | | | |
| Square Footage | 42,800 | 42,800 | 42,800 | 42,800 | 42,800 |
| Capacity | 370 | 370 | 370 | 370 | 370 |
| Enrollment | 415 | 410 | 385 | 380 | 396 |
| Bentley (2017) | | | | | |
| Square Footage | 91,693 | 91,693 | 91,693 | 91,693 | 91,693 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 945 | 846 | 801 | 692 | 654 |
| Bowie (1961) | | | | | |
| Square Footage | 73,564 | 73,564 | 73,564 | 73,564 | 73,564 |
| Capacity | 640 | 640 | 640 | 640 | 640 |
| Enrollment | 453 | 508 | 556 | 579 | 608 |
| Campbell (2000) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 776 | 485 | 531 | 567 | 606 |
| Carter (2018) | | | | | |
| Square Footage | 99,129 | 99,129 | 99,129 | 99,129 | 94,254 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 832 | 801 | 728 | 670 | 672 |
| Culver (2019) | | | | | |
| Square Footage | 99,219 | 99,219 | 99,219 | 99,219 | - |
| Capacity | 750 | 750 | 750 | 750 | - |
| Enrollment | 899 | 748 | 675 | 676 | - |
| Dickinson (1993) | | | | | |
| Square Footage | 86,050 | 86,050 | 86,050 | 86,050 | 86,050 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 520 | 507 | 526 | 523 | 544 |
| Frost (2000) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 872 | 770 | 677 | 603 | 563 |
| Hubenak (2009) | | | | | |
| Square Footage | 89,920 | 89,920 | 89,920 | 89,920 | 89,920 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 1,221 | 1,145 | 1,064 | 950 | 844 |
| Huggins (1979) | | | | | |
| Square Footage | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 |
| Capacity | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 590 | 823 | 815 | 709 | 679 |
| Hutchison (2005) | | | | | |
| Square Footage | 95,000 | 95,000 | 95,000 | 95,000 | 95,000 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 764 | 775 | 725 | 669 | 665 |
| Jackson (1947) | | | | | |
| Square Footage | 66,330 | 66,330 | 66,330 | 66,330 | 66,330 |
| Capacity | 520 | 520 | 520 | 520 | 520 |
| Enrollment | 304 | 330 | 332 | 347 | 373 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 6

| Building: | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Elementary Schools | | | | | |
| Arredondo (2015) | | | | | |
| Square Footage | 90,741 | 90,741 | 90,741 | - | - |
| Capacity | 750 | 750 | 750 | - | - |
| Enrollment | 821 | 643 | 643 | - | - |
| Austin (1990) | | | | | |
| Square Footage | 64,860 | 64,860 | 64,860 | 64,860 | 64,860 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 604 | 572 | 572 | 575 | 576 |
| Adolphus (2013) | | | | | |
| Square Footage | 91,900 | 91,900 | 91,900 | 91,900 | 91,900 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 803 | 574 | 574 | 477 | 486 |
| Beasley (1985) | | | | | |
| Square Footage | 42,800 | 42,800 | 42,800 | 42,800 | 42,800 |
| Capacity | 370 | 370 | 370 | 370 | 370 |
| Enrollment | 397 | 420 | 420 | 418 | 430 |
| Bentley (2017) | | | | | |
| Square Footage | 91,693 | - | - | - | - |
| Capacity | 750 | - | - | - | - |
| Enrollment | 657 | - | - | - | - |
| Bowie (1961) | | | | | |
| Square Footage | 73,564 | 73,564 | 73,564 | 73,564 | 73,564 |
| Capacity | 640 | 640 | 640 | 640 | 640 |
| Enrollment | 619 | 642 | 642 | 663 | 679 |
| Campbell (2000) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 611 | 701 | 701 | 731 | 732 |
| Carter (2018) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Culver (2019) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Dickinson (1993) | | | | | |
| Square Footage | 86,050 | 86,050 | 86,050 | 86,050 | 86,050 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 551 | 560 | 560 | 564 | 563 |
| Frost (2000) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 564 | 404 | 404 | 395 | 407 |
| Hubenak (2009) | | | | | |
| Square Footage | 89,920 | 89,920 | 89,920 | 89,920 | 89,920 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 844 | 1,087 | 1,087 | 911 | 919 |
| Huggins (1979) | | | | | |
| Square Footage | 58,200 | 58,200 | 58,200 | 58,200 | 58,200 |
| Capacity | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 686 | 637 | 637 | 557 | 563 |
| Hutchison (2005) | | | | | |
| Square Footage | 95,000 | 95,000 | 95,000 | 95,000 | 95,000 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 662 | 793 | 793 | 778 | 787 |
| Jackson (1947) | | | | | |
| Square Footage | 66,330 | 66,330 | 66,330 | 66,330 | 66,330 |
| Capacity | 520 | 520 | 520 | 520 | 520 |
| Enrollment | 374 | 394 | 394 | 394 | 391 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 5 of 6

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------------------|--------|--------|--------|--------|--------|
| Elementary Schools (continued) | | | | | |
| Lindsey (2017) | | | | | |
| Square Footage | 91,693 | 91,693 | 91,693 | 91,693 | 91,693 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 841 | 662 | 900 | 683 | 460 |
| Long (1949) | | | | | |
| Square Footage | 80,176 | 80,176 | 80,176 | 80,176 | 80,176 |
| Capacity | 740 | 740 | 740 | 740 | 740 |
| Enrollment | 533 | 534 | 557 | 590 | 592 |
| McNeil (2008) | | | | | |
| Square Footage | 91,321 | 91,321 | 91,321 | 91,321 | 91,321 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 807 | 833 | 834 | 826 | 871 |
| Meyer (1985) | | | | | |
| Square Footage | 69,500 | 69,500 | 69,500 | 69,500 | 69,500 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 624 | 633 | 637 | 889 | 790 |
| Morgan (2022) | | | | | |
| Square Footage | 95,371 | - | - | - | - |
| Capacity | 750 | - | - | - | - |
| Enrollment | 828 | - | - | - | - |
| Phelan (2022) | | | | | |
| Square Footage | 95,585 | - | - | - | - |
| Capacity | 750 | - | - | - | - |
| Enrollment | 648 | - | - | - | - |
| Pink (1997) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 493 | 528 | 567 | 560 | 575 |
| Ray (1979) | | | | | |
| Square Footage | 67,160 | 67,160 | 67,160 | 67,160 | 67,160 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 550 | 549 | 574 | 622 | 634 |
| Seguin (1957) | | | | | |
| Square Footage | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Capacity | 460 | 460 | 460 | 460 | 460 |
| Enrollment | 210 | 183 | 324 | 310 | 311 |
| Smith (1966) | | | | | |
| Square Footage | 80,965 | 80,965 | 80,965 | 80,965 | 80,965 |
| Capacity | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 345 | 358 | 423 | 443 | 420 |
| Tamarron (2020) | | | | | |
| Square Footage | 99,219 | 99,219 | 99,219 | - | - |
| Capacity | 750 | 750 | 750 | - | - |
| Enrollment | 788 | 593 | 629 | - | - |
| Thomas (2009) | | | | | |
| Square Footage | 89,920 | 89,920 | 89,920 | 89,920 | 89,920 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 725 | 642 | 574 | 844 | 870 |
| Travis (1949) | | | | | |
| Square Footage | 77,666 | 77,666 | 77,666 | 77,666 | 77,666 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 402 | 464 | 488 | 495 | 537 |
| Velasquez (2006) | | | | | |
| Square Footage | 95,000 | 95,000 | 95,000 | 95,000 | 95,000 |
| Capacity | 740 | 740 | 740 | 740 | 740 |
| Enrollment | 482 | 530 | 545 | 549 | 652 |

LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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| Building: | 2017 | 2016 | 2015 | 2014 | 2013 |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Elementary Schools (continued) | | | | | |
| Lindsey (2017) | | | | | |
| Square Footage | 91,693 | - | - | - | - |
| Capacity | 750 | - | - | - | - |
| Enrollment | 478 | - | - | - | - |
| Long (1949) | | | | | |
| Square Footage | 80,176 | 80,176 | 80,176 | 80,176 | 80,176 |
| Capacity | 740 | 740 | 740 | 740 | 740 |
| Enrollment | 589 | 603 | 603 | 587 | 591 |
| McNeil (2008) | | | | | |
| Square Footage | 91,321 | 91,321 | 91,321 | 91,321 | 91,321 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 865 | 838 | 838 | 772 | 773 |
| Meyer (1985) | | | | | |
| Square Footage | 69,500 | 69,500 | 69,500 | 69,500 | 69,500 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 775 | 682 | 682 | 636 | 627 |
| Morgan (2022) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Phelan (2022) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Pink (1997) | | | | | |
| Square Footage | 92,210 | 92,210 | 92,210 | 92,210 | 92,210 |
| Capacity | 720 | 720 | 720 | 720 | 720 |
| Enrollment | 584 | 607 | 607 | 648 | 627 |
| Ray (1979) | | | | | |
| Square Footage | 67,160 | 67,160 | 67,160 | 67,160 | 67,160 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 638 | 595 | 595 | 596 | 585 |
| Seguin (1957) | | | | | |
| Square Footage | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Capacity | 460 | 460 | 460 | 460 | 460 |
| Enrollment | 310 | 389 | 389 | 403 | 398 |
| Smith (1966) | | | | | |
| Square Footage | 80,965 | 80,965 | 80,965 | 80,965 | 80,965 |
| Capacity | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 412 | 528 | 528 | 543 | 543 |
| Tamarron (2020) | | | | | |
| Square Footage | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| Thomas (2009) | | | | | |
| Square Footage | 89,920 | 89,920 | 89,920 | 89,920 | 89,920 |
| Capacity | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 867 | 1,007 | 1,007 | 943 | 949 |
| Travis (1949) | | | | | |
| Square Footage | 77,666 | 77,666 | 77,666 | 77,666 | 77,666 |
| Capacity | 680 | 680 | 680 | 680 | 680 |
| Enrollment | 547 | 665 | 665 | 669 | 678 |
| Velasquez (2006) | | | | | |
| Square Footage | 95,000 | 95,000 | 95,000 | 95,000 | 95,000 |
| Capacity | 740 | 740 | 740 | 740 | 740 |
| Enrollment | 656 | 686 | 686 | 655 | 645 |

